

Syntonic Installed Base Growth Surges Beyond 25M Smartphones

Highlights:

- **Syntonic growth accelerates with an 8.4% December month-on-month increase in the Freeway global installed base to 25.3 million unique smartphones**
- **The Company exceeded its near-term growth target and enters 2018 having achieved installed base quarter-over-quarter growth of 26.1%**
- **Installed base expansion was largely driven by successful integrations and rollout of Syntonic's platform technologies on two additional Android smartphones**
- **Continued record growth and an acceleration of global deployments are expected in 2018 as Syntonic extends sponsored data and subscription services into new geographies**

Seattle, Washington – Syntonic Limited (“Syntonic” or “Company”) (SYT.ASX), a leading mobile platform and services provider, is pleased to report strong growth in the Freeway global installed base as the Company continues to broaden its consumer reach with the Freeway app and platform technologies.

Syntonic's growth accelerated in December 2017, achieving an 8.4% month-on-month increase in the Freeway global installed base.

Freeway's global installed base is a key metric of near-term success for the Company, with targeted marketing efforts driving increasing consumer adoption of Syntonic's sponsored and unlimited data content plans, which in turn drives value for consumers, carriers, brands, and investors.

The monthly installed based growth was primarily driven through several distribution channels that included embedded support of the Freeway SDK in two new Android smartphones and ongoing U.S. and regional downloads of the Freeway application.

The Freeway subscription and sponsored data services are now installed and available on more than 25.3 million unique smartphones the U.S., Southeast Asia and Latin America.

Freeway Installed Base



For the quarter ending December 2017, the Freeway installed base grew by 26.1%, exceeding the Company's target of 25% quarter-over-quarter growth. With the rapid expansion of the Freeway services planned in 2018 for both new and existing markets, the Company anticipates continued strong growth, fostering and monetising the global strategic shift of carriers from commodity network providers to content services providers.

Syntonic CEO and Managing Director, Gary Greenbaum, said:

"The accelerated growth of the Freeway footprint on mobile handsets is a healthy indicator of the compelling need for Freeway services and a real-world validation of Syntonic technologies in operation."

"The strategic investments we've made in our licensing and distribution business for whitelabelled and branded Freeway experiences have already begun to positively complement our customer acquisition efforts."

"We're well on track to realise our ambitious objective to double the Freeway global installed base in 2018."

About Syntonic:

Syntonic Ltd (SYT.ASX) is a Seattle based software company which has developed two mobile technology services: Freeway by Syntonic®, which allows consumers unlimited mobile access to content and applications, supported by subscription and sponsorship; and Syntonic DataFlex®, which enables businesses to manage split billing expenses for employees when they use their personal mobile phones for work. Founded in 2013, Syntonic has developed worldwide strategic partnerships with leaders in the mobile ecosystem.

To learn more about Syntonic, visit www.syntonic.com.

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