

Update on Freeway's Deployment

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21.6m unique smartphone installations, 7.6% Month-over-Month growth*

Seattle, Washington – Syntonic Limited (“Syntonic” or “Company”) (SYT.ASX), a mobile platform and services provider, is pleased to provide an update on the Company’s product deployment progress.

The Freeway service has been rapidly expanding in the U.S. and overseas. At the end of October 2017, the Freeway global installed base had grown to 21.6 million unique smartphones with 7.6% of that growth during October, following record growth during the September quarter. With 10 new Android smartphones supporting the Freeway technologies to be released this quarter, the Company expects the Freeway installed base to continue expansion and advance royalty-bearing conversions. Syntonic’s global product expansion is fortifying the Company’s market share positioning against future competition and paced to provide sufficient time for consumer adoption to convert into significant and recurring revenue streams. The Company is targeting on-going monthly growth of the Freeway installed base.

Syntonic’s strategic focus is to grow the Freeway installed base through deployments of white-labelled offerings from mobile carriers, installations of third-party apps that support the Freeway SDK™, and distribution of the Freeway app. The installed base metric is the foundation of Freeway’s commercialisation strategy and a key indicator of the current and future success of the Freeway service. To date the Company has achieved early-stage and growing revenue that validates the Freeway business; however, these early-stage revenues are not representative of the ultimate commercial potential of the technology.

Gary Greenbaum, CEO and Managing Director of Syntonic, commented: *“The growth trajectory of the Freeway installed base is on a solid path, and the progress of this metric will be a key business objective for the Company. We have achieved encouraging results, and we aim to convert this installed based into increasing and on-going consumer adoption over time. Expanding the Freeway installed base will solidify our position as a global leader in sponsored and subscription mobile content services.”*

About Syntonic

Syntonic (SYT.ASX) is a Seattle based software company which has developed two mobile technology services: Freeway by Syntonic®, which allows consumers unlimited mobile access to content and applications, supported by subscription and sponsorship; and Syntonic DataFlex®, which enables businesses to manage split billing expenses for employees when they use their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com.

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