

15 February 2018

## **\$8M CAPITAL RAISING TO FUND HIGH IMPACT EXPLORATION & ADVANCE DEVELOPMENT OF THE TAMPPIA GOLD PROJECT**

Explaurum Limited (ASX: EXU) ("Explaurum") is pleased to advise that it has successfully completed a bookbuild to raise up to A\$8.3 million through a placement of up to approximately 79 million shares at an issue price of 10.5 cents per share to a number of institutional and sophisticated investors ("Placement").

The funds raised pursuant to the Placement will be used for:

- Exploration and resource drilling which is to include:
  - RC drilling of gravity/soil targets 12,000m (Feb-Apr 2018)
  - RC drilling of gravity/soil targets 10,000m (Q2 CY2018)
  - Deep diamond drilling program 2,000m (commenced)
- Further soil sampling of regional gravity targets (circa 20,000 remaining);
- Finalising Tampia Gold Project Feasibility Study to be completed the end of Q1 CY2018;
- Progress licencing and approvals;
- Progress development finance package; and
- Working capital purposes.

Hartleys Limited and CCZ Statton Equities are Joint Lead Managers to the Placement.

**Commenting, John Lawton, Managing Director:** *"We are pleased to have completed this heavily oversubscribed placement to continue our rapid progress at the Tampia Gold Project. The placement was very well supported by our existing shareholders and new institutional and sophisticated investors from Australia and offshore. Our shareholder register is evolving to include some larger institutional investors which is very encouraging."*

*"The Tampia Gold Project is shaping up to be one of the highest margin undeveloped gold projects in Australia and the team at Explaurum continue to be highly encouraged by the ongoing exploration potential which is demonstrating significant potential for resource growth across a large and highly prospective project area. The remainder of the 2018 calendar year will be a period full of activity for Explaurum"*.

### **Placement Details**

The shares issued under the Placement will rank pari passu with existing fully paid ordinary shares in the Company. The shares issued under the Placement will fall within the Company's 15% placement capacity under ASX LR 7.1 and additional 10% placement capacity under ASX LR7.1A. A total of 79,047,623 shares are expected to be issued under the Placement. A total of 43,164,229 shares pursuant to Listing Rule 7.1 and 35,883,394 shares pursuant to Listing Rule 7.1A. Settlement is scheduled to occur on 22 February 2018.

For further information, please refer to the Company's website or contact the Company directly:

**John Lawton**  
Managing Director  
Explaurum Limited  
+61 7 3333 2722