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ASX Announcement

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Ardmore Phosphate Rock Project

All Drilling Results Received, Resource Estimate Underway



CAPTION: Percussion drilling at Ardmore.

Highlights

- ▶ Drilling results returned from 299 rotary percussion drill holes in the Southern Zone of Ardmore covering the first years of mining
- ▶ Updating of Mineral Resource estimate commenced with reporting due in May
- ▶ Target of the recent drilling programs in the Southern and Northern Zones was to define Measured Mineral Resources for the first years of mining plus establish Ore Reserves over the mine life sufficient for a Feasibility Study
- ▶ Further marketing completed in India, Indonesia, New Zealand and Australia, with small scale product samples sent to the potential customers
- ▶ Requests from a number of potential customers for further larger bulk product samples for trials, which are currently being prepared by Centrex
- ▶ Independent fertiliser conversion test work commenced at KemWorks in the US
- ▶ Feasibility Study engineering commenced, and study on track for completion in mid-2018

Summary

Centrex Metals Limited ("Centrex") has received assay results from 299 rotary percussion drill holes recently completed across the Southern Zone of its Ardmore Phosphate Rock Project ("Ardmore") in North West Queensland. These holes were part of a large resource definition drilling program completed in the last few months which also included the previously reported 45 reverse circulation ("RC") drill holes in the Northern Zone of the project. The target of the recent drilling program was to define Measured Mineral Resources for the first years of mining plus establish Ore Reserve analysis over the mine life sufficient for a Feasibility Study is currently being undertaken and targeted for completion in mid-2018.

The latest Southern Zone drilling was completed on a nominal 40m spacing and results were consistent with previous wider spaced drilling that defined the high-grade Ardmore phosphate deposit. Work has now commenced on an updated Mineral Resource estimate which is expected to be finalised in late May. Upon completion of the new Mineral Resource estimate, feasibility level mine designs will be completed with the view to Ore Reserves being defined.

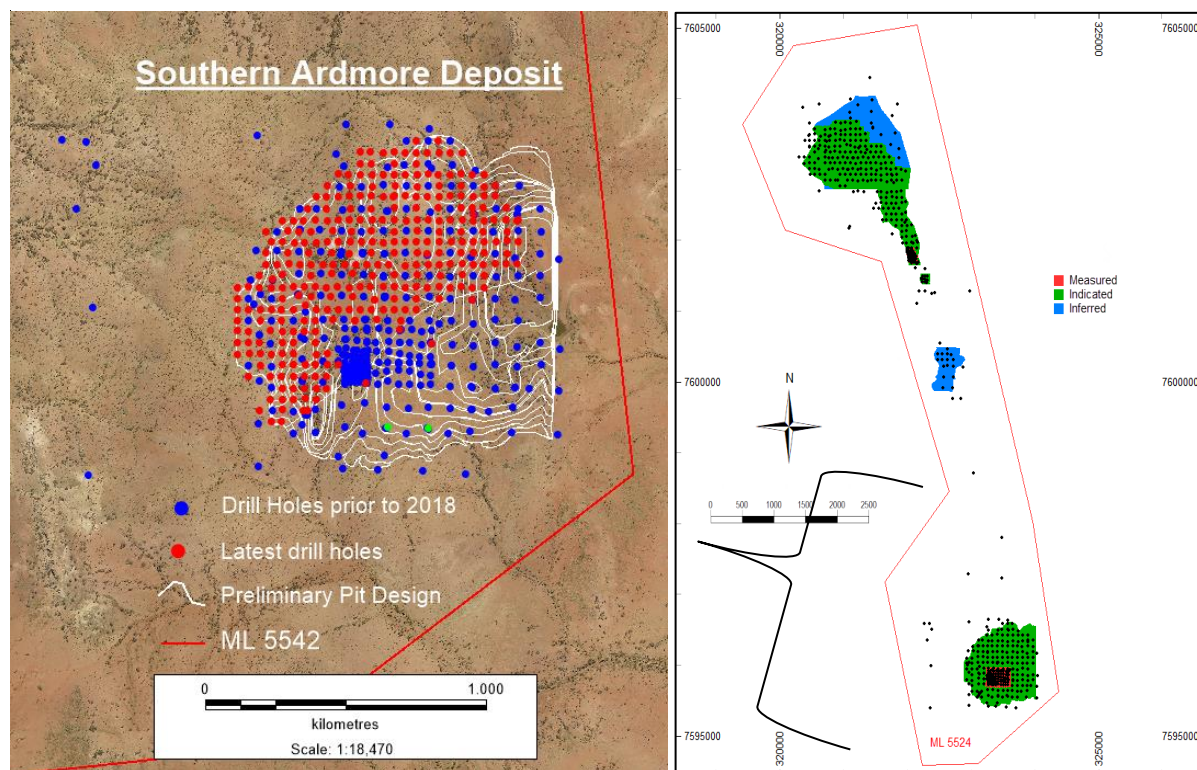


FIGURE: Southern Zone drill hole plan showing recent rotary percussion drilling locations and existing pit designs (left), and existing Ardmore Mineral Resource areas by category (right).

Further marketing has been completed in recent weeks in India, Indonesia, New Zealand and Australia. Small scale product samples from the recent pilot trials were dispatched to the potential customers. A number of potential customers have already requested further larger bulk product samples for trials, which are currently being prepared by Centrex. Independent fertiliser conversion test work has commenced at KemWorks in the US with results expected in the coming months.

Engineering design for the Feasibility Study has been commenced on the back of completion of the Feasibility level test work. The Feasibility Study is on track for completion in mid-2018.

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Appendix – Technical Information

TABLE: Ardmore Southern Zone 2018 rotary percussion drill hole collars from DGPS (all holes -90° dip at 000° azimuth, coordinate system MGA 94 Zone 54).

Hole	Easting	Northing	RL (m)	Hole Depth (m)
Rotary Percussion Drill Holes				
AMRP375	323735	7596015	341	17.0
AMRP379	323025	7596087	345	5.0
AMRP421A	323819	7596421	338	23.5
AMRP831	323019	7595581	344	2.5
AMRP832	323057	7595581	344	2.0
AMRP833	322977	7595619	345	2.0
AMRP834	323058	7595621	345	2.5
AMRP835	323135	7595620	342	2.5
AMRP835A	323148	7595618	342	11.0
AMRP836	323017	7595659	346	2.5
AMRP837	323058	7595658	346	2.0
AMRP838	323097	7595659	345	2.0
AMRP839	323140	7595661	343	7.5
AMRP840	323181	7595659	341	9.5
AMRP841	323060	7595699	346	2.0
AMRP842	323098	7595699	344	2.0
AMRP843	323139	7595697	342	10.5
AMRP844	323180	7595699	342	9.0
AMRP845	323218	7595699	342	7.0
AMRP846	323357	7595717	344	6.5
AMRP847	322940	7595740	346	4.5
AMRP848	323017	7595739	348	2.0
AMRP849	323057	7595741	347	2.0
AMRP850	323099	7595740	345	3.0
AMRP851	323138	7595742	343	10.5
AMRP852	323176	7595741	342	3.5
AMRP853	323215	7595741	342	9.5
AMRP854	322981	7595781	348	3.0
AMRP855	323061	7595782	347	2.0
AMRP856	323098	7595783	346	3.5
AMRP857	323140	7595783	344	12.5
AMRP858	323177	7595782	343	6.0
AMRP859	323220	7595785	343	10.5
AMRP860	323259	7595782	343	7.0

