

MARKET RELEASE

22 November 2017

Greenland Minerals and Energy Limited

TRADING HALT

The securities of Greenland Minerals and Energy Limited (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the earlier of the commencement of normal trading on Friday, 24 November 2017, or when the announcement is released to the market.

Security Code: GGG

Sebastian Bednarczyk SENIOR ADVISER, LISTINGS COMPLIANCE (PERTH)



22 November 2017

Ms Hayley Pratt Listing Advisor Australian Securities Exchange Level 40, Central Park 152-158 St Georges Terrace PERTH WA 6000

By email

Dear Ms Pratt

RE: TRADING HALT REQUEST

Greenland Minerals and Energy Limited (ASX:GGG) ("the Company") requests an immediate voluntary trading halt on its securities and provides the following information in accordance with Listing Rule 17.1:

- The trading halt is requested pending an announcement regarding a proposed capital raising.
- The Company requests that the trading halt be lifted on the earlier of the release of an announcement to the market or on the commencement of normal trading on Friday, 24 November 2017.
- The Company expects the trading halt will cease by the making of an announcement of the kind referred to above.
- The Company is not aware of any reason why the trading halt should not be granted.

Yours faithfully

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Miles Guy Company Secretary