

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Liam Raymond Cornelius
Date of last notice	26 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	(a) Direct (b) Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	(b) Duketon Consolidated Pty Ltd – Director of the company
Date of change	16 November 2017

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No. of securities held prior to change	<p>(a) <u>Direct Holdings:</u></p> <ul style="list-style-type: none"> ▪ 13,422,041 fully paid ordinary shares ▪ 50,000 Performance Rights – Class 1 ▪ 1,000,000 unlisted options exercisable at \$0.278 expiring on 17 November 2017 ▪ 400,000 unlisted (remuneration) options exercisable at \$0.405 expiring on 13 May 2018 ▪ 190,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020 <p>(b) <u>Indirect Holdings:</u></p> <ul style="list-style-type: none"> ▪ 2,260,000 fully paid ordinary shares ▪ 500,000 unlisted options exercisable at \$0.35 expiring on 13 May 2018
Class	Fully paid ordinary shares
Number acquired	(a) 1,000,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	(a) \$278,000

+ See chapter 19 for defined terms.

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No. of securities held after change	<p>(a) <u>Direct Holdings:</u></p> <ul style="list-style-type: none"> ▪ 14,422,041 fully paid ordinary shares ▪ 50,000 Performance Rights – Class 1 ▪ 400,000 unlisted (remuneration) options exercisable at \$0.405 expiring on 13 May 2018 ▪ 190,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020 <p>(b) <u>Indirect Holdings:</u></p> <ul style="list-style-type: none"> ▪ 2,260,000 fully paid ordinary shares ▪ 500,000 unlisted options exercisable at \$0.35 expiring on 13 May 2018
<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>(a) Exercise of 1,000,000 unlisted options at \$0.278 with expiry date 17 November 2017</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	N/A

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Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

⁺ See chapter 19 for defined terms.

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Introduced 30/09/01 Amended 01/01/11

Name of entity	DANAKALI LTD
ABN	56 097 904 302

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Paul Michael Donaldson
Date of last notice	26 May 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	N/A
Date of change	(a) 16 November 2017 (b) 15 November 2017
No. of securities held prior to change	<ul style="list-style-type: none">2,518,334 fully paid ordinary shares1,000,000 unlisted options exercisable at \$0.278 expiring on 17 November 201750,000 unlisted options exercisable at \$0.35 expiring on 13 May 2018500,000 unlisted (remuneration) options exercisable at \$0.405 expiring on 13 May 2018100,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020800,000 Performance Rights – Class 4

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Class	(a) Fully paid ordinary shares (b) Unlisted options exercisable at \$0.278 expiring 17 November 2017
Number acquired	(a) 200,000
Number disposed	(b) 800,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	(a) \$55,600 (b) \$177,600
No. of securities held after change	<ul style="list-style-type: none"> ▪ 2,718,334 fully paid ordinary shares ▪ 50,000 unlisted options exercisable at \$0.35 expiring on 13 May 2018 ▪ 500,000 unlisted (remuneration) options exercisable at \$0.405 expiring on 13 May 2018 ▪ 100,000 unlisted (remuneration) options exercisable at \$0.94 expiring on 19 May 2020 ▪ 800,000 Performance Rights – Class 4
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	<p>(a) Exercise of 200,000 unlisted options at \$0.278 with expiry date 17 November 2017.</p> <p>(b) Off market sale and transfer of 800,000 unlisted options exercisable at \$0.278 expiring 17 November 2017.</p>

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	N/A
Name of registered holder (if issued securities)	N/A
Date of change	N/A

+ See chapter 19 for defined terms.

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No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	N/A
Interest acquired	N/A
Interest disposed	N/A
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	N/A
Interest after change	N/A

Part 3 – +Closed period

Were the interests in the securities or contracts detailed above traded during a +closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	N/A
If prior written clearance was provided, on what date was this provided?	N/A

+ See chapter 19 for defined terms.