

30 April 2018

MARCH QUARTERLY ACTIVITY REPORT

Lindian Resources Limited (the Company) provides the following update to shareholders in respect to the Company's activities for the March 2018 quarter.

Lushoto Project

During the Quarter Lindian continued to advance the Lushoto Bauxite Project, while the company waits for formal granting of the tenements. The project consists of 6 tenements with a total area of 213 km². The work program focused on mapping, pitting and grab sampling.

Subsequent to the end of the quarter the Tanzanian government established a mining commission that will be responsible for approving tenement applications and the company believes that the tenements will now be granted in the coming weeks.

Negotiations are being completed with potential drilling companies to carry out an auger drilling programme based on a 200m x 80m spacing.

The company is currently assessing its next stage exploration program for the Uwoya Gold Project. The delay in granting of the Bauxite tenements has meant the assessment will be made in the following quarter.

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Exploration Summary Lushoto

Exploration during the quarter was focused on geological mapping and pitting at the Lushoto Bauxite Project. The first drilling program will target the Magamba deposit where high grade outcropping mineralization has been identified. Preparations for drilling are now well advanced.

Pitting

Following the expansion of the Lindian exploration ground and mapping of 9 bauxite deposits a pitting program was initiated in early 2018. A total of 8 pits have been completed to date. The excavation of the pits aimed at studying the distribution of grade through the profile of the deposit. Each pit has been channel sampled with the samples submitted for analysis. Below is the map showing the position of the pits with respect to the bauxite deposits.

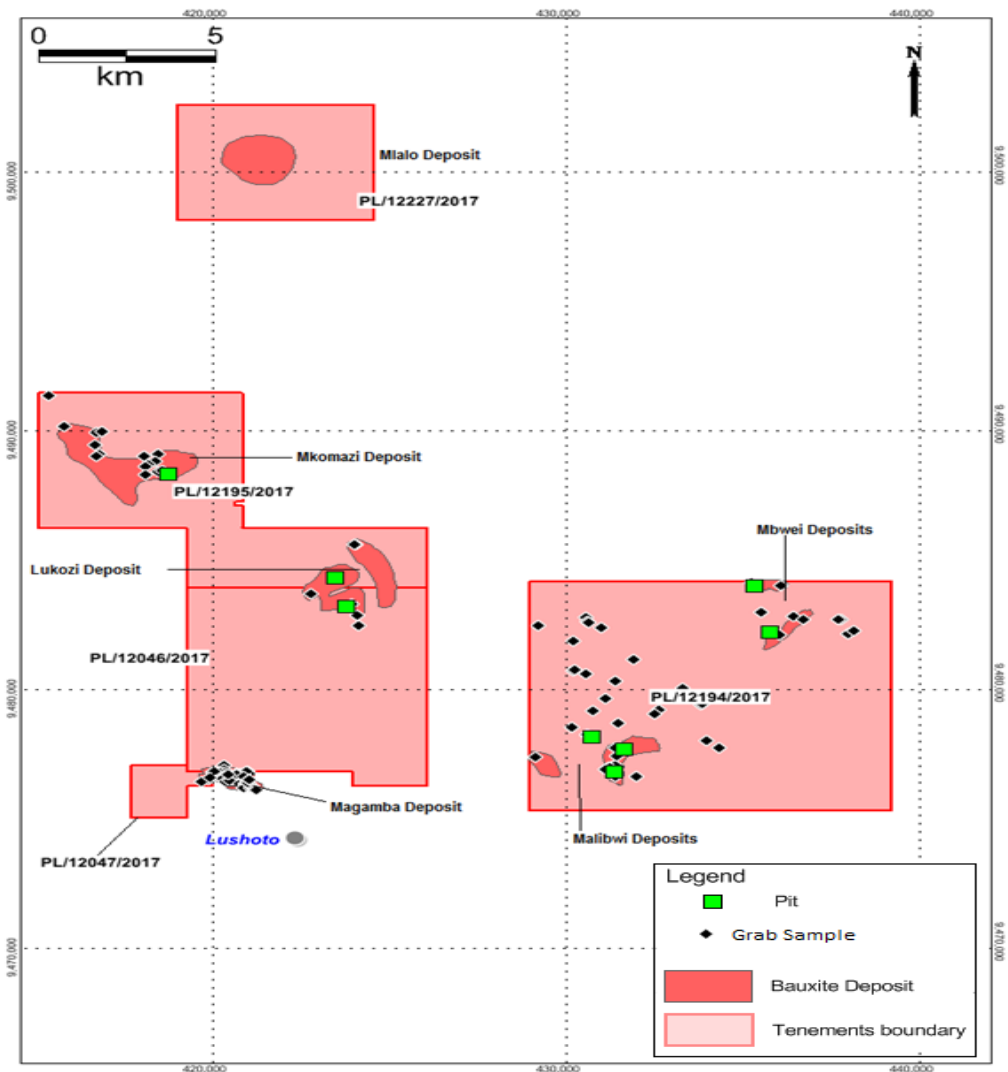


Figure 1. Map showing bauxite deposits and the excavated pits.

