

ASX ANNOUNCEMENT

4 January 2018

ASX Market Announcements
ASX Limited
20 Bridge Street
Sydney NSW 2000

EXECUTIVE MANAGEMENT TEAM STRENGTHENED AS MAJOR GOLD ACQUISITIONS PROGRESS

The Directors of Vector Resources Limited (“**Vector**” or the “**Company**”) are pleased to advise that Mr Andrew Steers, who joined the Company on a short-term contract in September 2017 as its Chief Financial Officer, has been appointed to take this role on a permanent basis.

Mr Steers’ experience in the Democratic Republic of Congo (“**DRC**”) has been integral in the Vector team success in advancing two recent multi-million ounce gold transactions, including the binding agreements executed with state-owned gold mining company Société Minière de Kilo Moto (“**SOKIMO**”) for the Kibali South and Nizi Gold Projects (refer ASX announcement 7 December 2017) and the Heads of Agreement with Mongbwalu Gold Mines SA and Fimosa Capital Limited to purchase a 60% interest in the world-class Adidi-Kanga Gold Project (refer ASX announcement 21 December 2017).

Mr Steers’ has over 15 years of finance and administration experience and was previously employed as Group Finance Manager of TSE and AIM listed Moto Goldmines Limited, who were acquired in 2009 by Randgold Resources and whose principal asset, the Kibali Gold Project in the DRC is Africa’s largest producing gold mine and is located adjacent to the Kibali South Gold Project.

This same experience will be highly beneficial to Vector as its looks to complete the recently announced gold acquisitions in early 2018 and commence larger scale development activities at its new projects.

In addition, Mr Steers will be also be assuming the role of Company Secretary of Vector with immediate effect. Mr Neville Bassett, who has acted as a Non-Executive Director since April 2010 and the Company Secretary since February 2011, will be stepping down in this role and as a director of the Company. Mr Bassett has been a part of the Board since April 2010 and has played an ongoing role over the past 12 months in the transformation of Vector into a gold focussed explorer operating in the DRC.

Mr Simon Youds, Vector’s Chief Executive Officer said “On behalf of the Board and the management team, we would like to thank Neville for his contribution and success in helping to transform Vector. All his hard work is greatly appreciated by all involved in the Company”.

Mr Steers is the nominated person under Listing Rule 12.6 for communication with ASX in relation to Listing Rule matters.

ENDS

Simon Youds
Chief Executive Officer

For further information:

Phone: +61 (8) 6268 2622

E-mail: info@vectorres.com.au

Web: www.vectorres.com.au

Twitter: @VECResources

Facebook: @VECResources

About Vector Resources Limited

Vector Resources Limited (ASX:VEC) is an Australian Securities Exchange listed gold exploration and development company focused on the Maniema Gold Project and the acquisition of further gold projects all in the Democratic Republic of Congo.

The Maniema Gold Project was acquired by the Company in December 2016. The Project is located in the world renowned and under explored Twangiza-Namoya Gold corridor. The Project comprises seven granted exploitation licences: PR4792, PR4801, PR4803, PR4804, PR4805, PR4806 and PR4812 and which cover an area of over 500km² and include five main prospects; Kabotshome, Mbutu, Mitunda, Mbala and Tubambo that have been defined within the project area from previous exploration. The Kabotshome Gold Prospect is the most advanced and where the Company announced a maiden Inferred Mineral Resource (JORC 2012) estimate of 7.0 million tonnes at 1.88g/t gold for 421,000 ounces of gold (refer ASX announcement 17 January 2017).

The company confirms that it is not aware of any new information or data that materially affects the information included in the original market announcement and, in the case of estimates of a Mineral Resource, that all material assumptions and technical parameters underpinning the estimates in the relevant market announcement continue to apply and have not materially changed. The Company confirms that the form and context in which the competent person's findings are presented has not been materially modified from the original market announcement.

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