Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Noni B Limited

ACN/ARSN: 003 321 579

1. Details of substantial holder (1)

Name: Cadence Asset Management Entities

ACN/ARSN (if applicable):

The holder became a substantial holder on 12/03 /2018

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
ORDINARY SHARES	4,288,767	4,288,767	5.34%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Cadence Asset Management Entities	Portfolio of investments and, in respect of Cadence Asset Management Pty Limited, manages this portfolio and so has a relevant interest in these shares in their portfolio under section 608(1)(b) or (c) of the Corporations Act.	4,288,767

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Cadence Asset Management Entities	National Nominees Limited <DB A/C>	Cadence Asset Management Pty Limited as trustee for Cadence Capital Fund	118,664
Cadence Asset Management Entities	National Nominees Limited <DB A/C>	Cadence Capital Limited	4,170,103

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Cadence Asset Management Entities	21st Nov 2017 to 12th Mar 2018	$9,275,642		4,288,767

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

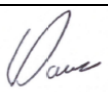
7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Cadence Asset Management Pty Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000
Cadence Asset Management Pty Limited as trustee for Cadence Capital Fund	Level 11, 131 Macquarie Street, Sydney NSW 2000
Cadence Capital Limited	Level 11, 131 Macquarie Street, Sydney NSW 2000

Signature

print name Wayne Davies capacity Company Secretary

sign here  date 29/3/2018

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