Hole	Easting	Northing	RL (m)	Hole Depth (m)
AMRP861	322899	7595820	347	3.0
AMRP862	322941	7595822	348	4.5
AMRP863	322982	7595822	348	4.0
AMRP864	323019	7595820	348	3.0
AMRP865	323061	7595821	347	2.0
AMRP866	323097	7595822	346	4.0
AMRP867	323180	7595821	343	5.5
AMRP868	323220	7595821	343	8.5
AMRP869	323591	7595859	344	15.0
AMRP870	322900	7595862	348	3.0
AMRP871	322939	7595861	348	3.0
AMRP872	322979	7595861	349	3.0
AMRP873	323060	7595862	347	3.0
AMRP874	323100	7595862	346	5.0
AMRP875	323178	7595861	344	9.5
AMRP876	322898	7595904	349	3.0
AMRP877	322937	7595901	349	4.0
AMRP878	323019	7595903	348	2.5
AMRP879	323058	7595902	347	4.0
AMRP880	323099	7595901	346	3.5
AMRP881	323139	7595903	345	5.5
AMRP882	323178	7595902	345	8.5
AMRP883	323479	7595910	345	14.0
AMRP884	322898	7595939	349	3.0
AMRP885	322980	7595939	348	5.0
AMRP886	323057	7595940	347	2.5
AMRP887	323140	7595941	345	4.5
AMRP888	323178	7595942	345	7.0
AMRP889	323238	7595942	345	13.5
AMRP890	323317	7595941	346	12.0
AMRP890B	323318	7595941	346	11.5
AMRP891	323397	7595943	346	15.0
AMRP892	323481	7595938	345	14.0
AMRP893	322900	7595979	349	3.5
AMRP894	322939	7595980	348	5.5
AMRP895	322981	7595979	347	6.0
AMRP896	323020	7595979	347	5.0
AMRP897	323057	7595978	348	3.5
AMRP898	323098	7595978	347	3.5
AMRP899	323179	7595977	346	7.0

Hole	Easting	Northing	RL (m)	Hole Depth (m)
AMRP900	323220	7595977	346	10.0
AMRP901	323258	7595979	346	10.0
AMRP902	323298	7595979	346	12.0
AMRP903	323338	7595978	346	14.0
AMRP904	323377	7595978	346	13.5
AMRP905	323418	7595979	345	14.5
AMRP906	323459	7595980	345	13.5
AMRP907	323498	7595978	345	16.0
AMRP908	323538	7595978	345	13.5
AMRP909	323140	7595996	347	4.5
AMRP910	322899	7596017	349	2.5
AMRP911	323058	7596016	348	11.0
AMRP912	323388	7596016	346	13.5
AMRP912A	323389	7596015	346	13.5
AMRP913	323459	7596018	345	15.5
AMRP914	323538	7596018	345	14.0
AMRP915	323617	7596019	343	13.0
AMRP916	323310	7596025	346	14.0
AMRP917	323162	7596025	347	8.0
AMRP918	323233	7596026	347	14.0
AMRP919	323117	7596030	347	9.0
AMRP920	322900	7596057	348	3.5
AMRP921	322941	7596059	348	3.5
AMRP922	322978	7596056	345	11.0
AMRP923	323021	7596059	346	8.0
AMRP924	323061	7596058	347	9.0
AMRP925	323097	7596060	348	9.0
AMRP926	323137	7596060	347	11.5
AMRP927	323177	7596059	347	12.0
AMRP928	323216	7596058	347	16.0
AMRP929	323257	7596059	347	14.5
AMRP930	323298	7596059	346	11.5
AMRP931	323337	7596060	346	11.5
AMRP932	323373	7596060	345	12.5
AMRP933	323419	7596060	345	13.0
AMRP934	323460	7596059	345	13.0
AMRP935	323498	7596058	345	13.5
AMRP936	323537	7596059	344	11.5
AMRP937	323577	7596058	343	12.5
AMRP938	323618	7596059	342	11.5

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Hole	Easting	Northing	RL (m)	Hole Depth (m)
AMRP939	323657	7596059	342	12.5
AMRP940	323698	7596061	341	12.5
AMRP941	323737	7596059	341	15.5
AMRP942	323778	7596059	340	21.0
AMRP943	322978	7596100	344	5.0
AMRP944	323059	7596103	346	10.0
AMRP945	323160	7596101	347	11.0
AMRP946	323379	7596101	344	13.0
AMRP947	323460	7596102	345	11.0
AMRP948	323539	7596103	344	10.0
AMRP949	323621	7596101	342	9.0
AMRP950	323700	7596102	341	13.0
AMRP951	323780	7596101	340	21.5
AMRP952	323235	7596108	347	11.5
AMRP953	323309	7596107	345	14.5
AMRP955	323003	7596138	343	10.5
AMRP956	323040	7596138	345	7.5
AMRP957	323082	7596143	348	14.0
AMRP958	323121	7596140	348	14.5
AMRP959	323160	7596140	347	12.5
AMRP960	323203	7596138	347	11.5
AMRP961	323239	7596140	346	12.5
AMRP962	323282	7596139	345	13.5
AMRP963	323322	7596138	343	9.0
AMRP964	323359	7596139	343	6.0
AMRP965	323400	7596139	344	12.0
AMRP966	323440	7596140	345	10.5
AMRP967	323498	7596137	345	6.0
AMRP968	323538	7596138	344	9.5
AMRP969	323580	7596140	342	9.0
AMRP970	323620	7596140	341	8.0
AMRP971	323659	7596144	340	11.5
AMRP972	323700	7596141	340	12.0
AMRP973	323739	7596141	340	14.0
AMRP974	323777	7596140	339	18.5
AMRP975	323818	7596142	339	20.0
AMRP976	323856	7596142	338	19.5
AMRP977	323897	7596143	338	23.5
AMRP979	323575	7596177	342	7.5
AMRP980	323000	7596181	342	6.0

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Hole	Easting	Northing	RL (m)	Hole Depth (m)
AMRP981	323079	7596181	348	12.5
AMRP982	323154	7596182	347	17.5
AMRP983	323237	7596181	344	16.5
AMRP984	323299	7596180	343	6.0
AMRP985	323378	7596181	342	11.0
AMRP986	323460	7596180	345	13.0
AMRP987	323540	7596182	343	7.0
AMRP988	323617	7596180	341	9.5
AMRP989	323697	7596182	340	13.0
AMRP990	323739	7596183	339	10.5
AMRP990A	323738	7596182	339	8.0
AMRP991	323780	7596182	339	14.5
AMRP992	323860	7596178	339	18.5
AMRP995	323019	7596220	343	6.0
AMRP996	323058	7596221	346	8.5
AMRP997	323102	7596219	348	10.0
AMRP998	323137	7596219	347	10.0
AMRP999	323181	7596219	345	8.5
AMRP1000	323219	7596221	343	8.0
AMRP1001	323259	7596222	342	10.0
AMRP1002	323301	7596220	341	11.0
AMRP1003	323339	7596221	341	7.0
AMRP1004	323382	7596222	342	14.5
AMRP1005	323419	7596219	344	4.0
AMRP1006	323460	7596222	345	7.0
AMRP1007	323498	7596221	344	5.5
AMRP1008	323538	7596221	343	8.0
AMRP1009	323577	7596220	342	7.5
AMRP1010	323619	7596222	341	11.0
AMRP1011	323660	7596221	341	12.0
AMRP1012	323702	7596221	340	7.5
AMRP1013	323739	7596222	340	15.0
AMRP1014	323780	7596222	340	12.5
AMRP1015	323821	7596222	339	14.0
AMRP1016	323861	7596224	339	16.0
AMRP1017	323898	7596221	339	23.5
AMRP1019	323000	7596257	341	3.5
AMRP1020	323080	7596259	344	6.5
AMRP1021	323162	7596258	344	5.5
AMRP1022	323239	7596260	341	9.5

