



Legal Proceedings Update

– For Immediate Release –

NOVO LÍTIO LTD (“Novo Lítio”, “NLI” or “the Company”) (ASX: NLI, FRANKFURT: ORM) would like to update shareholders on the injunction proceedings against the vendors of the Sepeda Project, Lusorecursos Lda. and Lusorecursos Arg. Lda.

NLI is seeking an interlocutory injunction to protect the Company’s interests in the granted licence and licence applications comprising the Sepeda Project, and following initial meetings with the Judiciary in Braga had been advised that the hearing for this would commence towards the end of November. As of 13.00 hrs GMT on the 28th of November, NLI has been further advised by our legal counsel that the Judiciary has postponed the hearing, to allow Lusorecursos until the 30th of November to review new documentation surrounding the case. Our legal counsel remains confident that the hearing will occur prior to the 7th of December.

NLI will update shareholders as and when new information becomes available.

About Novo Lítio

Novo Lítio’s aim is to become a sustainable supplier of ultra-low impurity lithium concentrate and lithium carbonate/hydroxide, to the high-tech glass and ceramics industry and the European battery markets, via its European projects in Portugal and Sweden.

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CORPORATE DIRECTORY

Non-Executive Chair
John Fitzgerald

President & CEO
David J Frances

Executive Technical Director
Francis Wedin

Non-Executive Director
Dudley J Kingsnorth

FAST FACTS

Issued Capital:	370.4m
Options Issued:	31.1m
Market Cap:	\$28.1m
Cash:	\$16.8m

CONTACT DETAILS

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