



ASX Announcement

1 December 2017

Excellent Drilling Results Define Gold Zone Red Dog Gold Project

Highlights

- *Drilling at the Red Dog gold project confirms shallow and consistent mineralisation with strong potential for further mineralisation. The project lies only 25km west of Matsa's Fortitude gold trial mine*
- *Mineralisation is flat lying and generally between 1m and 14m thick with an outstanding intercept received of:*
 - **6m at 155g/t Au** from 6 metres including **1m @ 921 g/t Au**
- *Other significant assay results include:*
 - **11m at 2.59 g/t Au** from 5m
 - **14m at 1.97 g/t Au** from 3m
 - **6m at 4.57 g/t Au** from 13m
 - **8m at 3.23 g/t Au** from 22m
 - **8m at 3.11 g/t Au** from 4m
 - **10m at 2.31 g/t Au** from 8m
 - **8m at 2.56 g/t Au** from 11m
- *The Red Dog gold project presents another potential opportunity for mining in the near term in close proximity to Matsa's Lake Carey/Red October gold projects*
- *Resource estimate is underway. Flora, fauna and heritage surveys have already been completed.*
- *Matsa has completed the acquisition of 100% of the Red Dog project*

CORPORATE SUMMARY

Executive Chairman

Paul Poli

Director

Frank Sibbel

Director & Company Secretary

Andrew Chapman

Shares on Issue

146.41 million

Unlisted Options

9.925 million @ \$0.25

Top 20 shareholders

Hold 54.62%

Share Price on 30th November 2017

24 cents

Market Capitalisation

\$35.14 million

Matsa Resources Limited (“Matsa” or “the Company” ASX: MAT) is pleased to advise that it has completed its initial RC drilling programme at the Red Dog gold project located 25km west of the Company’s Fortitude gold project where trial mining is underway (**Figure 1**).

The drilling programme consisted of 103 RC holes on a 20m x 20m drill program aimed at testing the historical drilling data and evaluating the economic potential of the project.

The Red Dog gold project consists of three granted mining leases (ML’s): M39/38, M39/1099 and M39/1100 for a total area of 81.6 Ha that contain historical drilling results highlighting the potential for a near term, shallow mining operation that was confirmed by this drilling programme. The project is approximately 1km from the Red October haul road.

Assay results

The recent RC drilling has produced excellent results. Better assay results from Matsa’s drilling (0.5g/t Au lower cut-off) include:

- **6m at 155 g/t Au** from 6m (17RDRC077)
incl. **1m at 921 g/t Au** from 7m
- 11m at 2.59 g/t Au from 5m (17RDRC073)
- 14m at 1.97 g/t Au from 3m (17RDRC082)
- 6m at 4.57 g/t Au from 13m (17RDRC029)
- 8m at 3.23 g/t Au from 22m (17RDRC087)
- 8m at 3.11 g/t Au from 4m (17RDRC032)
- 10m at 2.31 g/t Au from 8m (17RDRC081)
- 8m at 2.56 g/t Au from 11m (17RDRC072)

The results highlight a near surface, relatively flat lying and continuous zone of mineralisation 1m to 14m thick and typically from 3m to 10m below surface. Mineralisation remains open in several directions. Gold mineralisation is hosted within an altered basalt with associated silica, hematite and pyrite alteration (**Figure 2** and **Figure 3**). Appendix 2 lists all drill intercepts through the main zone of mineralisation.

Exercise of Option to Acquire Project

The Red Dog gold project was subject to an option agreement to acquire a 100% interest. Matsa exercised its option to acquire the project as follows:

1. MAT to acquire 100% of the Project for cash consideration of \$125,000 (paid);
2. Upon commencement of mining, an agreed royalty is to be paid to the vendors:
 - (i) up to 10,000 oz gold - 2.25% gross smelter royalty;
 - (ii) 10,000 oz to 50,000 oz gold - 1.5% gross smelter royalty;
 - (iii) > 50,000 oz gold - 1% gross smelter royalty; and
 - (iv) 0.5% Net Smelter Royalty on all other minerals and elements other than gold.