Hole	Easting	Northing	RL (m)	Hole Depth (m)
AMRP1023	323306	7596258	340	5.5
AMRP1024	323378	7596259	341	6.5
AMRP1025	323457	7596258	346	11.0
AMRP1026	323539	7596259	343	7.0
AMRP1027	323619	7596258	341	7.0
AMRP1028	323696	7596257	340	10.5
AMRP1029	323776	7596258	340	9.0
AMRP1030	323859	7596257	339	19.0
AMRP1032	323120	7596258	345	10.0
AMRP1033	323058	7596295	341	3.0
AMRP1034	323097	7596297	343	3.5
AMRP1035	323136	7596297	343	4.5
AMRP1036	323177	7596298	342	7.5
AMRP1037	323218	7596297	341	8.0
AMRP1038	323257	7596298	340	7.5
AMRP1039	323297	7596298	339	5.0
AMRP1040	323337	7596298	340	15.0
AMRP1041	323381	7596298	341	6.5
AMRP1042	323417	7596299	343	7.5
AMRP1043	323459	7596298	345	7.5
AMRP1044	323501	7596297	344	5.0
AMRP1045	323539	7596299	343	6.0
AMRP1046	323578	7596300	342	9.0
AMRP1047	323617	7596297	341	5.0
AMRP1048	323656	7596299	341	8.0
AMRP1049	323700	7596299	340	7.5
AMRP1050	323739	7596297	340	13.5
AMRP1051	323777	7596296	339	11.0
AMRP1052	323816	7596299	339	15.5
AMRP1053	323858	7596299	339	23.5
AMRP1054	323897	7596296	339	21.0
AMRP1054A	323900	7596298	339	17.5
AMRP1056	323740	7596319	340	11.5
AMRP1057	323148	7596340	341	9.0
AMRP1058	323217	7596340	340	9.0
AMRP1059	323303	7596340	338	7.0
AMRP1060	323377	7596340	341	9.5
AMRP1061	323457	7596342	345	11.0
AMRP1062	323537	7596341	343	16.0
AMRP1063	323614	7596341	341	15.5

Hole	Easting	Northing	RL (m)	Hole Depth (m)
AMRP1064	323698	7596341	340	13.0
AMRP1065	323736	7596343	339	10.0
AMRP1066	323777	7596343	339	11.5
AMRP1067	323858	7596343	339	20.5
AMRP1068	323180	7596382	340	2.5
AMRP1069	323217	7596383	340	7.0
AMRP1070	323258	7596383	339	7.0
AMRP1071	323300	7596386	337	2.5
AMRP1072	323337	7596384	339	8.5
AMRP1073	323376	7596383	340	9.0
AMRP1074	323418	7596383	343	6.0
AMRP1075	323456	7596383	345	3.5
AMRP1075A	323457	7596384	345	11.5
AMRP1076	323497	7596384	343	16.0
AMRP1077	323538	7596383	343	8.5
AMRP1078	323577	7596382	342	9.5
AMRP1079	323618	7596382	341	7.5
AMRP1080	323659	7596385	340	9.5
AMRP1081	323698	7596386	340	13.5
AMRP1082	323740	7596383	339	19.0
AMRP1083	323778	7596386	338	20.5
AMRP1084	323819	7596386	338	23.5
AMRP1085	323219	7596421	339	3.5
AMRP1086	323302	7596421	337	3.0
AMRP1087	323381	7596416	340	2.5
AMRP1088	323462	7596421	342	13.5
AMRP1089	323539	7596418	341	23.5
AMRP1090	323619	7596420	341	9.5
AMRP1091	323697	7596419	340	11.5
AMRP1092	323778	7596418	338	18.5
AMRP1094	323258	7596464	337	3.5
AMRP1095	323296	7596459	337	7.0
AMRP1096	323338	7596460	337	7.0
AMRP1097	323379	7596460	338	2.0
AMRP1098	323419	7596459	340	2.0
AMRP1099	323459	7596458	340	1.5
AMRP1100	323498	7596459	340	22.5
AMRP1101	323541	7596460	340	18.0
AMRP1101A	323542	7596461	340	7.0
AMRP1102	323578	7596462	340	9.5

Hole	Easting	Northing	RL (m)	Hole Depth (m)
AMRP1103	323617	7596460	340	23.5
AMRP1104	323659	7596460	340	15.0
AMRP1105	323695	7596464	340	9.5
AMRP1106	323737	7596460	339	23.5
AMRP1107	323778	7596460	338	7.5
AMRP1108	323336	7596500	337	2.0
AMRP1109	323376	7596498	338	2.5
AMRP1110	323458	7596500	339	2.0
AMRP1111	323537	7596499	340	12.0
AMRP1112	323336	7596540	336	2.0
AMRP1113	323374	7596541	337	3.0
AMRP1114	323419	7596538	338	7.5
AMRP1115	323458	7596540	337	4.5
AMRP1116	323499	7596539	338	7.5
AMRP1117	323536	7596538	339	15.0
AMRP1118	323578	7596537	339	7.5
AMRP1119	323618	7596538	339	8.5
AMRP1120	323659	7596537	339	11.5
AMRP1121	323538	7596579	338	16.5
AMRP1122	323615	7596580	338	10.5
AMRP1123	323700	7596538	339	21.0
AMRP372**	323425	7596025	346	13.5
AMRP829**	323578	7595554	342	10.0
AMRP830**	323430	7595558	343	7.5

** Hand held GPS coordinates.

TABLE: Ardmore Southern Deposit latest rotary percussion drilling results, composited by consecutive intervals above 19% P₂O₅ by weighted interval basis.

Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP372	8	12	4	27.5
AMRP375	11	15	4	30.9
AMRP379	0.5	4	3.5	29.6
AMRP829	4	9	5	31.5
AMRP830	2.5	7	4.5	30.6
AMRP835	0	1	1	24.9
AMRP835A	8	11	3	32.6
AMRP836	0	1	1	27.2
AMRP839	3.5	4.5	1	23.9
AMRP840	4.5	8	3.5	32.6
AMRP843	4.5	9	4.5	29.9

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP844	3	7.5	4.5	32.1
AMRP845	1.5	5.5	4	29.4
AMRP846	1	5	4	30.0
AMRP847	0	3	3	30.1
AMRP849	0	0.5	0.5	21.5
AMRP850	0	1.5	1.5	27.1
AMRP851	6	9.5	3.5	29.5
AMRP852	0	2	2	25.7
AMRP853	6.5	8	1.5	24.8
AMRP854	0	0.5	0.5	27.7
AMRP856	0	2	2	29.8
AMRP857	3.5	8.5	5	26.8
AMRP858	0.5	4.5	4	29.4
AMRP859	4.5	9.5	5	31.6
AMRP860	2	6	4	30.4
AMRP861	0	0.5	0.5	22.1
AMRP862	0.5	4.5	4	28.9
AMRP863	0	2	2	27.0
AMRP866	0	3.5	3.5	29.1
AMRP867	0	4.5	4.5	29.5
AMRP868	3	7	4	32.0
AMRP869	9	14	5	32.1
AMRP870	0	1.5	1.5	23.4
AMRP872	0	1.5	1.5	26.2
AMRP873	0	0.5	0.5	24.5
AMRP874	0	3.5	3.5	26.1
AMRP875	4.5	5	0.5	22.1
AMRP875	7	8.5	1.5	31.0
AMRP876	0	1.5	1.5	29.4
AMRP877	0	3	3	31.6
AMRP878	0	0.5	0.5	26.7
AMRP879	0	2.5	2.5	23.7
AMRP880	0	1	1	22.8
AMRP881	0.5	4.5	4	22.7
AMRP882	3.5	7.5	4	30.8
AMRP883	8	12.5	4.5	30.7
AMRP884	0	2	2	29.7
AMRP885	0	3.5	3.5	25.5
AMRP887	0.5	3	2.5	25.9
AMRP888	1.5	5	3.5	29.2
AMRP889	5.5	7	1.5	22.0
AMRP890B	5.5	10	4.5	28.2

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP891	11	13.5	2.5	28.9
AMRP892	8	13	5	30.9
AMRP893	0	2.5	2.5	30.7
AMRP894	0.5	4.5	4	31.3
AMRP895	0	5	5	26.8
AMRP896	0	4	4	28.0
AMRP897	0.5	1	0.5	22.4
AMRP898	0	1.5	1.5	20.7
AMRP899	1.5	5.5	4	28.4
AMRP900	4	8.5	4.5	30.3
AMRP901	4	8.5	4.5	31.3
AMRP902	6	11	5	30.6
AMRP903	8.5	12.5	4	31.7
AMRP904	9.5	12.5	3	28.3
AMRP905	8.5	13	4.5	32.1
AMRP906	8	12	4	32.3
AMRP907	9	13.5	4.5	29.9
AMRP908	8	12.5	4.5	27.5
AMRP909	0	3.5	3.5	25.2
AMRP911	3	7.5	4.5	21.9
AMRP912	11	11.5	0.5	21.5
AMRP913	9	14	5	30.6
AMRP914	8.5	10	1.5	22.2
AMRP915	8	12	4	31.1
AMRP916	8	12.5	4.5	30.0
AMRP917	3	6.5	3.5	26.1
AMRP918	8	12.5	4.5	27.2
AMRP919	3.5	7.5	4	27.4
AMRP921	0	2	2	23.5
AMRP922	6	10	4	26.1
AMRP923	3.5	7.5	4	27.7
AMRP924	4.5	8	3.5	28.7
AMRP925	2	8	6	27.9
AMRP926	5	10.5	5.5	30.9
AMRP927	7	11	4	30.0
AMRP929	8.5	12.5	4	21.1
AMRP930	6	10.5	4.5	31.1
AMRP931	6.5	10.5	4	29.7
AMRP932	6	7.5	1.5	27.6
AMRP933	7	12	5	29.9
AMRP934	8.5	11.5	3	32.6
AMRP935	7.5	12.5	5	32.9

