

Appendix 3X

Initial Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available.
Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

Name of entity	ATRUM COAL LIMITED
ABN	27 153 876 861

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Max WANG
Date of appointment	20 November 2017

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
Nil

+ See chapter 19 for defined terms.

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Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest	Number & class of Securities
<small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	
N/A	N/A

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	Executive Director Agreement
Nature of interest	Agreement to issue unlisted options
Name of registered holder (if issued securities)	To be issued to Max Wang or his nominee.
No. and class of securities to which interest relates	500,000 unlisted options with an exercise price of \$0.18 expiring 20/11/2018 500,000 unlisted options with an exercise price of \$0.23 expiring 20/11/2018 1,000, 000 unlisted options with an exercise price of \$0.40 expiring 20/05/2019 2,000, 000 unlisted options with an exercise price of \$0.50 expiring 20/11/2019 3,000, 000 unlisted options with an exercise price of \$0.70 expiring 20/05/2020 3,000, 000 unlisted options with an exercise price of \$1.00 expiring 20/11/2020 Total – 10,000,000 Unlisted options

+ See chapter 19 for defined terms.

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