

Senex reaches approvals milestone in the Surat Basin

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Senex Energy Limited (Senex, ASX: SXY) has received Environmental Authority from the Queensland Government to develop the Western Surat Gas Project.

Representing a key milestone for the project, Senex has received environmental approval from the State to develop up to 425 wells with gas and water gathering networks, compression facilities, and water management infrastructure. Senex expects to receive all remaining State and Commonwealth regulatory approvals for the development of the project by the end of the financial year FY18, including the grant of a Petroleum Lease.

Senex Managing Director and CEO Ian Davies said, "We are making great progress on the Western Surat Gas Project, systematically achieving the milestones to move into the development phase.

2018 is set to be an exciting time, with the production of material gas from the Phase 2 wells, and all the pieces in place for us to make the next material investment decision on the project."

FURTHER INFORMATION

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ABOUT THE WESTERN SURAT GAS PROJECT

Senex holds 100% interest and operatorship of the Western Surat Gas Project, involving the delivery of coal seam gas from approximately 915 square kilometres of acreage in Queensland's Surat Basin. Senex has executed a gas sales agreement with GLNG for the supply of up to 50 terajoules per day of gas from the project area over 20 years.

ABOUT SENEX ENERGY

Senex is an ASX listed oil and gas exploration and production company focused on generating shareholder value by growing reserves and production. It holds extensive onshore oil and gas acreage in the Cooper and Surat Basins, two of Australia's most prolific onshore energy regions. Senex is well capitalised and has built strong operating credentials over its 30 year history. Senex operates low cost oil producing assets in the Cooper Basin and is progressing a portfolio of gas projects including the Western Surat Gas Project and Project Atlas in Queensland.