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP936	6.5	10	3.5	32.6
AMRP937	7.5	11	3.5	30.2
AMRP938	6	10.5	4.5	29.7
AMRP939	7.5	11	3.5	29.6
AMRP940	6.5	11	4.5	30.0
AMRP941	9.5	13.5	4	32.2
AMRP942	15.5	19.5	4	31.8
AMRP943	0.5	4	3.5	28.8
AMRP944	4.5	8	3.5	30.9
AMRP945	4.5	9	4.5	26.0
AMRP946	10	11.5	1.5	20.4
AMRP947	5	9.5	4.5	31.9
AMRP948	5	8.5	3.5	31.5
AMRP949	4.5	8	3.5	31.6
AMRP950	5.5	10	4.5	30.8
AMRP951	15.5	19.5	4	31.8
AMRP952	6.5	10	3.5	26.5
AMRP953	8	13.5	5.5	29.1
AMRP955	4.5	9.5	5	31.6
AMRP956	2	6.5	4.5	28.6
AMRP957	6.5	7	0.5	19.8
AMRP958	8	13.5	5.5	29.7
AMRP959	6	11.5	5.5	29.7
AMRP960	8	10.5	2.5	28.8
AMRP961	7.5	11	3.5	27.7
AMRP962	8	11.5	3.5	31.0
AMRP963	3.5	7.5	4	30.9
AMRP964	1	5	4	24.6
AMRP965	6	11	5	29.0
AMRP966	5	9	4	30.7
AMRP967	2.5	4.5	2	25.6
AMRP968	4.5	8	3.5	33.0
AMRP969	4	7.5	3.5	32.3
AMRP970	4	7	3	29.3
AMRP971	5.5	10	4.5	30.5
AMRP972	6.5	10.5	4	31.6
AMRP973	8.5	12.5	4	32.2
AMRP974	12	16.5	4.5	30.9
AMRP975	14	17.5	3.5	29.4
AMRP976	14	17.5	3.5	31.0
AMRP977	19.5	23.5	4	31.3
AMRP979	4	5.5	1.5	26.9

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP981	6	11	5	27.7
AMRP982	11.5	16	4.5	28.4
AMRP983	9	16.5	7.5	24.7
AMRP984	1	4.5	3.5	28.1
AMRP985	4.5	9.5	5	31.7
AMRP987	4	5	1	22.4
AMRP988	4	7.5	3.5	29.1
AMRP989	8.5	11	2.5	28.3
AMRP990	5	9	4	30.8
AMRP991	9	13	4	28.3
AMRP992	12.5	16.5	4	32.9
AMRP995	1.5	4.5	3	31.4
AMRP996	3	7.5	4.5	30.6
AMRP997	4.5	8.5	4	26.4
AMRP998	3.5	8.5	5	28.7
AMRP999	2	7	5	28.2
AMRP1000	1	6.5	5.5	30.8
AMRP1001	4.5	8.5	4	31.3
AMRP1002	4	9	5	31.3
AMRP1003	1	5.5	4.5	30.5
AMRP1004	13	13.5	0.5	30.8
AMRP1005	0	2.5	2.5	27.3
AMRP1006	1.5	5.5	4	27.6
AMRP1007	2	3.5	1.5	29.0
AMRP1008	3.5	5.5	2	24.5
AMRP1009	3	5.5	2.5	22.7
AMRP1010	5	9	4	30.1
AMRP1011	6.5	11.5	5	31.0
AMRP1012	3.5	6.5	3	30.2
AMRP1014	7	11	4	29.9
AMRP1015	9.5	13	3.5	31.9
AMRP1016	11	14.5	3.5	30.7
AMRP1020	1.5	5	3.5	29.7
AMRP1021	1.5	4.5	3	26.9
AMRP1022	3.5	4.5	1	27.1
AMRP1022	6	8	2	31.9
AMRP1023	1	3.5	2.5	28.5
AMRP1024	1.5	5	3.5	27.8
AMRP1025	5	9	4	27.5
AMRP1026	1	4.5	3.5	30.9
AMRP1027	1.5	6	4.5	30.9
AMRP1028	4.5	9	4.5	31.6

Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP1029	4.5	7.5	3	29.0
AMRP1030	15.5	16	0.5	20.9
AMRP1032	0.5	8.5	8	29.2
AMRP1035	0	3.5	3.5	26.2
AMRP1036	2	6	4	28.4
AMRP1037	0.5	6.5	6	32.2
AMRP1038	1	6	5	28.3
AMRP1039	0.5	4	3.5	29.9
AMRP1040	4.5	9.5	5	29.0
AMRP1041	2	4.5	2.5	28.3
AMRP1042	1	4.5	3.5	25.7
AMRP1043	2	6	4	24.4
AMRP1044	1	3.5	2.5	28.6
AMRP1045	0.5	3.5	3	30.3
AMRP1046	4	7.5	3.5	30.7
AMRP1047	2.5	3.5	1	31.5
AMRP1048	3.5	6.5	3	27.9
AMRP1049	2.5	6	3.5	30.3
AMRP1050	8	11	3	21.0
AMRP1051	8	9	1	26.8
AMRP1052	12.5	13	0.5	22.4
AMRP1053	16.5	19.5	3	27.6
AMRP1054	16	19.5	3.5	28.8
AMRP1056	7.5	9.5	2	29.7
AMRP1057	1	4.5	3.5	27.6
AMRP1058	0.5	5.5	5	30.1
AMRP1059	1.5	3.5	2	25.5
AMRP1060	2	5	3	27.9
AMRP1061	4.5	6.5	2	27.3
AMRP1062	8	11.5	3.5	29.6
AMRP1063	11.5	12	0.5	20.0
AMRP1064	8	10	2	20.3
AMRP1065	6	7.5	1.5	22.1
AMRP1066	8	9.5	1.5	24.5
AMRP1068	0	0.5	0.5	19.2
AMRP1069	0	2.5	2.5	27.7
AMRP1070	0	2.5	2.5	27.7
AMRP1072	1	4.5	3.5	29.5
AMRP1073	1.5	5.5	4	28.1
AMRP1074	0.5	1.5	1	22.3
AMRP1076	9	12.5	3.5	26.2
AMRP1077	1.5	4	2.5	26.0

Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP1078	2.5	6	3.5	28.8
AMRP1079	3	6.5	3.5	28.3
AMRP1080	5	8	3	26.8
AMRP1081	10.5	11	0.5	19.3
AMRP1085	1	1.5	0.5	20.0
AMRP1086	1	2	1	23.2
AMRP1087	0	1	1	22.5
AMRP1088	6	8.5	2.5	26.2
AMRP1089	16.5	17	0.5	21.1
AMRP1090	4	5	1	23.8
AMRP1091	4.5	7	2.5	26.6
AMRP1094	0	2	2	23.5
AMRP1095	1	3	2	26.5
AMRP1096	0	3.5	3.5	29.8
AMRP1102	2	5.5	3.5	27.3
AMRP1104	9	11	2	27.3
AMRP1105	3	5.5	2.5	24.6
AMRP1111	6.5	8	1.5	23.3
AMRP1113	0.5	1.5	1	23.3
AMRP1114	1	2.5	1.5	22.7
AMRP1116	1	3.5	2.5	28.4
AMRP1117	7.5	10.5	3	23.2
AMRP1118	1	3.5	2.5	22.5
AMRP1119	1	1.5	0.5	19.3
AMRP1120	4	7.5	3.5	27.0
AMRP1121	11	12	1	21.3
AMRP1122	4	5.5	1.5	24.0

TABLE: Ardmore Southern Deposit latest rotary percussion drilling results, composited by consecutive intervals below 19% P₂O₅ by weighted interval basis.

Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP372	7	8	1	1.6
AMRP372	12	13	1	3.6
AMRP375	10.5	11	0.5	6.2
AMRP375	15	16.5	1.5	7.4
AMRP379	4	5	1	6.0
AMRP379	0	0.5	0.5	13.7
AMRP829	9	9.5	0.5	4.1
AMRP829	3	4	1	6.5
AMRP831	0	1.5	1.5	1.1
AMRP832	0	2	2	0.6

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP833	0	1.5	1.5	2.1
AMRP834	0	1.5	1.5	0.8
AMRP835	1	2	1	5.1
AMRP835A	7	8	1	0.3
AMRP836	1	2	1	4.5
AMRP837	0	1.5	1.5	3.5
AMRP838	0	1.5	1.5	1.3
AMRP839	2.5	3.5	1	9.5
AMRP839	4.5	7	2.5	12.7
AMRP840	3.5	4.5	1	8.3
AMRP840	8	9	1	8.9
AMRP841	0	1.5	1.5	3.1
AMRP842	0	1.5	1.5	2.9
AMRP843	9	9.5	0.5	5.2
AMRP844	2.5	3	0.5	10.4
AMRP844	7.5	8.5	1	14.2
AMRP845	5.5	6	0.5	15.0
AMRP846	5	5.5	0.5	9.6
AMRP846	0.5	1	0.5	11.4
AMRP847	3	4	1	10.0
AMRP848	0	1.5	1.5	8.6
AMRP849	0.5	1.5	1	3.8
AMRP850	1.5	2	0.5	5.6
AMRP851	9.5	10	0.5	4.4
AMRP852	2	3	1	9.0
AMRP853	8	9	1	8.1
AMRP854	0.5	2	1.5	4.6
AMRP855	0	1.5	1.5	9.4
AMRP856	2	3	1	6.0
AMRP857	8.5	12	3.5	6.2
AMRP857	0	3.5	3.5	9.5
AMRP858	4.5	5.5	1	9.5
AMRP859	4	4.5	0.5	0.5
AMRP859	9.5	10.5	1	10.0
AMRP860	6	6.5	0.5	7.7
AMRP861	0.5	1.5	1	3.5
AMRP862	0	0.5	0.5	15.5
AMRP863	2	4	2	12.1
AMRP864	0	3	3	7.5
AMRP865	0	1.5	1.5	6.3
AMRP866	3.5	4	0.5	9.9
AMRP867	4.5	5	0.5	3.2

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP868	7	8	1	10.1
AMRP869	8.5	9	0.5	1.2
AMRP869	14	14.5	0.5	8.7
AMRP870	1.5	2	0.5	3.7
AMRP871	0	2.5	2.5	8.2
AMRP872	1.5	2.5	1	5.0
AMRP873	0.5	2	1.5	6.7
AMRP874	3.5	4.5	1	9.8
AMRP875	4	4.5	0.5	1.5
AMRP875	5	7	2	2.4
AMRP875	8.5	9	0.5	4.0
AMRP876	1.5	2.5	1	7.0
AMRP877	3	4	1	6.8
AMRP878	0.5	2	1.5	7.6
AMRP879	2.5	3	0.5	4.6
AMRP880	1	2	1	4.3
AMRP881	4.5	5	0.5	5.1
AMRP881	0	0.5	0.5	16.8
AMRP882	7.5	8	0.5	7.4
AMRP883	7	8	1	4.5
AMRP883	12.5	13.5	1	11.6
AMRP884	2	3	1	4.4
AMRP885	3.5	4.5	1	11.2
AMRP886	0	1.5	1.5	4.4
AMRP887	3	4	1	7.7
AMRP887	0	0.5	0.5	11.4
AMRP888	5	6	1	11.0
AMRP889	4.5	5.5	1	5.4
AMRP889	7	13.5	6.5	7.6
AMRP890B	10	10.5	0.5	5.5
AMRP891	10	11	1	5.2
AMRP891	13.5	14	0.5	12.7
AMRP892	7.5	8	0.5	0.6
AMRP892	13	13.5	0.5	11.1
AMRP893	2.5	3	0.5	8.6
AMRP894	4.5	5	0.5	7.7
AMRP895	5	5.5	0.5	3.5
AMRP896	4	5	1	7.2
AMRP897	1	3.5	2.5	6.3
AMRP897	0	0.5	0.5	10.2
AMRP898	1.5	2.5	1	2.9
AMRP899	1	1.5	0.5	2.0

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP899	5.5	6.5	1	7.5
AMRP900	3	4	1	5.6
AMRP900	8.5	9.5	1	6.7
AMRP901	8.5	9.5	1	5.6
AMRP901	3.5	4	0.5	7.8
AMRP902	5.5	6	0.5	5.4
AMRP902	11	11.5	0.5	6.7
AMRP903	12.5	13.5	1	7.7
AMRP903	7.5	8.5	1	8.4
AMRP904	12.5	13.5	1	6.1
AMRP904	8	9.5	1.5	17.7
AMRP905	7	8.5	1.5	6.1
AMRP905	13	14	1	11.2
AMRP906	12	13	1	8.2
AMRP907	13.5	15	1.5	15.9
AMRP908	12.5	13	0.5	12.0
AMRP909	3.5	4	0.5	3.8
AMRP910	0	1.5	1.5	13.8
AMRP911	7.5	10.5	3	12.7
AMRP912	9.5	11	1.5	2.8
AMRP912	11.5	13.5	2	4.7
AMRP913	8.5	9	0.5	2.7
AMRP913	14	15	1	4.9
AMRP914	10	13.5	3.5	13.3
AMRP915	12	13	1	4.6
AMRP915	7	8	1	7.1
AMRP916	12.5	14	1.5	8.0
AMRP916	7.5	8	0.5	15.5
AMRP917	6.5	8	1.5	4.1
AMRP917	2	3	1	12.5
AMRP918	7	8	1	0.7
AMRP918	12.5	13.5	1	9.2
AMRP919	7.5	9	1.5	8.5
AMRP919	3	3.5	0.5	18.4
AMRP920	0	1.5	1.5	3.9
AMRP921	2	3	1	8.6
AMRP922	4.5	6	1.5	3.6
AMRP922	10	11	1	7.2
AMRP923	7.5	8	0.5	5.4
AMRP923	2	3.5	1.5	15.4
AMRP924	8	9	1	5.5
AMRP924	4	4.5	0.5	12.0

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP925	8	9	1	9.1
AMRP926	3.5	5	1.5	4.8
AMRP926	10.5	11.5	1	9.5
AMRP927	6	7	1	6.4
AMRP927	11	12	1	7.8
AMRP928	10.5	16	5.5	1.6
AMRP929	6.5	8.5	2	8.5
AMRP929	12.5	14.5	2	9.8
AMRP930	10.5	11.5	1	7.5
AMRP930	5	6	1	9.4
AMRP931	5.5	6.5	1	3.7
AMRP931	10.5	11.5	1	6.7
AMRP932	7.5	12	4.5	10.6
AMRP933	6	7	1	2.8
AMRP933	12	12.5	0.5	6.3
AMRP934	7.5	8.5	1	6.5
AMRP934	11.5	12.5	1	11.0
AMRP935	7	7.5	0.5	0.8
AMRP935	12.5	13.5	1	7.0
AMRP936	10	11	1	11.3
AMRP936	6	6.5	0.5	13.9
AMRP937	11	12	1	5.9
AMRP937	7	7.5	0.5	17.5
AMRP938	5.5	6	0.5	1.2
AMRP938	10.5	11.5	1	6.3
AMRP939	7	7.5	0.5	4.8
AMRP939	11	12	1	5.0
AMRP940	6	6.5	0.5	3.5
AMRP940	11	12	1	4.8
AMRP941	13.5	15	1.5	5.7
AMRP941	9	9.5	0.5	16.1
AMRP942	15	15.5	0.5	1.1
AMRP942	19.5	20.5	1	5.9
AMRP943	4	5	1	9.6
AMRP943	0	0.5	0.5	17.2
AMRP944	2	4.5	2.5	7.8
AMRP944	8	9	1	11.1
AMRP945	3.5	4.5	1	6.8
AMRP945	9	11	2	9.0
AMRP946	11.5	12	0.5	6.5
AMRP946	9	10	1	13.3
AMRP947	4.5	5	0.5	0.9