Next Steps

Matsa is now working to determine the economic potential of the Red Dog gold project and is determining a resource estimate. Flora, fauna and heritage surveys have already been completed. Matsa considers the Red Dog project has the potential to be a near term mining opportunity with Matsa's Fortitude mine infrastructure only 25km to the east.

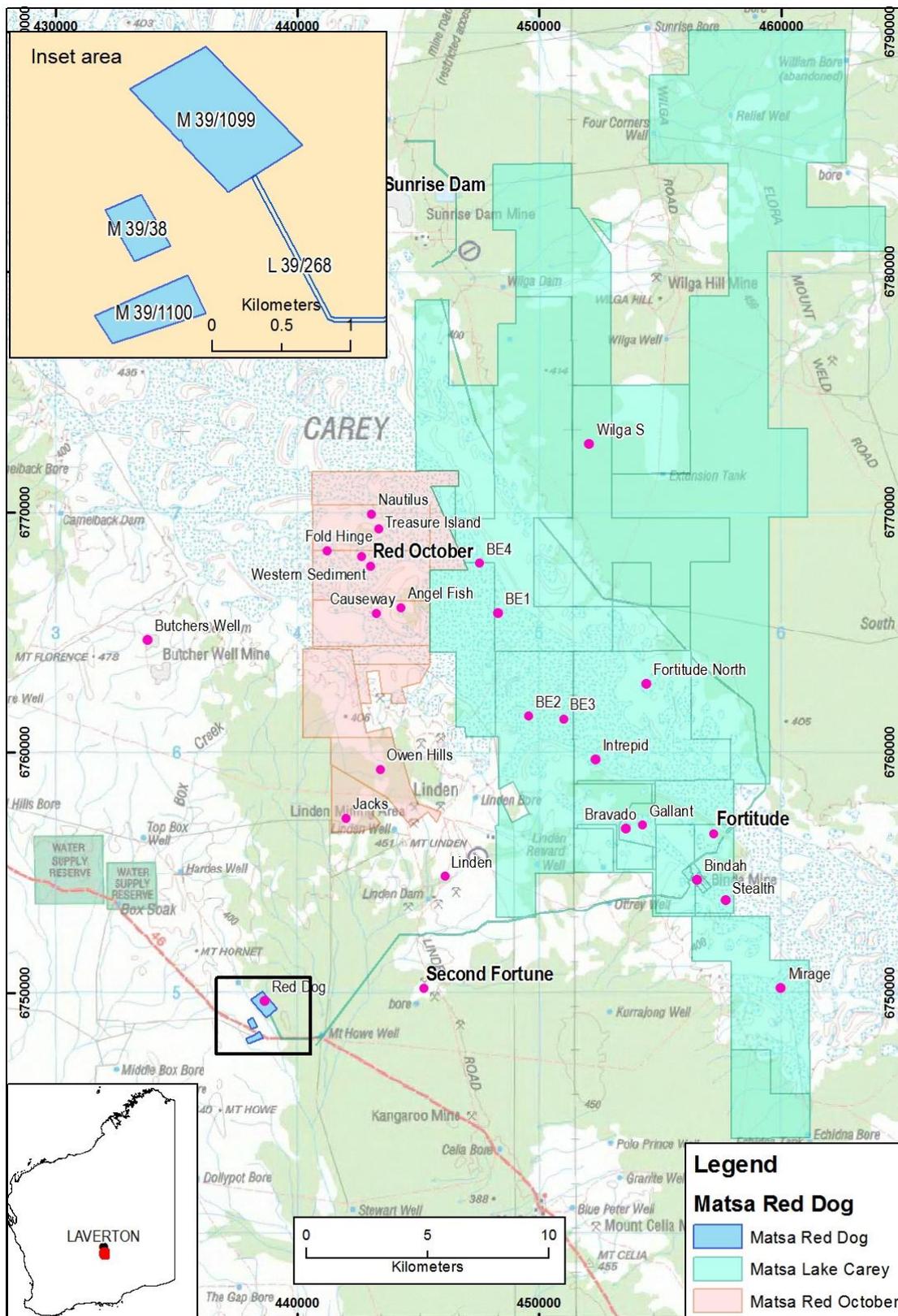


Figure 1: Red Dog Location plan

For personal use only

For personal use only

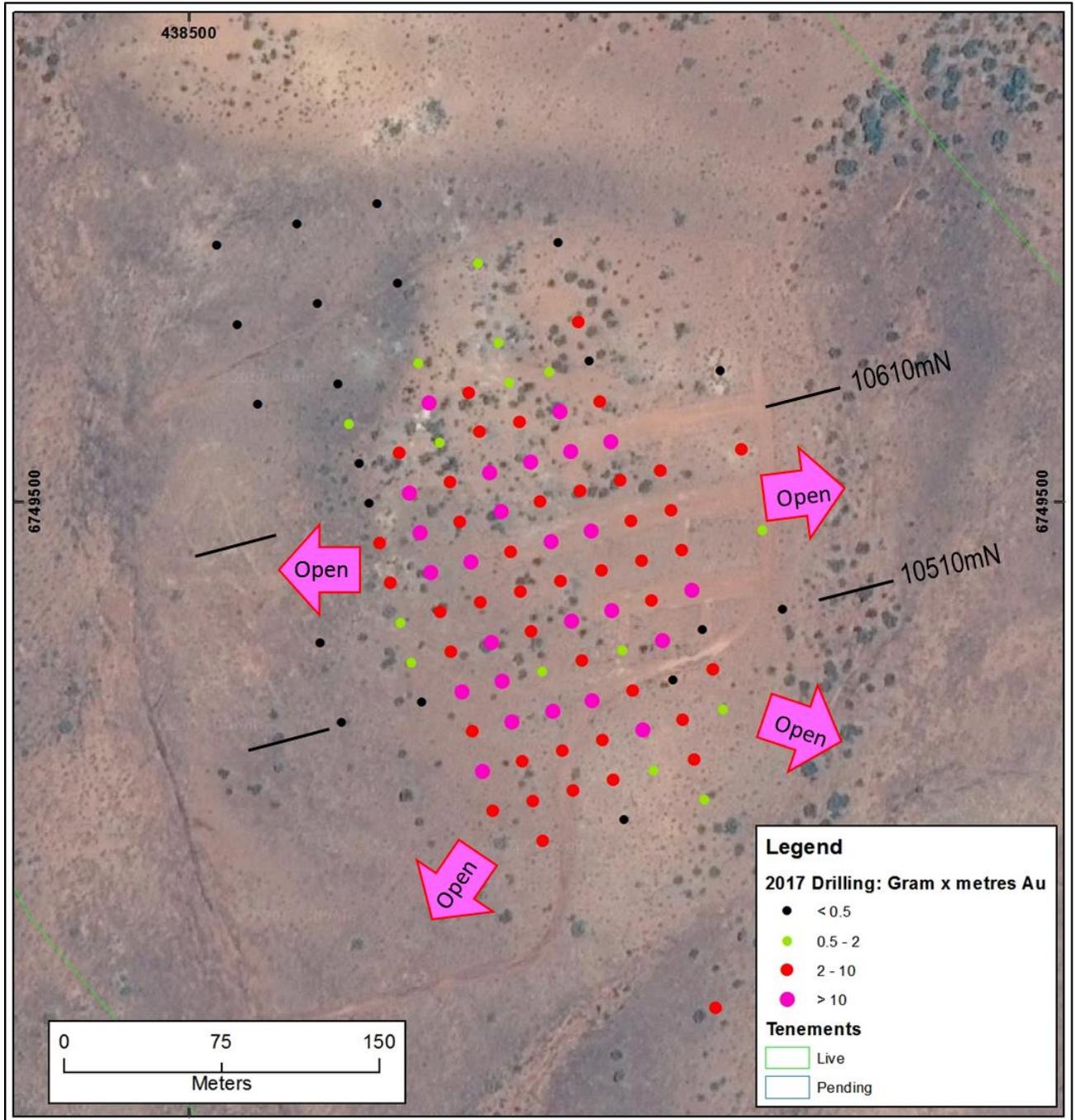


Figure 2: Plan view of Red Dog drilling results

For personal use only



Figure 3: Cross Sections 10610mN and 10510mN

For further information please contact:

Paul Poli
Executive Chairman

Phone +61 8 9230 3555
Fax +61 8 9227 0370
Email reception@matsa.com.au
Web www.matsa.com.au

Competent Person

The information in this report that relates to Exploration results, is based on information compiled by Mark Csar, who is a Fellow of the Australasian Institute of Mining and Metallurgy. Mark Csar is a full time employee of Matsa Resources Limited. Mark Csar has sufficient experience which is relevant to the style of mineralisation and the type of ore deposit under consideration and the activity which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the 'Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves'. Mark Csar consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

Appendix 1 - Matsa Resources Limited – Red Dog Project

Section 1 Sampling Techniques and Data

(Criteria in this section apply to all succeeding sections.)