Auger Drilling program at Magamba

A total of 52 auger holes have been planned to cross cut the Magamba deposit. The holes have been planned at a grid of 200m by 80m. The auguring program is scheduled to commence soon after the tenements are granted. Figure 2 below is a map showing the spatial distribution of the planned auger holes.

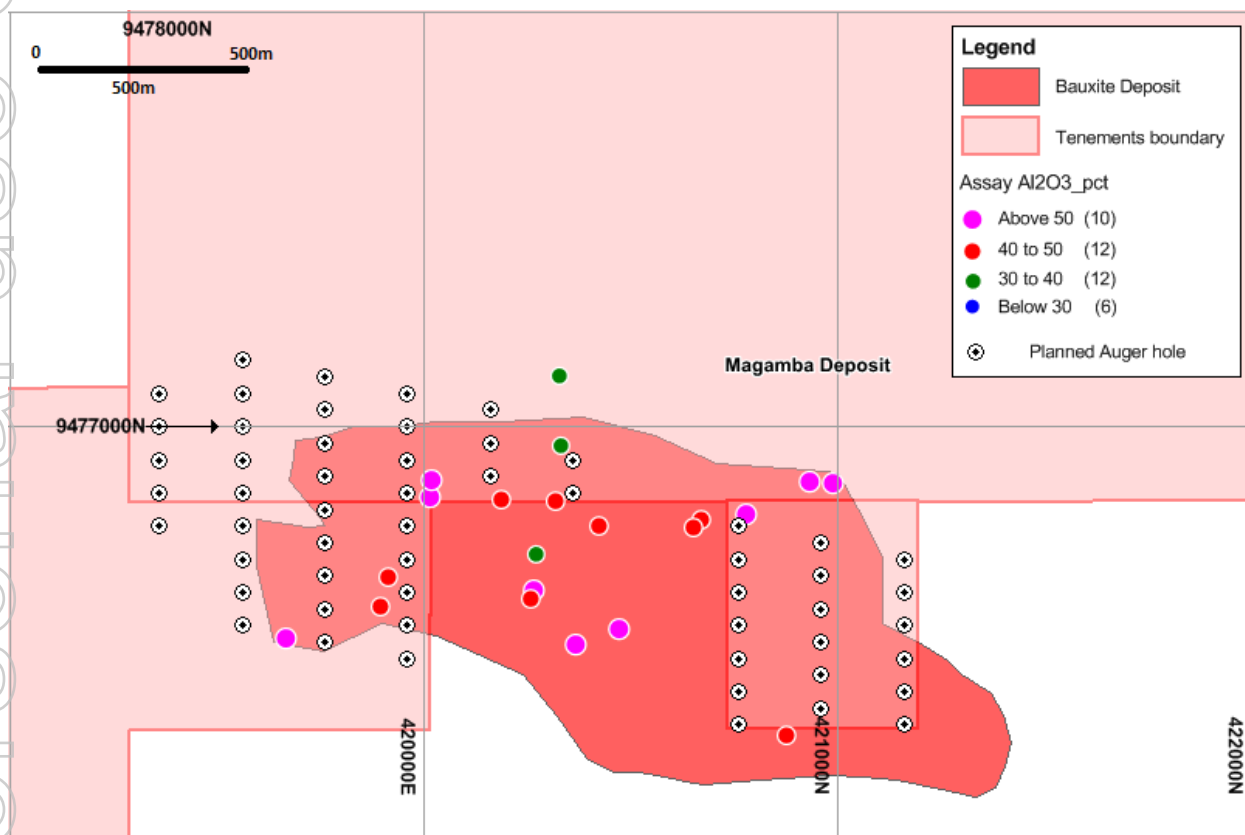
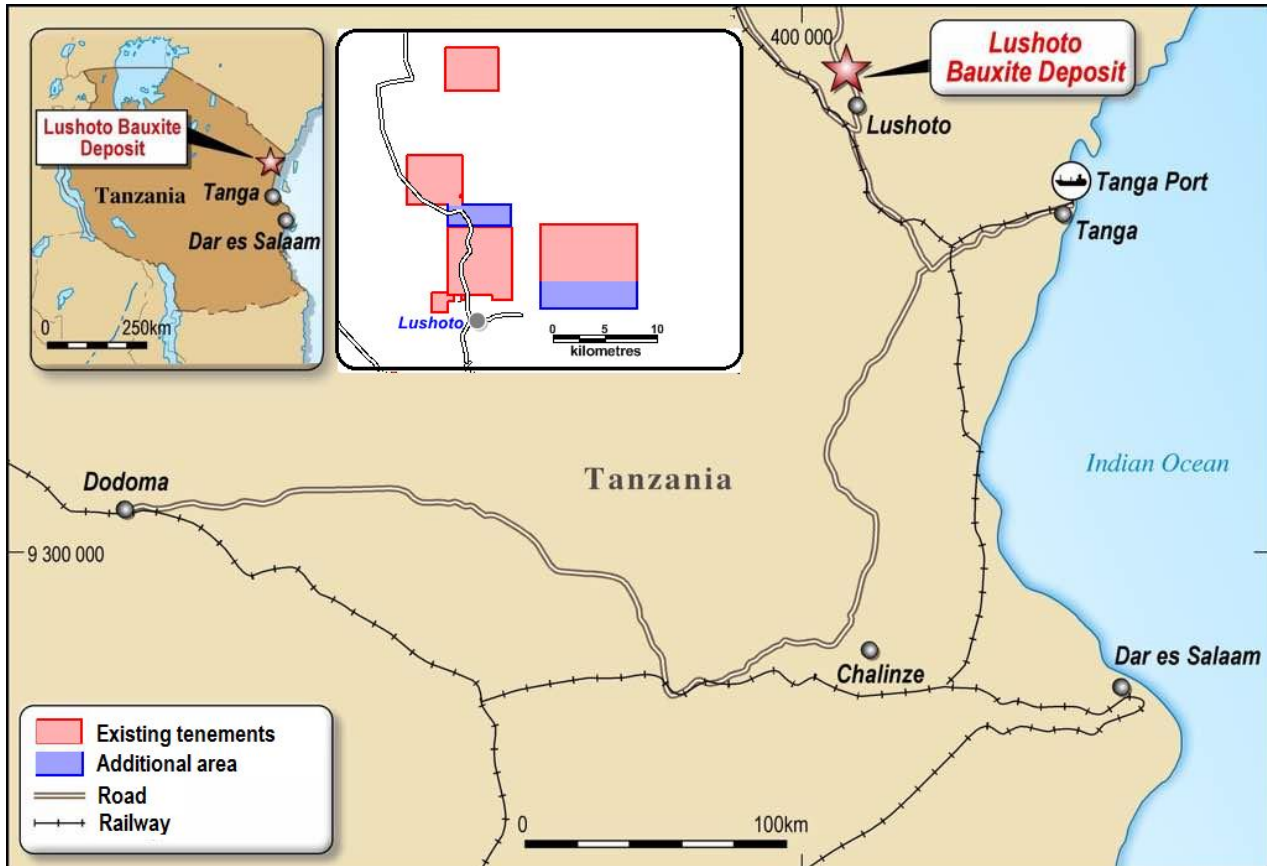