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP947	9.5	11	1.5	9.1
AMRP948	4	5	1	6.3
AMRP948	8.5	9.5	1	10.6
AMRP949	8	9	1	2.6
AMRP949	3.5	4.5	1	9.3
AMRP950	4.5	5.5	1	0.2
AMRP950	10	12	2	4.1
AMRP951	19.5	21	1.5	4.2
AMRP951	14.5	15.5	1	9.0
AMRP952	5	6.5	1.5	5.3
AMRP952	10	11	1	10.8
AMRP953	7.5	8	0.5	1.4
AMRP953	13.5	14	0.5	5.5
AMRP955	3.5	4.5	1	3.8
AMRP955	9.5	10	0.5	8.3
AMRP956	6.5	7.5	1	4.2
AMRP956	1	2	1	8.1
AMRP957	4.5	6.5	2	2.9
AMRP957	7	14	7	6.6
AMRP958	13.5	14.5	1	3.8
AMRP958	6.5	8	1.5	5.4
AMRP959	4.5	6	1.5	1.9
AMRP959	11.5	12.5	1	5.2
AMRP960	10.5	11.5	1	5.5
AMRP960	5	8	3	8.4
AMRP961	6.5	7.5	1	2.3
AMRP961	11	12	1	7.7
AMRP962	11.5	13.5	2	6.3
AMRP962	7	8	1	8.6
AMRP963	7.5	8.5	1	5.3
AMRP963	3	3.5	0.5	5.7
AMRP964	0	1	1	4.5
AMRP964	5	5.5	0.5	5.8
AMRP965	11	12	1	5.0
AMRP965	5	6	1	6.1
AMRP966	4	5	1	2.8
AMRP966	9	10	1	10.0
AMRP967	4.5	5.5	1	4.9
AMRP967	2	2.5	0.5	13.9
AMRP968	3.5	4.5	1	8.2
AMRP968	8	9	1	9.7
AMRP969	7.5	8.5	1	10.0

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP969	3	4	1	12.3
AMRP970	3.5	4	0.5	5.6
AMRP970	7	7.5	0.5	6.6
AMRP971	5	5.5	0.5	0.6
AMRP971	10	11	1	12.1
AMRP972	5.5	6.5	1	8.3
AMRP972	10.5	12	1.5	10.1
AMRP973	12.5	13.5	1	6.5
AMRP973	7.5	8.5	1	7.0
AMRP974	11.5	12	0.5	0.2
AMRP974	16.5	17.5	1	5.3
AMRP975	17.5	18.5	1	3.7
AMRP975	13.5	14	0.5	10.5
AMRP976	13.5	14	0.5	2.2
AMRP976	17.5	19	1.5	5.9
AMRP977	18.5	19.5	1	5.5
AMRP979	3	4	1	11.4
AMRP979	5.5	6.5	1	12.2
AMRP980	0	2	2	10.1
AMRP981	4.5	6	1.5	6.8
AMRP981	11	12	1	7.7
AMRP982	10.5	11.5	1	3.1
AMRP982	16	16.5	0.5	3.8
AMRP983	6.5	9	2.5	15.1
AMRP984	0	1	1	7.2
AMRP984	4.5	5.5	1	9.5
AMRP985	3.5	4.5	1	2.0
AMRP985	9.5	10.5	1	4.1
AMRP986	4	12	8	3.6
AMRP987	5	6.5	1.5	4.6
AMRP987	3	4	1	7.6
AMRP988	3.5	4	0.5	2.0
AMRP988	7.5	8.5	1	8.1
AMRP989	7.5	8.5	1	9.2
AMRP989	11	13	2	11.5
AMRP990	4	5	1	4.8
AMRP990	9	10	1	8.2
AMRP991	8.5	9	0.5	2.9
AMRP991	13	14	1	7.2
AMRP992	12	12.5	0.5	7.3
AMRP992	16.5	18	1.5	9.8
AMRP995	4.5	5.5	1	7.3

Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP995	1	1.5	0.5	12.8
AMRP996	7.5	8	0.5	4.7
AMRP996	2	3	1	5.2
AMRP997	8.5	9	0.5	3.3
AMRP997	1.5	4.5	3	10.3
AMRP998	3	3.5	0.5	2.7
AMRP998	8.5	9	0.5	3.5
AMRP999	7	8	1	3.9
AMRP999	1	2	1	4.1
AMRP1000	6.5	7.5	1	6.9
AMRP1000	0	1	1	11.3
AMRP1001	3.5	4.5	1	5.9
AMRP1001	8.5	9.5	1	7.5
AMRP1002	9	9.5	0.5	10.3
AMRP1002	3	4	1	11.4
AMRP1003	0	1	1	4.9
AMRP1003	5.5	6.5	1	5.5
AMRP1004	7.5	13	5.5	8.7
AMRP1005	2.5	3.5	1	10.1
AMRP1006	5.5	6.5	1	7.1
AMRP1006	0.5	1.5	1	9.0
AMRP1007	0.5	2	1.5	9.0
AMRP1007	3.5	5	1.5	15.4
AMRP1008	2.5	3.5	1	4.2
AMRP1008	5.5	7	1.5	7.7
AMRP1009	5.5	6.5	1	6.0
AMRP1009	2.5	3	0.5	18.6
AMRP1010	4	5	1	5.5
AMRP1010	9	10.5	1.5	9.2
AMRP1011	11.5	12	0.5	5.7
AMRP1011	6	6.5	0.5	10.3
AMRP1012	2.5	3.5	1	7.7
AMRP1012	6.5	7	0.5	12.7
AMRP1013	10	14.5	4.5	12.1
AMRP1014	6.5	7	0.5	4.5
AMRP1014	11	12.5	1.5	6.8
AMRP1015	8.5	9.5	1	6.7
AMRP1015	13	13.5	0.5	10.4
AMRP1016	14.5	16	1.5	8.8
AMRP1016	10	11	1	10.1
AMRP1017	18.5	23.5	5	0.1
AMRP1020	5	5.5	0.5	5.9

Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP1020	0	1.5	1.5	6.1
AMRP1021	4.5	5	0.5	6.3
AMRP1021	0	1.5	1.5	10.4
AMRP1022	1	3.5	2.5	4.0
AMRP1022	8	9	1	9.8
AMRP1022	4.5	6	1.5	13.8
AMRP1023	0	1	1	7.6
AMRP1023	3.5	4.5	1	8.5
AMRP1024	0	1.5	1.5	6.2
AMRP1024	5	6	1	8.6
AMRP1025	3	5	2	4.9
AMRP1025	9	9.5	0.5	9.8
AMRP1026	4.5	6	1.5	7.1
AMRP1026	0	1	1	9.5
AMRP1027	0.5	1.5	1	5.7
AMRP1027	6	6.5	0.5	8.9
AMRP1028	3.5	4.5	1	2.1
AMRP1028	9	10	1	8.7
AMRP1029	7.5	8.5	1	5.4
AMRP1030	14.5	15.5	1	3.2
AMRP1030	16	19	3	3.6
AMRP1032	8.5	9	0.5	5.7
AMRP1032	0	0.5	0.5	7.0
AMRP1033	0	2	2	8.6
AMRP1034	0	2	2	2.1
AMRP1035	3.5	4	0.5	6.7
AMRP1036	0	2	2	5.7
AMRP1036	6	7	1	6.9
AMRP1037	0	0.5	0.5	8.1
AMRP1037	6.5	7.5	1	12.0
AMRP1038	0	1	1	5.9
AMRP1038	6	7	1	8.8
AMRP1039	4	4.5	0.5	5.1
AMRP1039	0	0.5	0.5	14.5
AMRP1040	3	4.5	1.5	1.4
AMRP1040	9.5	15	5.5	6.6
AMRP1041	4.5	5.5	1	5.5
AMRP1041	0	2	2	6.2
AMRP1042	4.5	5.5	1	4.3
AMRP1042	0	1	1	7.8
AMRP1043	6	7	1	4.3
AMRP1043	1.5	2	0.5	7.6

Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP1044	3.5	4.5	1	5.1
AMRP1044	0	1	1	13.5
AMRP1045	0	0.5	0.5	5.4
AMRP1045	3.5	5.5	2	6.7
AMRP1046	3.5	4	0.5	3.0
AMRP1046	7.5	8	0.5	12.0
AMRP1047	3.5	4.5	1	7.6
AMRP1048	6.5	7	0.5	5.7
AMRP1049	0.5	2.5	2	7.0
AMRP1049	6	7	1	7.3
AMRP1050	7	8	1	3.2
AMRP1050	11	12.5	1.5	4.2
AMRP1051	9	10	1	5.8
AMRP1051	6	8	2	10.7
AMRP1052	13	15	2	7.6
AMRP1052	10	12.5	2.5	12.8
AMRP1053	19.5	23.5	4	3.6
AMRP1053	15.5	16.5	1	8.8
AMRP1054	15	16	1	5.9
AMRP1054	19.5	20.5	1	5.9
AMRP1056	9.5	11	1.5	6.2
AMRP1056	7	7.5	0.5	18.4
AMRP1057	4.5	5.5	1	11.8
AMRP1057	0	1	1	16.9
AMRP1058	5.5	6	0.5	5.4
AMRP1058	0	0.5	0.5	14.2
AMRP1059	3.5	4.5	1	7.6
AMRP1059	0	1.5	1.5	10.2
AMRP1060	5	6	1	4.3
AMRP1060	0	2	2	10.0
AMRP1061	6.5	7.5	1	10.8
AMRP1061	3.5	4.5	1	14.0
AMRP1062	7	8	1	8.6
AMRP1062	11.5	12.5	1	9.5
AMRP1063	9	11.5	2.5	2.9
AMRP1063	12	14	2	9.1
AMRP1064	10	11	1	6.7
AMRP1064	6.5	8	1.5	7.6
AMRP1065	7.5	9	1.5	6.8
AMRP1066	9.5	10.5	1	5.5
AMRP1066	7.5	8	0.5	14.8
AMRP1067	14	20	6	4.6

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP1068	0.5	1.5	1	8.9
AMRP1069	2.5	3.5	1	11.6
AMRP1070	2.5	3.5	1	13.0
AMRP1071	0	2	2	3.9
AMRP1072	4.5	5.5	1	7.0
AMRP1072	0	1	1	13.3
AMRP1073	5.5	6.5	1	5.6
AMRP1073	1	1.5	0.5	6.6
AMRP1074	1.5	2.5	1	10.4
AMRP1074	0	0.5	0.5	16.6
AMRP1075	0	2	2	10.2
AMRP1076	8	9	1	3.7
AMRP1076	12.5	13	0.5	5.5
AMRP1077	0.5	1.5	1	6.8
AMRP1077	4	5	1	9.1
AMRP1078	1	2.5	1.5	9.5
AMRP1078	6	6.5	0.5	9.6
AMRP1079	6.5	7.5	1	7.2
AMRP1079	2	3	1	10.5
AMRP1080	3.5	5	1.5	5.0
AMRP1080	8	9	1	5.1
AMRP1081	11	12.5	1.5	5.5
AMRP1081	9	10.5	1.5	17.5
AMRP1082	14.5	18	3.5	4.3
AMRP1083	14.5	19.5	5	1.4
AMRP1084	5	10	5	0.8
AMRP1085	1.5	3	1.5	9.5
AMRP1085	0	1	1	12.3
AMRP1086	2	2.5	0.5	4.8
AMRP1086	0	1	1	13.6
AMRP1087	1	2	1	10.5
AMRP1088	8.5	10	1.5	7.1
AMRP1088	4.5	6	1.5	7.2
AMRP1089	11.5	16.5	5	2.2
AMRP1089	17	20.5	3.5	6.5
AMRP1090	5	6	1	10.8
AMRP1090	3.5	4	0.5	17.1
AMRP1091	7	8	1	8.7
AMRP1092	13.5	14	0.5	0.8
AMRP1092	14.5	18	3.5	2.4
AMRP1094	2	3.5	1.5	11.3
AMRP1095	3	4	1	9.7

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Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP1095	0	1	1	10.5
AMRP1096	3.5	4	0.5	5.3
AMRP1097	0	1	1	12.0
AMRP1098	0	1	1	1.7
AMRP1098	0	1.5	1.5	5.7
AMRP1100	16.5	18.5	2	2.4
AMRP1100	18.5	19.5	1	3.2
AMRP1101	8.5	15	6.5	3.0
AMRP1102	1.5	2	0.5	5.9
AMRP1102	5.5	6	0.5	10.3
AMRP1103	16	20	4	6.1
AMRP1104	11	12.5	1.5	9.3
AMRP1105	2.5	3	0.5	2.8
AMRP1105	5.5	6.5	1	8.1
AMRP1106	15	20.5	5.5	5.9
AMRP1107	2	4.5	2.5	9.0
AMRP1108	0	1.5	1.5	10.2
AMRP1109	0	2	2	2.4
AMRP1110	0	1.5	1.5	4.4
AMRP1111	5	6.5	1.5	5.7
AMRP1111	8	9	1	11.1
AMRP1112	0	1.5	1.5	6.2
AMRP1113	1.5	2.5	1	6.9
AMRP1113	0	0.5	0.5	15.5
AMRP1114	0	1	1	7.4
AMRP1114	2.5	3.5	1	11.2
AMRP1115	0	1.5	1.5	5.4
AMRP1116	3.5	4.5	1	5.4
AMRP1116	0	1	1	10.7
AMRP1117	10.5	12	1.5	4.9
AMRP1117	6.5	7.5	1	6.7
AMRP1118	3.5	5	1.5	3.5
AMRP1118	0	1	1	4.6
AMRP1119	6	8.5	2.5	1.3
AMRP1119	1.5	2	0.5	8.8
AMRP1119	0	1	1	10.9
AMRP1120	7.5	8	0.5	8.0
AMRP1120	3	4	1	12.5
AMRP1121	10	11	1	8.4
AMRP1121	12	13	1	12.7
AMRP1122	5.5	6.5	1	10.1
AMRP1122	3.5	4	0.5	10.4

Hole	From (m)	To (m)	Interval (m)	P ₂ O ₅ (%)
AMRP1123	15.5	20	4.5	1.0

Competent Persons Statement

The information in this report relating to Exploration Results is based on information compiled by Mr Alastair Watts who is a Member of the Australasian Institute of Mining and Metallurgy. Mr Watts is the General Manager Exploration of Centrex Metals Limited. Mr Watts has sufficient experience, which is relevant to the style of mineralisation and type of deposit under consideration and to the activity, which he is undertaking to qualify as a Competent Person as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Watts consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.

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Ardmore Phosphate Rock Project JORC Table 1 Report

SECTION 1: Sampling techniques and data.

