

30 November 2017

Ben Secrett
Senior Adviser, Listings Compliance (Perth)
ASX Compliance Pty Ltd
Level 40, Central Park
152-158 St Georges Terrace
Perth WA 6000

Via email: ben.secrett@asx.com.au

Dear Ben

RE: PRICE AND VOLUME QUERY

I refer to your letter of 30 November 2017 and reply as follows;

- 1. Is EVE aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?**
No.
- 2. If the answer to question 1 is “yes”:**
 - a) Is EVE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?**
N/A
 - b) Can an announcement be made immediately?**
N/A
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?**
N/A
- 3. If the answer to question 1 is “no”, is there any other explanation that EVE may have for the recent trading in its securities?**

On 22 November 2017, EVE announced that Meluka Health, a company that EVE is in the process of acquiring a 50% interest in, had completed its formulation and production capability for its Australian Organic Hemp Seed Honey product.

This announcement also noted the recent change in Australian legislation regarding the sale of ‘hemp food’. This legislation was passed earlier this year and consumption in Australia was legalised effective 12 November 2017. It is estimated that the global market for this industry is in excess of \$500m.¹

The Company further notes that other companies with similar investments have also experienced a significant increase in price and volume. Queensland Bauxite Limited (ASX:QBL), has increased from 1.5 cents on 1 November to a high of 7.6 cents on 30 November. In the same period Creso Pharma Limited (ASX:CPH) increased from 54 cents to a peak of \$1.65 and The Hydroponics Company Limited (ASX:THC) increased from 30 cents to a peak of \$1.15.

¹ <https://www.sbs.com.au/food/article/2017/11/09/hemp-food-legal-sunday>

4. Please confirm that EVE is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.

The Company confirms that is in compliance with the Listing Rules, in particular, Listing Rule 3.1.

5. Please confirm that EVE's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of EVE with delegated authority from the board to respond to ASX on disclosure matters.

The Company confirms that its responses are in accordance with its policies.

Yours Sincerely

A handwritten signature in black ink, appearing to read 'S Jackson', written in a cursive style.

Steven Jackson
Company Secretary

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30 November 2017

Steven Jackson
Eve Investments Limited
Suite 1, 245 Churchill Avenue
SUBIACO WA 6008

By email

Dear Mr Jackson

EVE INVESTMENTS LIMITED (“EVE”): PRICE & VOLUME QUERY

We note the change in the price of EVE’s securities from a closing price of \$0.009 on Tuesday, 28 November 2017 to an intra-day high of \$0.0165 today, Thursday, 30 November 2017.

We also note the significant increase in the volume of EVE’s securities traded today.

In light of this, ASX asks EVE to answer separately each of the following questions and provide the following confirmations in a format suitable for release to the market in accordance with Listing Rule 18.7A.

1. Is EVE aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is “yes”:
 - a) Is EVE relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in EVE’s securities would suggest to ASX that such information may have ceased to be confidential and therefore EVE may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is “yes”, you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is “no”, you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is “no”, is there any other explanation that EVE may have for the recent trading in its securities?
4. Please confirm that EVE is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that EVE’s responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of EVE with delegated authority from the board to respond to ASX on disclosure matters.

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When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, **by not later than 6.30am AWST tomorrow, Friday, 1 December 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in EVE's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, EVE's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at tradinghaltspert@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to EVE's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 Continuous Disclosure: Listing Rules 3.1 – 3.1B.

It should be noted that EVE's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in EVE's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.



We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 Trading Halts & Voluntary Suspensions.

Please contact me immediately if you have any queries or concerns about any of the above.

Yours sincerely

[sent electronically without signature]

Ben Secrett
Senior Adviser, ASX Listings Compliance

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