

18 January 2018

Tietto Minerals Lists on the Australian Securities Exchange

West African gold developer and explorer Tietto Minerals Limited (ASX: TIE) will commence trading on the Australian Securities Exchange (ASX) today at 1pm AEDT following its successful Initial Public Offer (IPO) which raised \$6 million from institutional and high net worth investors, including two global resources funds.

The Company issued 30 million shares at a price of \$0.20 per share via its IPO, with 193.1 million total shares on issue, giving it an undiluted market capitalisation of \$38.6 million upon listing.

Tietto Minerals is developing gold projects in Côte d'Ivoire and Liberia in West Africa, with a focus on the Abujar Project in Cote d'Ivoire, which has a maiden JORC-Code compliant inferred Mineral Resource Estimate of 10.4 million tonnes at 2.1g/t Au for 703,600oz gold¹. This resource was defined in less than two years after Tietto's acquisition of its Abujar project interests with only 12,171 metres of drilling to define the initial Abujar resource.

Côte d'Ivoire contains by far the largest proportion of gold-prospective greenstone belts (at 34%) in West Africa. Ivory Coast is substantially under-explored relative to Mali, Burkina Faso and Ghana. Ivory Coast already has a number of significant gold mines including Randgold Resources Ltd's (LON:RRS) Tongon mine, which produces 320,000 ounces per year and Endeavour Mining Corporation's (TSE : EDV) Ity and Agbaou mines, together producing over 280,000 ounces per year.

At Abujar, Tietto controls three contiguous tenements with a total land area of 1,114 km², of which less than 5% has been explored.

Tietto's immediate objectives in 2018 are to:

- Expand the JORC Resource estimate at Abujar through both deeper drilling and drilling along strike;
- Commence intensive exploration within more than 70km of additional new strike-length targets at Abujar which were identified by Tietto's systematic geochemical work; and
- Exploration on its other projects, particularly its Dube South and Cestos Projects in Liberia, both of which contain large-scale artisanal workings and have multiple well-defined drilling targets.

Abujar is about 30km from the major regional city of Daloa in central Côte d'Ivoire.

The Dube South and Cestos projects are in eastern Liberia, close to the border with Côte d'Ivoire.

Tietto Managing Director Dr Caigen Wang said: "Tietto is delighted with the strong support for its IPO from both institutional investors and sophisticated technical resources investors who understand the high quality and average grade of over 2 g/t of Tietto's initial resource.

"At Abujar, Tietto has more than 70km of mineralised strike to explore. The existing resource forms less than 3km of that strike length, and has been drilled to an average depth of only 180m, providing a strong

¹ Refer Replacement Prospectus dated 16 November 2017 released on the ASX platform on 16 January 2018.

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Tietto Minerals Ltd
Level 3, 88 William Street
Perth, WA 6000
Tel: +61 8 9331 6710 Fax: +61 8 6316 1428
Web: www.tietto.com

opportunity for Tietto to rapidly expand that resource through planned programs of up to 30,000m of RC and DD drilling during 2018.

“Tietto is tightly held by a strong group of accomplished resources investors, some of whom have been shareholders in Tietto since its formation in 2010, and Tietto’s Board and management team look forward to adding value to all shareholders in the coming drilling programs.”

Tietto’s Board and Management has strong experience in West African exploration and discovery, and includes its founder Caigen Wang as Managing Director and Blackwood Capital director Francis Harper as Non-Executive Chairman, who was previously Chairman and substantial shareholder of West African Resources (ASX: WAF). Vital Metals’ Managing Director Mark Strizek is Tietto’s Geological Advisor and Non-Executive Director. Hanjing Xu, who has more than 25 years’ experience in China state-owned and international mining companies is a Non-Executive Director.

Blackwood Capital acted as lead manager of the IPO.

For further information visit www.tietto.com or contact:

Dr Caigen Wang

Managing Director

Tel: +61 8 9486 4036

Competent Person Statement

The information in this announcement relating to exploration results or mineral resources is based on information compiled by Mr Jeremy Clark, a competent person who is a member of the Australian Institute of Geoscientists. Mr Jeremy Clark is a consultant to the Company and has sufficient experience that is relevant to the style of mineralisation and type of deposits under consideration and to the activity being undertaken to qualify as a Competent Person as defined in the 2012 edition of the JORC Code. Mr Jeremy Clark consents to the inclusion in this announcement of the matters based on his work in the form and context in which it appears.

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