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling (eg cut channels, random chips, or specific specialised industry standard measurement tools appropriate to the minerals under investigation, such as down hole gamma sondes, or handheld XRF instruments, etc). These examples should not be taken as limiting the broad meaning of sampling. Measures taken to ensure sample representivity and the appropriate calibration of any measurement tools or systems used. Aspects of the determination of mineralisation that are Material to the Public Report. In cases where 'industry standard' work has been done this would be relatively simple (eg 'reverse circulation drilling was used to obtain 1 m samples from which 3 kg was pulverised to produce a 30 g charge for fire assay'). In other cases more explanation may be required, such as where there is coarse gold that has inherent sampling problems. Unusual commodities or mineralisation types (eg submarine nodules) may warrant disclosure of detailed information. 	<p>RC drilling using cyclone split on 1m intervals. Samples typically 2- 3 kg and pulverized to 50g charge for FA-AAS.</p> <p>Historical: RAB and RC drilling sampled with drill chips. RAB sampled with 2 to 5m composites with 1m splits in areas of elevated results. RC drilling sampled at 1m intervals. Samples were sub-split for assay by Aqua Regia or Fire assay.</p>
Drilling techniques	<ul style="list-style-type: none"> Drill type (eg core, reverse circulation, open-hole hammer, rotary air blast, auger, Bangka, sonic, etc) and details (eg core diameter, triple or standard tube, depth of diamond tails, face-sampling bit or other type, whether core is oriented and if so, by what method, etc). 	<p>RC drilling using face sampling bit.</p> <p>Historical: Details of pre 2015 (Billiton/Newmont/SOG) drilling by RAB, RC and Diamond methods unknown. Post 2015 RAB drilling carried out with small scale rig using 60mm drill bit Post 2015 RC drilling carried out by 5 inch face sampling bit with KDA 250 RC Rig.</p>
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing core and chip sample recoveries and results assessed. Measures taken to maximise sample recovery and ensure representative nature of the samples. 	<p>Recoveries visually assessed for weight consistency.</p> <p>Historical: No records of recovery noted is records. Shallow drilling is expected to have high recovery based on nearby drilling experience.</p> <p>Geologist on rig whilst drilling. On-rig assessments and remedy, if required, completed at rig.</p> <p>Historical: No record noted.</p>

