



VOLT
RESOURCES

ASX ANNOUNCEMENT

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4 December 2017

Volt Completes Positive Meetings with Key Tanzanian Government Officials and Local Communities

- **Positive high-end discussions held this week with Tanzanian Government representatives regarding Bunyu Graphite Project development strategy**
- **Key meeting held with Tanzanian Minister for Minerals Ms Angellah Kairuki as Volt aims to progress Mining Licence application and additional regulatory requirements**
- **Volt has also further strengthened key ties with local groups following extensive community meetings in Bunyu North and Bunyu South respectively**

Tanzanian-focused flake graphite development company Volt Resources Limited (ASX: VRC) ("Volt" or "the Company") is pleased to advise that it has held a number of positive meetings with senior Tanzanian government and community officials in relation to the Stage 1 development of the Company's flagship Bunyu Graphite Project in Tanzania.

The Bunyu Project is the largest JORC Mineral Resource deposit in Tanzania with 461Mt @ 4.9% TGC (comprising 20Mt Measured Mineral Resources @ 5.3% TGC, 155Mt Indicated Mineral Resources @ 5% TGC and 286Mt Inferred Mineral Resources @ 4.9% TGC) with 22.6Mt of contained graphite.

Minister for Mines Meeting

The Company is pleased to report that initial discussions with the recently appointed Tanzania Minister for Minerals, Ms Angellah Kairuki, were very positive and focused on the near-term development of the Bunyu Graphite Project, as well as the Company's Mining Licence Application ("MLA"). Importantly, Ms Kairuki expressed her support for the project development. Ms Kairuki outlined important information in relation to the MLA and the recent legislation changes in Tanzania.

The meeting has provided a pathway for Volt to obtain the Mining Licence and commence the process of meeting other regulatory requirements for the project development, as well as the operation of the Bunyu Project.

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Bunyu Regional Meetings

A very productive meeting with the new Mtwara Regional Commissioner Hon. Gelasius Gasper Byakanwa was also held, with Hon. Byakanwa expressing his support for the development of the Bunyu Graphite Project and his assistance where required.



Figure 1: Volt CEO Trevor Matthews with the Regional Commissioner Hon. Gelasius Gasper Byakanwa (second from right)

A key takeaway from the meetings completed this week is that the positive benefits of an export-oriented industry are well understood by many within the Tanzanian government and community. The development of Volt's Bunyu Project will significantly boost regional employment. Volt will provide skills and safety training for local people to participate in the project development and opportunities for local and regional businesses.

Furthermore, Volt's government and community relations activities, combined with the Company's contributions to community projects and emergency assistance, is building goodwill within the community and local levels of government.

Extensive meetings were held with community representatives from the Bunyu North villages of Utimbala, Namangale, the Bunyu South villages of Chidya and Chiwata. Representatives from the District Council, including the District Executive Director, attended to assist with the discussions on relocation compensation and other matters raised by the representatives at the meeting.

The meetings were successful in identifying the key community issues and building on the relationship with the community members. The support for the Bunyu Project development is clear. The Company is committed to communicating and working with the communities to continue to build and strengthen these relationships.

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The Bunyu Project is located within two regions. Bunyu North and the location of the Stage 1 development is in Lindi region with Bunyu South located in the Mtwara region which also includes the Mtwara Port.



Figure 2: Volt CEO Trevor Matthews meets with Bunyu North representatives



Figure 3: Volt CEO Trevor Matthews meets with Bunyu South representatives

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Volt's Chief Executive Officer, Trevor Matthews commented:

"We are very grateful for those who took the time to meet with the Company this week, including The Honourable Ms Angellah Kairuki, who affirmed her commitment to foreign investment following her recent appointment as Tanzanian Minister for Minerals.

"I am also pleased to report that we continue to receive strong support and interest in the development of the project with future opportunities from the local Bunyu North and the Bunyu South villages respectively. We look forward to further building on these strong foundations over the coming months and years."

-ENDS-

For and on behalf of Volt Resources Limited

Trevor Matthews
Chief Executive Officer

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About Volt Resources Limited

Volt Resources Limited is a graphite exploration company listed on the Australian Stock Exchange under the ASX code: VRC. Volt Resources is focused on the exploration and development of its existing wholly-owned Bunyu Graphite Project in Tanzania. As of December 2016, the Bunyu Project is the largest JORC Mineral Resource deposit in Tanzania with 461Mt @ 4.9% TGC (comprising 20Mt Measured Mineral Resources @ 5.3% TGC, 155Mt Indicated Mineral Resources @ 5% TGC and 286Mt Inferred Mineral Resources @ 4.9% TGC), with 22.6Mt of contained graphite¹. The Bunyu Project is ideally located near to critical infrastructure with sealed roads running through the project area and ready access to the deep-water port of Mtwara 140km away.

¹ Refer to Volt's ASX announcement titled "Pre-feasibility Study Completed" dated 15 December 2016. The Company confirms that it is not aware of any new information or data that materially affects the information included in this document and that all material assumptions and technical parameters underpinning the estimates continue to apply and have not materially changed.

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