

Market Update

20 Apr 2018

April 2018 – Highlights

Cobalt Blue Holdings Ltd
A Green Energy
Exploration
Company

ASX Code:

COB

Commodity Exposure:

Cobalt & Sulphur

Directors & Management:

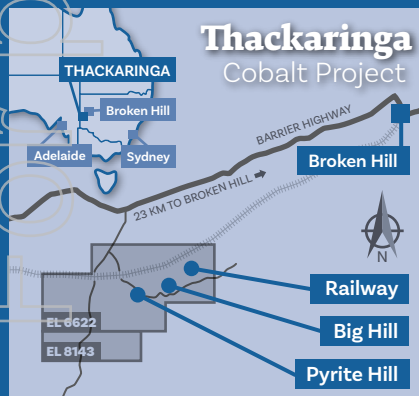
Robert Biancardi Non-Exec Chairman
Hugh Keller Non-Exec Director
Trangie Johnston Non-Exec Director
Matt Hill Non-Exec Director
Joe Kaderavek CEO & Exec Director
Ian Morgan Company Secretary

Capital Structure:

Ordinary Shares at 19/04/2018: **114.6m**
Options (ASX Code: COBO): **25.8m**
Market Cap (undiluted): **\$141.0m**

Share Price:

Share Price at 19/04/2018: **\$1.23**



Cobalt Blue Holdings Limited

ACN: 614 466 607
Address: Level 2, 66 Hunter St,
Sydney NSW 2000
Ph: +61 2 9966 5629
Website: www.cobaltblueholdings.com
Email: info@cobaltblueholdings.com
Social: [f](#) Cobalt.Blue.Energy
[in](#) cobalt-blue-holdings

Thackaringa JV – Stage One Completed

KEY POINTS:

Cobalt Blue is pleased to announce it has retained the Stage 1 percentage share (51% beneficial ownership) under its Thackaringa Joint Venture Agreement with Broken Hill Prospecting Ltd (ASX:BPL).

Cobalt Blue's Chairman, Rob Biancardi said:

"COB is delighted to have achieved our Stage One milestone. We look forward to working with our JV partner, Broken Hill Prospecting, in progressing the world class Thackaringa Cobalt Project."

Thackaringa JV Background

Broken Hill Prospecting Limited and Cobalt Blue Holdings Limited have entered into a farm-in joint venture agreement in respect of the Thackaringa Project to finance and undertake exploration of the Thackaringa Project. Until Cobalt Blue's farm-in obligations have been satisfied, its interest in the tenements located at the Thackaringa Project is beneficial. Under the terms of the farm-in joint venture agreement, Cobalt Blue's beneficial interest in the Thackaringa Project will be increased in tranches on satisfaction of certain exploration and development milestones. When Cobalt Blue has completed its farm-in obligations, it will become the registered holder of the Thackaringa Project tenements. Broken Hill Prospecting remains the registered holder of the Thackaringa Project tenements until the farm-in is complete.

Thackaringa Cobalt Project – Current Status:

EL 6622 – 51% beneficial interest Cobalt Blue Holdings Limited
EL 8143 – 51% beneficial interest Cobalt Blue Holdings Limited
ML 86 – 51% beneficial interest Cobalt Blue Holdings Limited
ML 87 – 51% beneficial interest Cobalt Blue Holdings Limited

Cobalt Blue Background

Cobalt Blue ("COB") is an exploration company focussed on green energy technology and strategic development of the Thackaringa Cobalt Project in New South Wales. This strategic metal is in strong demand for new generation batteries, particularly lithium-ion batteries now being widely used in clean energy systems.

Looking forward, we would like our shareholders to keep in touch with COB updates and related news items, which we will post on our website, the ASX announcements platform, as well as social media such as Facebook ([f](#)) and LinkedIn ([in](#)). Please don't hesitate to join the 'COB friends' on social media and also to join our newsletter mailing list at our website.



Joe Kaderavek

Chief Executive Officer
info@cobaltblueholdings.com
P: (02) 9966 5629