For personal use only

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Whether a relationship exists between sample recovery and grade and whether sample bias may have occurred due to preferential loss/gain of fine/coarse material. 	<p>No relationship between recovery and grade noted in QA/QC review. Historical: Not determined</p>
Logging	<ul style="list-style-type: none"> Whether core and chip samples have been geologically and geotechnically logged to a level of detail to support appropriate Mineral Resource estimation, mining studies and metallurgical studies. Whether logging is qualitative or quantitative in nature. Core (or costean, channel, etc) photography. The total length and percentage of the relevant intersections logged. 	<p>Chips have been logged for, but not limited to qualities including lithology, hardness, oxidation and weathering. This detail is considered appropriate for ongoing studies. Logging is generally qualitative in nature. Holes have been chip trayed for reference. All holes and intervals have been logged. Historical: A limited number of holes have qualitative geological logging. A selected number of samples have been petrographically described in detail.</p>
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> If core, whether cut or sawn and whether quarter, half or all core taken. If non-core, whether riffled, tube sampled, rotary split, etc and whether sampled wet or dry. For all sample types, the nature, quality and appropriateness of the sample preparation technique. Quality control procedures adopted for all sub-sampling stages to maximise representivity of samples Measures taken to ensure that the sampling is representative of the in situ material collected, including for instance results for field duplicate/second-half sampling Whether sample sizes are appropriate to the grain size of the material being sampled. 	<p>RC chips sub-sampled using cone splitter and sampled dry. Splitter regularly checked for cleanliness and correct operation. Duplicates taken 1:20. QAQC samples taken at 1:20. Sample weights of ~3kg documented are considered adequate. All samples were dry. Historical: NQ Diamond holes are RC pre-collared in the area of interest (top 50m). Data on subsampling methodology of holes drilled prior to 2015 is absent. Some early historical drill programs report selective sampling, assumedly on visual veins. This may limit validity of some intersections. Since 2015, holes DDRC21 to 33 were spear sampled and DDRC34 to 57 were riffle split. Sample prep in Lab is standard for all assay procedures. Samples, where recorded, were sent to industry labs. Anomalous composites repeated with individual 1m splits. Unknown Sample weights of ~3kg documented are adequate for fine gold.</p>
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> The nature, quality and appropriateness of the assaying and laboratory procedures used and whether the technique is considered partial or total. 	<p>Samples were dispatched for gold determination by Fire Assay with AAS finish, which are industry standard processes. Standards/blanks used for QAQC at 1:20 sampling frequency. No significant bias noted. Historical: Assay accuracy determined by laboratory QACQ processes. Standards, blanks and duplicates are incorporated in the sample submissions to quantify any accuracy or precision issues. Historical: Samples were dispatched for low level gold determination by Fire Assay or Aqua Regia, which are industry standard processes. Assay accuracy determined by laboratory QACQ process.</p>

Criteria	JORC Code explanation	Commentary															
	<ul style="list-style-type: none"> For geophysical tools, spectrometers, handheld XRF instruments, etc, the parameters used in determining the analysis including instrument make and model, reading times, calibrations factors applied and their derivation, etc. Nature of quality control procedures adopted (eg standards, blanks, duplicates, external laboratory checks) and whether acceptable levels of accuracy (ie lack of bias) and precision have been established. 	Drilling QAQC not recorded. Lab reports show standard industry QA QC procedures in place.															
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage (physical and electronic) protocols. Discuss any adjustment to assay data. 	<p>All results were checked by senior staff. Several holes were twinned adjacent to historical RC holes. Data logged electronically on site with automated validation procedures and data entry checks. Data transferred to company database on completion of program. No adjustments to assay data made.</p> <p>Historical: Composites validated by individual 1m splits. No twinned holes carried out. Historical data transferred from publically available reports. Post 2015 data available as hardcopy reports. No amendments to assay data have been made.</p>															
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys used to locate drill holes (collar and down-hole surveys), trenches, mine workings and other locations used in Mineral Resource estimation. Specification of the grid system used. Quality and adequacy of topographic control. 	<p>Holes marked out prior to drilling using decimetre accuracy DGPS (+/- 0.3m). Holes not surveyed post drilling. Historical hole collars surveyed using decimetre accuracy DGPS where collars reliably located. Red Dog is located in GDA94 UTM co-ordinate system Zone 51.</p> <p>A local 2 point grid transformation is used:</p> <table border="1"> <thead> <tr> <th></th> <th>Local</th> <th>MGA51</th> </tr> </thead> <tbody> <tr> <td>East Point 1</td> <td>10539.3</td> <td>438407.6</td> </tr> <tr> <td>North Point 1</td> <td>11020.5</td> <td>6749871.0</td> </tr> <tr> <td>East Point 2</td> <td>11037.4</td> <td>439039.9</td> </tr> <tr> <td>North Point 2</td> <td>10384.7</td> <td>6749387.8</td> </tr> </tbody> </table> <p>Topographic control via decimetre accuracy DGPS is considered suitable for level of control required.</p>		Local	MGA51	East Point 1	10539.3	438407.6	North Point 1	11020.5	6749871.0	East Point 2	11037.4	439039.9	North Point 2	10384.7	6749387.8
	Local	MGA51															
East Point 1	10539.3	438407.6															
North Point 1	11020.5	6749871.0															
East Point 2	11037.4	439039.9															
North Point 2	10384.7	6749387.8															
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. 	Data spacing over main mineralised area is 20m x 20m, surrounded by 40 m x 40m away from mineralised area. Some historical RC drill spacing has been brought down to 10m x 10m. Samples have been composited for reporting results as appropriate using 0.5g/t Au lower cut. RC sampling was carried on a 1m basis.															

