



**ASX/Media Release**

**(ASX: MZN)**

**23 April 2018**

Marindi Metals Ltd  
ABN 84 118 522 124

Level 3, 35 Havelock Street  
West Perth WA 6005  
Australia

**Contact:**

**Joe Treacy**  
Managing Director

Phone: 08 9322 2338  
Email : info@marindi.com.au

**Directors:**

John Hutton  
Geoff Jones  
Joe Treacy

**Issued Capital:**

1,780,460,084 fully paid ordinary  
shares

66m unlisted options Ex. 2.5c Expiring  
31 December 2019

## Leadership succession heralds new era at Marindi

*Former Northern Star Principal Geologist to succeed founding Managing Director Joe Treacy.*

Marindi Metals (ASX:MZN) (**Marindi**) is pleased to announce highly-regarded geologist and mining executive Mr Simon Lawson will succeed Mr Joe Treacy as the Marindi's Managing Director and Chief Executive Officer effective Tuesday, 1<sup>st</sup> May 2018.

Mr Treacy, who co-founded Marindi five years ago, has advised the Board that he has elected not to renew his employment contract at the end of the financial year to focus on private business interests and to spend more time with his family.

Mr Lawson has a Master of Science in Geology from the University of Auckland and more than 15 years' experience in exploration and production environments in structurally-complex gold and base metals deposits. Mr Lawson is a Member of the AusIMM and Australian Institute of Company Directors and has spent significant time in exploration and operational management with complementary time spent in business development, asset due diligence and investor relations.

Mr Lawson previously held senior management roles at major Australian gold producer, Northern Star, as Geology Manager and Principal Geologist where he was part of the team that transformed Northern Star from a junior explorer/miner to a leading Australian gold producer valued at over \$3 billion.

Most recently, as Chief Geologist/Exploration Manager for Billabong Gold, Mr Lawson was instrumental in returning Plutonic Gold Mine to consistent profitable operation through implementation of focussed exploration drilling and mining strategies leading to Billabong posting a \$20 million cash profit in the first 12 months.

Earlier in his career, Mr Lawson held various roles with successful nickel explorer and miner Jubilee Mines, Xstrata Nickel Australasia and senior operational roles with Silver Lake Resources.

Mr Treacy said he believed now was the ideal time to hand over the baton of management for the next phase of Marindi's development, and was delighted to have secured

someone of Mr Lawson's experience and capability to drive the business forward.

*"I am very pleased to be able to hand over the reins with Marindi well-funded and boasting an enviable portfolio of high-quality exploration projects in some of Australia's most prospective exploration provinces, all of which will undergo substantial drilling programs over the coming months, and most importantly to someone with the capability and expertise as Mr Lawson."*

Mr Treacy said he no longer wished to work full-time and would now have the opportunity to concentrate on several of his other private ventures, including Mineral Intelligence Pty Ltd, and a number of private exploration projects and joint ventures.

To ensure a seamless management transition Mr Treacy will work alongside Mr Lawson over the next 3 months.

Mr Lawson said he was delighted to have been given the opportunity to lead Marindi into this new phase of significant exploration activity.

*"I will be driving a focussed and aggressive exploration strategy aimed at unlocking the lithium and gold potential of our ground at the Forrestania project and expanding the value of the Caranbirini base metals project with the assistance of our new and valued JV partner, JOGMEC."*

*I am also looking forward to advancing the understanding of our exciting newly-acquired and underexplored Bellary Dome conglomerate gold project and, on the back of recent evaluation, defining an exciting new direction for the Newman project area."*

*We have an enviable portfolio of high-quality assets and I am firmly focused on realising and growing the value of those assets for shareholders."*

### **Key Terms of Employment**

Under LR 3.16.4 Marindi provides the following information regarding the material terms of Mr Lawsons employment

- Position: Managing Director and Chief Executive Officer
- Commencement Date: 1<sup>st</sup> May 2018
- Term: 3 Years
- Total Remuneration: \$230,000 p.a. including superannuation
- Termination: 6 months either by the Company or the Employee
- Options: 10,000,000 options exercisable at \$0.02 before 15<sup>th</sup> April 2021

**Joe Treacy**  
**Managing Director and CEO**

### **Investor Inquiries**

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### **Media Inquiries**

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*Figure 1 - Mr Lawson and Mr Treacy*

