

ASX ANNOUNCEMENT

13 November 2017

Update on Power Ledger ICO

Perth, 13 November, 2017: DigitalX Ltd (ASX:DCC) is pleased to provide an update on the Power Ledger Initial Coin Offering (ICO).

As announced on 4 October 2017, DigitalX was appointed as a strategic advisor to blockchain energy trading company Power Ledger throughout Australia's first major Initial Coin Offering (ICO). DigitalX is pleased to announce the ICO was successfully funded with Power Ledger selling over AUD\$34m of POWR tokens. Significant interest was generated through DigitalX ICO advisory services including Australian and international solar developers, energy companies and investors.

DigitalX CEO Leigh Travers commented "On behalf of DigitalX I would like to congratulate the Power Ledger team on the tremendous success of their ICO. The cryptocurrency investors introduced by DCC had a strong appetite for POWR tokens and the Company was pleased with our media partners in generating hundreds of thousands of dollars of media value".

In consideration for DigitalX's strategic advice the Company was offered a hybrid remuneration of ETH and POWR tokens. Due to the high level of demand for the ICO, DigitalX elected to receive the entire consideration in POWR tokens resulting in the issue of approximately 7.4m POWR tokens valued at AUD11.5c per token. After expenses of approximately 3m POWR were distributed to the DigitalX network, DCC received net 4.5m tokens.

DigitalX would like to advise the market that the value of POWR tokens trading on digital currency exchanges has recently been as high as AUD30c; at the time of drafting this announcement POWR tokens are trading at over AUD20c. DigitalX will optimise current cash requirements while retaining leverage to future upside of the Power Ledger project with the Company expecting to sell a portion of POWR tokens and to hold a portion. DigitalX will update the market accordingly post the sale of POWR tokens.

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About DigitalX

DigitalX is positioned as the leading Publicly Listed ICO corporate advisory firm globally. DigitalX is based out of Perth and New York and provides ICO advisory services, Blockchain consulting services and software development. DigitalX's partners can use DigitalX's Blockchain technology expertise to deliver innovative products to global markets.

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