For personal use only

Criteria	JORC Code explanation	Commentary
	<ul style="list-style-type: none"> Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource and Ore Reserve estimation procedure(s) and classifications applied. Whether sample compositing has been applied. 	
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling of possible structures and the extent to which this is known, considering the deposit type. If the relationship between the drilling orientation and the orientation of key mineralised structures is considered to have introduced a sampling bias, this should be assessed and reported if material. 	RC Drilling was vertical and tests a relatively flat lying basalt/andesite unit. The minimum 1m sampling interval may have diluted parts of the mineralised unit to this minimum sampling width in parts and on edges of the unit. Historical drilling data was also to a minimum 1m sampling interval. No bias, apart from that mentioned herein is thought to have occurred due to orientation of drilling direction.
Sample security	<ul style="list-style-type: none"> The measures taken to ensure sample security. 	Samples transported to assay lab were collected from Fortitude site by laboratory staff. Samples numbered and recorded. Historical: Unknown-Post 2015 samples are either on site or relocated to another accessible area.
Audits or reviews	<ul style="list-style-type: none"> The results of any audits or reviews of sampling techniques and data. 	No audit carried out.

Section 2 Reporting of Exploration Results

(Criteria listed in the preceding section also apply to this section.)

Criteria	JORC Code explanation	Commentary
Mineral tenement and land tenure status	<ul style="list-style-type: none"> Type, reference name/number, location and ownership including agreements or material issues with third parties such as joint ventures, partnerships, overriding royalties, native title interests, historical sites, wilderness or national park and environmental settings. The security of the tenure held at the time of reporting along with any known impediments to obtaining a license to operate in the area. 	Tenements M39/38, M39/1009 and M39/1100 are live and held by M and R Hodges. The tenements are operated by Matsa Resources under an option to purchase agreement with the tenement holder. There are no known impediments to operating in the area.
Exploration done by other parties	<ul style="list-style-type: none"> Acknowledgment and appraisal of exploration by other parties. 	Previous explorers include CSR, Pennzoil-Vam JV, Shell Company Australia, Billiton Australia (1985 – 1990), Billiton-Newmont Australia JV (1990 – 1992), M Hodges – Welcome Stranger Mining (1993), M. Hodges (1994 – 1998), Goldfields Kalgoorlie (1999), Sons of Gwalia (2000 – 2003), Wilson (2004-2011) Saracen (2012- 2015), M. Hodges (2015 – 2017)
Geology	<ul style="list-style-type: none"> Deposit type, geological setting and style of mineralisation. 	The deposit type being sought at Red Dog are orogenic syntectonic gold mineralisation. Gold is interpreted to be associated with major NW striking shear zones and flat lying localised shearing and alteration.
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results including a tabulation of the following information for all material drill holes: <ul style="list-style-type: none"> easting and northing of the drill hole collar elevation or RL (Reduced Level – elevation above sea level in metres) of the drill hole collar dip and azimuth of the hole down hole length and interception depth hole length. If the exclusion of this information is justified on the basis that the information is not material and this exclusion does not detract from the understanding of the report, the Competent Person should clearly explain why this is the case. 	See appendix for listing of drill holes.
Data aggregation methods	<ul style="list-style-type: none"> In reporting Exploration Results, weighting averaging techniques, maximum and/or minimum grade truncations (eg cutting of high grades) and cut-off grades are usually material and should be stated. Where aggregate intercepts incorporate short lengths of high grade results and longer lengths of low grade results, the procedure used for such 	Intercepts are weight averaged with a lower cut of 0.5g/Au and no upper cut.

