

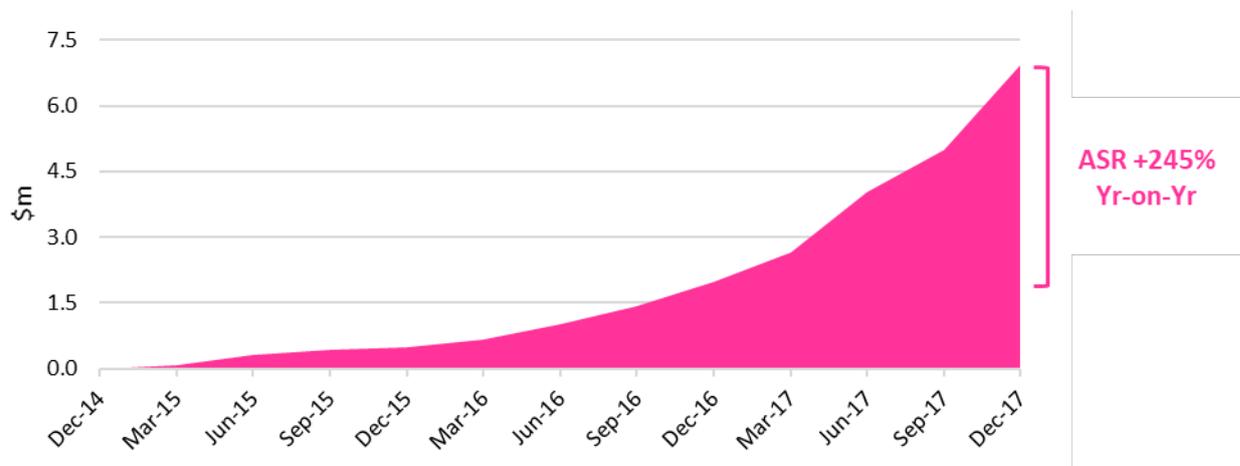
ASX Announcement

18 January 2018

Record quarter delivers \$6.9m annualised subscription revenue, up 245% year-on-year

- Annualised subscription revenue* (ASR) reaches \$6.9 million as at 31 December 2017, up from \$5.0 million as at 30 September 2017 and \$2.0 million as at 31 December 2016
- ASR has grown by 245% in the last 12 months
- LiveTiles' Artificial Intelligence products promoted to Fortune 500 companies, in partnership with Microsoft
- Further investment in sales and marketing has driven a significant step-up in the sales pipeline and is expected to contribute to strong ASR growth in FY18

Annualised subscription revenue growing rapidly



LiveTiles Limited (ASX:LVT) ('LiveTiles' or 'the Company'), a global software company that empowers its users to drive their own intelligent workplace experiences is pleased to announce a record quarter of annualised subscription revenue (ASR) growth.

ASR reached \$6.9 million as at 31 December 2017, representing annual growth of 245%, with \$1.9 million of ASR added in the December quarter (up 245% on the prior corresponding quarter).

* Annualised subscription revenue (ASR) represents committed, recurring subscription revenue on an annualised basis

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Customer highlights in the December quarter included:

- A multinational media conglomerate headquartered in the United States
- One of the world's largest investment managers, headquartered in the United States
- A large transportation authority in the United States
- A leading insurance company headquartered in the United Kingdom
- A large real estate group based in the Middle-East
- A major airline headquartered in the Asia-Pacific region
- An Australian Federal Government agency
- A large Australian university
- A major life insurance company based in Asia

During the quarter, LiveTiles and Microsoft commenced joint discussions with several Fortune 500 companies to promote the Company's recently launched artificial intelligence (AI) products. The discussions proceed further promotional activity, with LiveTiles Bots to be promoted to Microsoft customers in the United States as a quick-to-deploy AI solution. The Microsoft campaign is a strong endorsement of LiveTiles and the Company was pleased to launch LiveTiles RAISE, an AI product specifically developed for the retail industry, shortly after quarter end.

LiveTiles co-founder and Chief Executive Officer, Karl Redenbach said: "Our ongoing investment in sales and marketing is fueling substantial growth in our sales pipeline. This investment, together with the recent launch of our AI products, gives us great confidence in our plan to deliver strong subscription revenue growth in FY18 and beyond."

LiveTiles will provide further details on its growth and operations with its 2nd quarter Appendix 4C in late January.

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About LiveTiles:

LiveTiles is a global software company headquartered in New York, with operations in Seattle, Tri-Cities (Washington State), San Francisco, Los Angeles, Minneapolis, North Carolina, London, Zurich, Sydney, Melbourne and Hobart. LiveTiles offers intelligent workplace software for the commercial, government and education markets, and is an award-winning Microsoft Partner. LiveTiles' products comprise LiveTiles SharePoint, LiveTiles Cloud, LiveTiles for SAP Software, LiveTiles MX, LiveTiles Bots, LiveTiles Intelligence and LiveTiles Mosaic. LiveTiles' customers represent a diverse range of sectors and are spread throughout the United States, United Kingdom, Europe, the Middle East and Asia-Pacific.