Criteria	JORC Code explanation	Commentary
Sampling techniques	<ul style="list-style-type: none"> Nature and quality of sampling. Sample representivity. Determination of mineralisation. 	<p>Rotary Percussion (“RP”) drill holes were sampled at 0.5m down hole intervals. Samples were collected via a single tier riffle splitter placed beneath the rig mounted cyclone. The split samples weighed around 2.0-3.0kg each. All samples logged visually as containing phosphorite were sent for analysis as well as a number of intervals either side or where the lithology was indeterminate. Of the samples sent for analysis on average the duplicate of every 40th sample was also sent for assay.</p> <p>Samples were sent to Bureau Veritas in Adelaide for sample preparation and assays. Samples were crushed to -3mm and then split for a sub-sample to be pulverised in a tungsten carbide bowl. Samples were then analysed via lithium borate fusion followed by ICP.</p>
Drilling techniques	<ul style="list-style-type: none"> Drill type. 	The RP open hole drilling was completed by JDR Mining & Civil Pty Ltd using a Tamrock Ranger 700 tracked rig with an 89mm diameter drill bit.
Drill sample recovery	<ul style="list-style-type: none"> Method of recording and assessing sample recoveries. Measures taken to maximise sample recovery. 	Drill sample recoveries were visually estimated. RP sample weights were consistent against the set interval.
Logging	<ul style="list-style-type: none"> Geological and geotechnical logging. Whether logging is qualitative or quantitative. Total length and percentage of the relevant intersections logged. 	Geological logging was qualitative based on visual field observations and conducted on all samples. Logging included lithology, hardness, colour, stratigraphy, grain size, moisture, and weathering. 0.5m RP samples were wet sieved for observation.
Sub-sampling techniques and sample preparation	<ul style="list-style-type: none"> Nature, quality and appropriateness of the sample preparation technique. Quality control. Sample representivity. Sample sizes. 	RP intervals were riffle split via a single tier riffle splitter placed beneath the rig mounted cyclone. 0.5m RP samples were crushed to -3mm and split for pulverising prior to analysis. Samples were generally 2.0-3.0 kg. Field duplicates were taken on average every 40 th sample. Blanks and standards were submitted to the laboratory on average every 30 th sample respectively. Field duplicates showed acceptable variation.

Criteria	JORC Code explanation	Commentary
Quality of assay data and laboratory tests	<ul style="list-style-type: none"> Nature of quality control procedures. 	RP field duplicates were taken on average every 40th sample from the one tier riffle splitter. Blanks and two separate standards (sedimentary phosphorite certified reference material) were submitted to the laboratory on average every 30th sample respectively. Field duplicates showed acceptable variation. Blanks and standard results were within acceptable limits.
Verification of sampling and assaying	<ul style="list-style-type: none"> The verification of significant intersections by either independent or alternative company personnel. The use of twinned holes. Documentation of primary data, data entry procedures, data verification, data storage protocols. Any adjustment to assay data. 	<p>Data and results from field geologists was reviewed and audited by alternate company geologists via site visits and database reviews.</p> <p>Twelve holes were twinned during this drilling program. Comparison of the twin pair data showed comparable results.</p> <p>Assay data reported was composited by weighted average interval for consecutive intervals above and below 19% P₂O₅.</p>
Location of data points	<ul style="list-style-type: none"> Accuracy and quality of surveys. Specification of the grid system used. Quality and adequacy of topographic control. 	<p>Drill collars were collected by a licensed surveyor using DGPS. Although three twin hole collars were recorded with a hand held GPS.</p> <p>Topography was further confirmed via a high-resolution 1m contour LIDAR survey of the mining lease. All coordinates were reported in MGA94 Zone 54.</p>
Data spacing and distribution	<ul style="list-style-type: none"> Data spacing for reporting of Exploration Results. Whether the data spacing and distribution is sufficient to establish the degree of geological and grade continuity appropriate for the Mineral Resource. Whether sample compositing has been applied. 	<p>RP drilling was completed on a general 40m by 40m (infill) spaced grid pattern where the spacing was not already this from historical drilling programs.</p> <p>The spacing is considered sufficient to establish the degree of geological and grade continuity appropriate for estimation of a Mineral Resource.</p> <p>Reported assay results were composited by weighted average interval for consecutive intervals above and below 19% P₂O₅ for ease of reporting.</p>
Orientation of data in relation to geological structure	<ul style="list-style-type: none"> Whether the orientation of sampling achieves unbiased sampling. 	The holes were drilled vertically, which is considered appropriate for a shallow dipping sedimentary unit.
Sample	<ul style="list-style-type: none"> The measures taken to 	RP samples were collected in premium grade fine mesh

Criteria	JORC Code explanation	Commentary
<i>security</i>	<i>ensure sample security.</i>	calico bags. The calico bag samples were then transferred into plastic bags, and transported in batches in bulka bags to the laboratory.
<i>Audits or reviews</i>	<ul style="list-style-type: none"> <i>The results of any audits or reviews of sampling techniques and data.</i> 	There has been no detailed audit or reviews by Centrex of the sampling techniques and data. Reviews will be undertaken as part of the Mineral Resource estimate.

Ardmore Phosphate Rock Project JORC Table 1 Report

SECTION 2: Reporting of Exploration Results.

Criteria	JORC Code explanation	Commentary
<i>Mineral tenement and land tenure status</i>	<ul style="list-style-type: none"> <i>Type, reference name/number, location and ownership including agreements.</i> <i>The security of the tenure held at the time of reporting.</i> 	<p>The project is held on Mining Lease ML5542 held by Centrex Phosphate Pty Ltd, a 100% subsidiary of Centrex Metals Limited. The Ardmore Mining Lease (ML 5542) was renewed in July 2017 for a 21 year term. Southern Cross Fertilisers Pty Ltd holds a 3% revenue royalty on production.</p> <p>Compensation agreements for exploration and mining with all relevant landowners over the Mining Lease are in place.</p>
<i>Exploration done by other parties</i>	<ul style="list-style-type: none"> <i>Exploration by other parties.</i> 	BH South and Queensland Phosphate Limited (Mines Exploration Pty Ltd) completed a significant amount of exploration from 1968 through to 1980, including 299 RP and 3 DD holes. Six excavations were also dug for detailed geological mapping and metallurgical testwork.
<i>Geology</i>	<ul style="list-style-type: none"> <i>Deposit type, geological setting and style of mineralisation.</i> 	<p>The Ardmore phosphate deposit was discovered in September 1966 and is located within the 'Ardmore Outlier' of the Georgina Basin.</p> <p>The Cambrian aged sedimentary phosphate deposit consists predominantly of pelletal phosphorites with small bands of colophonane mudstone. The small (approx. 100-200 micron) sized pellets of carbonate-fluorapatite are thought to have formed in a shallow shelf environment.</p> <p>Within the Ardmore Outlier the single phosphate bed occurs within the Simpson Creek Phosphorite Member (SCPM) of the Beetle Creek Formation.</p> <p>The SCPM is essentially flat lying with a gentle-to-moderate dip (<20 degrees) to the east and occurs spatially within two main separate areas: the Northern Zone and the Southern Zone.</p> <p>The SCPM has an approximate average thickness of 5 m in the Southern Zone and is located from surface to greater</p>

Criteria	JORC Code explanation	Commentary
		<p>than 15 m depth.</p> <p>The Northern Zone has an approximate average thickness of 3 m and is deeper than the Southern Zone, with depths starting from near-surface in the west before dipping away to the east and extending to depths greater than 50 m.</p>
Drill hole Information	<ul style="list-style-type: none"> A summary of all information material to the understanding of the exploration results. 	The relevant exploration results, including tables of drill hole locations and assay results, have been included in the Appendix – Technical Information;
Data aggregation methods	<ul style="list-style-type: none"> Weighting averaging techniques and grade cuts. Aggregation procedure. The assumptions used for any reporting of metal equivalent values should be clearly stated. 	Reported assay results were composited by weighted average interval for consecutive intervals above and below 19% P ₂ O ₅ for ease of reporting.
Relationship between mineralisation widths and intercept lengths	<ul style="list-style-type: none"> Geometry of the mineralisation with respect to the drill hole angle. 	The mineralised unit is sub-horizontal to shallow dipping at between 0° to 20°, meaning true thickness of mineralisation may be slightly less than the downhole intervals reported.
Diagrams	<ul style="list-style-type: none"> Appropriate maps and sections (with scales) and tabulations of intercepts should be included for any significant discovery being reported. These should include, but not be limited to a plan view of drill hole collar locations and appropriate sectional views. 	See figures included in this announcement.
Balanced reporting	<ul style="list-style-type: none"> Representative reporting of both low and high grades and/or widths. 	The reporting of results in the Appendix – Technical Information, are considered to be balanced and all relevant results have been reported.
Other substantive exploration data	<ul style="list-style-type: none"> Other exploration data. 	No other exploration data results have been received at this time.
Further work	<ul style="list-style-type: none"> The nature and scale of planned further work. 	Work has commenced on an updated Mineral Resource estimate to be included as part of ongoing feasibility studies for the project.