Criteria	JORC Code explanation	Commentary
	<p>aggregation should be stated and some typical examples of such aggregations should be shown in detail.</p> <ul style="list-style-type: none"> The assumptions used for any reporting of metal equivalent values should be clearly stated. 	
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> These relationships are particularly important in the reporting of Exploration Results. If the geometry of the mineralisation with respect to the drill hole angle is known, its nature should be reported. If it is not known and only the down hole lengths are reported, there should be a clear statement to this effect (eg 'down hole length, true width not known'). 	All intercepts quoted relate to downhole depth. The mineralised unit is flat to gently dipping. Intercepts in are expressed in downhole metres.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	Diagrams have been included in the text.
Balanced reporting	<ul style="list-style-type: none"> Where comprehensive reporting of all Exploration Results is not practicable, representative reporting of both low and high grades and/or widths should be practiced to avoid misleading reporting of Exploration Results. 	Refer Appendix 2
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data, if meaningful and material, should be reported including (but not limited to): geological observations; geophysical survey results; geochemical survey results; bulk samples – size and method of treatment; metallurgical test results; bulk density, groundwater, geotechnical and rock characteristics; potential deleterious or contaminating substances. 	Surface geology interpretation and geophysics exists over the area of interest.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work (eg tests for lateral extensions or depth extensions or large-scale step-out drilling). Diagrams clearly highlighting the areas of possible extensions, including the main geological interpretations and future drilling areas, provided this information is not commercially sensitive. 	Forward activities include resource estimation and potential for mining evaluation as well as further drilling.

Appendix 2 - Matsa Resources Limited – Red Dog Project

Drill hole collar information and intervals > 0.5g/t Au (summary)

Hole_ID	East_MGA	North_MGA	RL	m Depth	mFrom	mTo	mThick	Au_ppm
17RDRC001	438513	6749623	386	20				
17RDRC002	438552	6749633	386	20				
17RDRC003	438590	6749643	386	20				
17RDRC004	438523	6749585	386	20				
17RDRC005	438561	6749595	386	20				
17RDRC006	438599	6749605	387	20				
17RDRC007	438638	6749615	387	20	16	17	1	0.66
17RDRC008	438676	6749624	387	20				
17RDRC009	438533	6749547	386	20				
17RDRC010	438571	6749557	387	20				
17RDRC011	438609	6749567	388	20	13	14	1	0.87
17RDRC012	438648	6749577	390	20	5	6	1	1.76
17RDRC013	438686	6749586	388	20	16	18	2	2.76
17RDRC014	438576	6749538	387	20	19	20	1	0.90
17RDRC015	438614	6749547	389	20	8	15	7	1.69
17RDRC016	438633	6749552	389	20	12	14	2	1.09
17RDRC017	438653	6749557	390	20	7	8	1	1.01
17RDRC018	438672	6749562	390	16	3	4	1	0.76
17RDRC019	438691	6749567	389	16				
17RDRC020	438581	6749519	387	20				
17RDRC021	438600	6749524	388	20	15	17	2	1.87
17RDRC022	438619	6749528	389	20	15	16	1	1.23
17RDRC023	438638	6749533	389	20	8	12	4	2.32
17RDRC024	438657	6749538	389	20	5	10	5	1.27
17RDRC025	438677	6749543	389	16	6	12	6	2.01
17RDRC026	438696	6749548	388	16	12	14	2	3.33
17RDRC027	438753	6749563	386	20				
17RDRC028	438586	6749499	387	20				
17RDRC029	438605	6749504	387	20	13	19	6	4.57
17RDRC030	438624	6749509	388	20	13	16	3	1.44
17RDRC031	438643	6749514	388	16	7	12	5	3.15
17RDRC032	438662	6749519	388	16	4	12	8	3.11
17RDRC033	438682	6749524	388	16	4	7	3	3.93
17RDRC034	438701	6749529	388	16	6	11	5	3.34
17RDRC035	438591	6749480	386	16	12	14	2	3.72
17RDRC036	438610	6749485	387	16	11	16	5	3.14
17RDRC037	438629	6749490	387	16	12	14	2	1.94
17RDRC038	438648	6749495	388	16	8	10	2	5.33
17RDRC039	438667	6749500	387	16	5	6	1	5.47
17RDRC040	438686	6749505	387	16	4	6	2	1.79
17RDRC041	438706	6749510	386	16	6	7	1	2.41

