

## Capital Raising

### Winchester Completes Successful Capital Raising

Winchester Energy Limited (ASX: WEL) (Winchester, the Company), is pleased to advise it has conducted a capital raising of approximately 35 million new ordinary fully paid shares to sophisticated and professional investors at A\$0.10 per share each to raise approximately A\$3.5 million before expenses (**Placement**).

The Placement was conducted within the 15% placement capacity of the Company in accordance with ASX LR 7.1. Settlement of the Placement will occur on 4 December 2017.

Proceeds from the capital raising will be used to continue the Company's horizontal development drilling program to enhance Ellenburger Formation oil production in Winchester's 19,000 net acres of leasehold in the Permian Basin of Nolan County, Texas.

Bell Potter Securities Limited acted as Lead Manager to the Placement.

Lloyd Flint  
**Company Secretary**  
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**Date:** 29 November 2017

**ASX Code:** WEL

#### Directors

John Kopcheff  
Non-Executive Chairman

Peter Allchurch  
Non-Executive Chairman

Neville Henry  
Managing Director

James Hodges  
Non-Executive Director

John D Kenny  
Non-Executive Director

Larry Liu  
Non-Executive Director

Lloyd Flint  
Company Secretary

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