



**ASX ANNOUNCEMENT**  
**ASX: NLI. Frankfurt: ORM**  
**15 December 2017**

## **Change of CEO and Resignation of Managing Director**

### **– For Immediate Release –**

NOVO LÍTIO LTD (“Novo Lítio”, “NLI” or “the Company”) (ASX: NLI, FRANKFURT: ORM) wishes to advise shareholders that Mr David Frances has resigned his position as Chief Executive Officer and Managing Director, effective the 15<sup>th</sup> of December 2017. The NLI Board thanks David for his contribution and service as Managing Director. David is returning to Australia for personal reasons and will continue to work closely with the NLI Board as an advisor to the Company, to assist NLI with its ongoing legal proceedings to protect its interests in the Sepeda Project in Portugal.

Dr Francis Wedin, NLI’s Executive Technical Director, will be appointed as Interim CEO. Dr Wedin has been instrumental in the inception and implementation of NLI’s lithium strategy, including the discovery and development of two new lithium deposits, on two continents, within 12 months.

An Appendix 3Z Final Director’s Interest Notice is attached.

### **About Novo Lítio**

Novo Lítio’s aim is to become a sustainable supplier of ultra-low impurity lithium concentrate and lithium carbonate/hydroxide, to the high-tech glass and ceramics industry and the European battery markets, via its European projects in Portugal and Sweden.

**-END-**

#### **CORPORATE DIRECTORY**

Non-Executive Chair  
John Fitzgerald

President & CEO  
David Frances

Technical Director  
Francis Wedin

Non-Executive Director  
Dudley J Kingsnorth

#### **FAST FACTS**

Issued Capital: 370.4m  
Options Issued: 31.1m  
Market Cap: \$18.9  
Cash: \$16.8m

#### **CONTACT DETAILS**

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[www.novolitio.com](http://www.novolitio.com)

ACN: 009 146 794

# Appendix 3Z

## Final Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	<b>Novo Litio Ltd</b>
<b>ACN</b>	<b>009 146 794</b>

We (the entity) give ASX the following information under listing rule 3.19A.3 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of director</b>	Mr David Frances
<b>Date of last notice</b>	24 February 2017
<b>Date that director ceased to be director</b>	15 December 2017

### Part 1 – Director's relevant interests in securities of which the director is the registered holder

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Number &amp; class of securities</b>
7,780,000 Ordinary Shares

+ See chapter 19 for defined terms.

**Appendix 3Z**  
**Final Director's Interest Notice**

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**Part 2 – Director's relevant interests in securities of which the director is not the registered holder**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

	<b>Number &amp; class of securities</b>
	N/A

**Part 3 – Director's interests in contracts**

<b>Detail of contract</b>	not applicable
<b>Nature of interest</b>	not applicable
<b>Name of registered holder (if issued securities)</b>	not applicable
<b>No. and class of securities to which interest relates</b>	not applicable

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+ See chapter 19 for defined terms.