

Syntonic Delivers Strong Nov 17 Installed Base Monthly Growth of 8.1%

Highlights:

- **Syntonic delivers continued robust growth with an 8.1% month-on-month increase in the Freeway global installed base to 23.4 million unique smartphones**
- **Company on-track to exceed its targeted 25% quarter-over-quarter installed base growth**
- **Installed base increase largely driven by successful integration and rollout of Syntonic's platform technologies into four additional Android smartphones**
- **Continued strong growth expected into year-end and beyond as Syntonic meets global consumer demand for sponsored and subscription access to apps and content, spurred by accelerated global deployments after Company's successful A\$5 million capital raise**

Seattle, Washington – Syntonic Limited ("Syntonic" or "Company") (SYT.ASX), a leading mobile platform and services provider, is pleased to report strong growth in the Freeway global installed base as the Company continues to extend its consumer reach with the Freeway app and platform technologies.

For the month of November 2017, Syntonic amassed an 8.1% month-on-month increase in the global installed base over October 2017.

The monthly installed base growth was primarily driven through several distributions channels: embedded support of the Freeway SDK in four new Android smartphones from LG, Motorola, and Asus and on-going U.S. and regional roll-out of the Freeway application.

The Freeway subscription and sponsored data services are now installed on more than 23.4 million unique smartphones across multiple markets. This expansion puts Syntonic ahead of its near-term target of 25% quarter-over-quarter growth in the Freeway global installed base.

Gary Greenbaum, CEO and Managing Director of Syntonic, said:

"We are extremely encouraged by the rapid growth Syntonic is experiencing as we strengthen our first-to-market advantage and capture the global carrier strategic shift toward content value-added services.

"We are successfully deploying Freeway at a rate which should double the global installed base in 2018. We expect exponential growth to be driven by our accelerated international deployments, which are starting this quarter.



"We have engaged a highly capable pipeline of local partners who are eager to distribute Freeway services in new markets beyond the US, including China, Turkey, Vietnam, and others to follow shortly.

"As we optimise our products to address the consumer demand in these markets, we anticipate the continued growth of Freeway's global installed base into year-end and well into 2018.

"New geographies coming online will further augment our growth and solidify Syntonic's position as a global leader in sponsored and subscription mobile content services.

"Having successfully raised A\$5 million to accelerate our expansion, we are in an exceptional position to achieve our goals of accelerated growth in 2018."

About Syntonic:

Syntonic Ltd (SYT.ASX) is a Seattle based software company which has developed two mobile technology services: Freeway by Syntonic®, which allows consumers unlimited mobile access to content and applications, supported by subscription and sponsorship; and Syntonic DataFlex®, which enables businesses to manage split billing expenses for employees when they use their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com.

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