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ASX Announcement / Media Release 13 March 2018

TRITON COMPLETES ACQUISITION OF ECONOMIC INTEREST IN REMAINING SHARES IN GRAFEX LIMITADA

Triton Minerals Limited (ASX: TON) (Triton or the Company) is pleased to announce that the Company has acquired an economic interest in the remaining 20% of the shares in in Grafex Limitada (Grafex) as outlined in the ASX Announcement dated 21 February 2018. The Company will need to seek formal approval of the transfer of the interest under Mozambique legislation to complete the transfer of legal title; however, it will enjoy 100% economic benefit to the shares until formal approval is received.

Commenting on the acquisition, Triton Managing Director Mr Peter Canterbury said:

"We are pleased to announce this step toward consolidation of the ownership of Grafex and its graphite projects in Mozambique. Acquiring full economic ownership of the Projects comes at an exciting point in the development of the Ancuabe Project and will greatly assist in our efforts to secure approvals in Mozambique as well as off-take and financing negotiations to support an investment decision in Q2 2018.

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Forward-Looking Statements

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