Figure 2. Map showing auguring program at Magamba deposit. Note: Lindian is in the process of finalising negotiations to acquire the additional tenements that comprise the total mineralised deposit area and looks forward to updating shareholders shortly. The Auger program could be extended to cover this area.

Figure 3 - location of the tenements showing the additional expanded areas as well as the location of road, rail and port infrastructure.



Lushoto Bauxite Project Overview

The Lushoto Bauxite deposit was formed by deep weathering of metamorphic rocks of the Mozambique Belt that are exposed in Eastern Tanzania. The mineralisation is situated on plateaus within the Usambara Mountains that have been preserved from a time when mineralisation was more extensive in the area. Assay results to date show excellent levels of available alumina and very low levels reactive silica and other deleterious elements including Iron, Silica, Titanium. The presence of the Lushoto bauxite deposits were the subject of a University of Dar es Salaam report in 2003 which confirmed bauxite mineralisation of between 40-60% Al₂O₃ based on historical drilling data and surface geological mapping. The results of the recent sampling program undertaken were in line with the conclusions of the 2003 report and will greatly assist Lindian in obtaining a maiden JORC resource scheduled for Q3 2018.



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Competent Person Statement The information on the page that relates to Exploration Results is based on information compiled or reviewed by Mr Matt Bull, who is a director of Lindian Resources Limited. Mr Bull is a member of the Australian Institute of Geoscientists and has sufficient experience of relevance to the styles of mineralisation and the types of deposits under consideration, and to the activities undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Bull consents to the inclusion in this report of the matters based on information in the form and context in which it appears.