



## ARGOSY MINERALS LIMITED

### CHAIRMAN'S ANNUAL GENERAL MEETING ADDRESS

Fellow Shareholders,

I welcome you all to the Argosy Minerals Annual General Meeting for the year ended 31 December 2017.

By all accounts 2017 was a year of great success for the Company and our 'fast-track' development strategy for the Rincon Lithium Project.

To put it simply in numbers, here's what we achieved in the year, we:

- drilled the first six new resource exploration diamond drill-holes and two production wells for brine pumping operations;
- developed the first 11 hectares of operational evaporation ponds (including ~10ha for Stage 2);
- increased Stage 1 pilot plant capacity to an 'industrial scale' 500tpa
- increased our ownership in the Rincon Lithium Project JV to 77.5%;
- expanded our owned and optioned mining concession area by almost four times to 2,573 hectares;
- appointed one new director in Mal Randall with more than 45 years management experience in resource sector; and
- added 4,765 new shareholders – welcome to you!

The fast-tracking has continued unabated since the end of the year, as you all know we commissioned the Stage 1 industrial scale pilot plant a few weeks ago. From my mind, this is the most significant achievement yet for us all as shareholders. We're on the cusp of producing battery grade lithium carbonate product, with the aim to demonstrate our process at Rincon is a cost effective chemical process solution, to be scaled up for all proposed stages of development for the Project.

The latest news from the plant test works remains very positive. Progress has been made to confirm the ability of the process to eliminate deleterious elements, and now progress is focused on efficiency in terms of re-agent use and recoveries.

As a committed shareholder and Chairman myself, I'm very excited about our prospects for 2018. I believe Argosy will join the ranks of revenue generating battery grade lithium production companies imminently, and we will progress Stage 2 as the next step to scale-up the Project.

Our success has also not gone unnoticed by tier one customers, institutional investors and potential strategic investors, it's very likely we'll make a lot more progress on that front in 2018 as well.

I would like to ask fellow shareholders to join me in thanking the very hard working management, JV partners and directors at this time. It takes a lot of hard work to 'fast-track' to the extent that has taken place here, particularly so with a lean team.

**ALEXANDER MOLYNEUX**

**Chairman**

14 May 2018