For personal use only

17RDRC042	438725	6749515	386	16	10	12	2	2.83
17RDRC043	438763	6749525	385	20	17	20	3	1.21
17RDRC044	438596	6749461	386	16	10	12	2	2.98
17RDRC045	438615	6749466	386	16	11	16	5	3.79
17RDRC046	438634	6749471	386	16	9	13	4	3.68
17RDRC047	438653	6749476	386	16	5	10	5	1.53
17RDRC048	438672	6749481	386	16	3	6	3	5.43
17RDRC049	438691	6749486	386	16	3	6	3	3.45
17RDRC050	438710	6749491	385	16	7	9	2	2.50
17RDRC051	438730	6749496	385	16	11	14	3	1.32
17RDRC052	438563	6749432	385	20				
17RDRC053	438601	6749442	386	16	5	6	1	1.40
17RDRC054	438620	6749447	386	16	13	15	2	1.63
17RDRC055	438639	6749452	386	16	9	11	2	3.48
17RDRC056	438658	6749457	386	16	7	8	1	5.11
17RDRC057	438677	6749462	385	16	4	7	3	2.22
17RDRC058	438696	6749467	385	16	6	8	2	4.26
17RDRC059	438715	6749472	385	16	8	12	4	1.11
17RDRC060	438734	6749477	385	16	14	15	1	2.76
17RDRC061	438773	6749487	385	20	17	18	1	0.78
17RDRC062	438606	6749423	386	20	12	13	1	0.75
17RDRC063	438625	6749428	386	20	6	9	3	2.72
17RDRC064	438644	6749433	385	20	6	11	5	2.90
17RDRC065	438663	6749438	385	16	7	9	2	2.75
17RDRC066	438682	6749443	385	16	2	6	4	3.11
17RDRC067	438701	6749448	385	16	4	6	2	5.84
17RDRC068	438720	6749453	385	20	10	12	2	3.75
17RDRC069	438739	6749458	385	20	14	19	5	2.30
17RDRC070	438573	6749394	384	20				
17RDRC071	438611	6749404	385	20	10	11	1	0.50
17RDRC072	438630	6749409	385	20	11	19	8	2.56
17RDRC073	438649	6749414	385	20	5	16	11	2.59
17RDRC074	438668	6749419	385	20	15	16	1	0.58
17RDRC075	438687	6749424	385	12	2	5	3	0.92
17RDRC076	438706	6749429	385	12	4	5	1	1.44
17RDRC077	438725	6749434	385	12	6	12	6	155.11
17RDRC078	438744	6749439	384	12				
17RDRC079	438783	6749449	385	20				
17RDRC080	438635	6749390	384	20	0	2	2	1.21
17RDRC081	438654	6749395	384	20	8	18	10	2.31
17RDRC082	438673	6749400	384	20	3	17	14	1.97
17RDRC083	438692	6749405	384	20	6	12	6	1.83
17RDRC084	438711	6749410	384	12	4	8	4	1.92
17RDRC085	438730	6749415	384	12				
17RDRC086	438749	6749420	384	15	11	14	3	1.18
17RDRC087	438640	6749371	384	36	22	30	8	3.23

For personal use only

17RDRC088	438659	6749376	384	36	20	27	7	1.37
17RDRC089	438678	6749381	384	36	13	20	7	1.27
17RDRC090	438697	6749386	384	36	10	19	9	0.98
17RDRC091	438716	6749391	384	36	8	13	5	2.69
17RDRC092	438735	6749396	384	36	15	17	2	3.43
17RDRC093	438754	6749401	384	36	19	21	2	0.72
17RDRC094	438645	6749352	384	36	33	34	1	3.10
17RDRC095	438664	6749357	384	36	22	24	2	4.48
17RDRC096	438683	6749362	384	36	25	27	2	1.96
17RDRC097	438702	6749367	384	36	20	24	4	2.35
17RDRC098	438721	6749372	384	36	4	6	2	0.77
17RDRC099	438740	6749376	384	36	14	23	9	0.87
17RDRC100	438669	6749337	384	36	30	32	2	1.75
17RDRC101	438707	6749348	384	36				
17RDRC102	438745	6749358	384	36	22	23	1	1.22
17RDRC103	438751	6749258	383	60	28	29	1	2.46

All holes are vertical

Statistics	Au ppm
min	-0.01
max	921
99%%	5.8
98%%	4.4
95%%	2.4
average >0.5g/t Au	5.1
average >0.5g/t Au topcut to 99%%	2.2

For personal use only