

ASX Announcement
16 January 2018

Changes to REA Group Board of Directors

REA Group (ASX:REA) today announced that REA Group Board Director, John McGrath, will step down from the Board on 16 January 2018.

Mr McGrath was appointed to the REA Group Board on 15 September 1999. Mr McGrath founded McGrath Estate Agents in 1988. He is widely recognised as a preeminent figure in Australia's real estate industry, and was awarded the Centenary Medal in 2003 and the Woodrow Weight OBE Award in 2008.

Chairman Hamish McLennan acknowledged Mr McGrath's service to the Board saying: "Mr McGrath's lengthy contribution to the REA Group has been highly regarded by the Board. I am particularly grateful for his invaluable industry knowledge. He leaves the Group with a multi-billion dollar market capitalisation and we wish him the best of luck".

A search for a new Independent Director is now being undertaken.

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For further information, please contact:

REA Group Limited Investors

Owen Wilson
Chief Financial Officer
P: +61 3 8456 4288
E: ir@rea-group.com

REA Group Limited Media

Erin Chancellor
Corporate Communications Manager
P: +61 411 048 474
E: erin.chancellor@rea-group.com

About REA Group Limited: (www.rea-group.com): REA Group Limited ACN 068 349 066 (ASX:REA) ("REA Group") is a multinational digital advertising business specialising in property. REA Group operates Australia's leading residential and commercial property websites, realestate.com.au and realcommercial.com.au, Chinese property site myfun.com and a number of property portals in Asia via its ownership of iProperty Group. REA Group also owns Smartline Home Loans Pty Ltd, an Australian mortgage broking franchise group, and holds a significant shareholding in property websites Move, Inc in the US and PropTiger in India.

