

ASX/MEDIA ANNOUNCEMENT



22 November 2017 ASX: AOH, FSE: A2O

VIDEO UPDATE ALTONA MINING - COPPER MOUNTAIN

Shareholders in Altona Mining Limited (ASX: AOH) are advised that the company's Managing Director, Alistair Cowden, has recently taken part in a video interview in which he talks about the proposed acquisition of the Company by TSX-listed Copper Mountain Mining Corporation.

In the interview, Dr Cowden provides information and commentary around:

- The basis of the transaction
- · The benefits for Altona shareholders
- An overview of Copper Mountain
- The complementary skills the two companies will bring to the combined entity

The video is available at www.altonamining.com - Altona TV

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About Altona and the Cloncurry Copper Project

Altona Mining Limited ("Altona") is an ASX listed company focussed on the Cloncurry Copper Project ("Project") in Queensland, Australia. The Project has Mineral Resources containing some 1.67 million tonnes of copper and 0.43 million ounces of gold. It is envisaged that a 7 million tonnes per annum open pit copper-gold mine and concentrator will be developed at the Project. The development is permitted with proposed annual production⁽¹⁾ of 39,000 tonnes of copper and 17,200 ounces of gold for a minimum of 14 years. The Definitive Feasibility Study was refreshed in July 2017.

¹Refer to the information attached to this ASX release 'Updated DFS Delivers Bigger and Better Cloncurry Copper Gold Project' dated 2 August 2017 which outlines information in relation to this production target and forecast financial information derived from this production target. The release is available to be viewed at www.altonamining.com or www.asx.com.au. The Company confirms that all the material assumptions underpinning the production target and the forecast financial information derived from the production target referred to in the above-mentioned release continue to apply and have not materially changed.

