

TWO HIGHLY EXPERIENCED SENIOR ADVISORS JOIN PIONEER

Perth Western Australia, 22 May 2018: Pioneer Resources Limited ("Company" or "Pioneer", ASX: PIO) is pleased to advise that Ms Peta Libby and Mr Andrew Haslam have been engaged by the Company to assist in the advancement of the Golden Ridge Cobalt – Nickel Project and the Sinclair Zone Caesium Deposit respectively.

MS PETA LIBBY APPOINTED AS PROJECT DIRECTOR FOR THE GOLDEN RIDGE COBALT – NICKEL PROJECT (Kalgoorlie, WA).

Peta has been engaged via Digirock Pty Ltd to provide her services to drive the advancement of the Golden Ridge Cobalt – Nickel Project located between Kalgoorlie and Kambalda in Western Australia. Peta's first task is to develop a strategic plan to fast-track advancement of the Project. She has also been appointed a director of Pioneer 100% owned subsidiary, Golden Ridge North Kambalda Pty Ltd.

Peta is the Managing Director and founder of Digirock Pty Ltd, an internationally regarded geological services and products company with a reputation for highly trained contract staff and effective targeted products, including customised procedures and applied field geology training.

A mine and exploration geologist with over 20 years industry experience, Peta undertook resource modelling as part of WMC's Leinster Nickel Operation's Business Planning Unit and has explored extensively for nickel, gold, chromite and base metals in mine, near mine and remote area settings.

Additionally, Peta sits as an Industry Expert on the Mining Industry Advisory Committee, which advises the Minister for Mines on matters relating to occupational safety and health in the mining industry and is a member of the Australian Institute of Geoscientists (AIG) and the Australasian Institute of Mining and Metallurgy (AusIMM).

In March this year, Peta received the "Outstanding Woman in Resources" award from the Chamber of Minerals and Energy of Western Australia.

MR ANDREW HASLAM APPOINTED TO PROVIDE ADVICE TO THE PIONEER BOARD OF DIRECTORS CONCERNING THE PROPOSED SINCLAIR CAESIUM DEPOSIT.

Andrew via his consultancy, Hasbar Pty Ltd has been engaged to provide counsel to the Board in arriving at a Decision to Mine regarding the proposed Sinclair Caesium open pit mine, expected by 30 June. Andrew will complement Pioneer's project team, led by Gerry Lowe of GDL Contract Consulting, who is managing the project planning and approvals processes and will oversee the mining operations.

Andrew is a mining professional with over 30 years of operational and senior executive experience. He is the industry representative on WA Quarry Managers Board of Examiners and is a former Chair of North East Regional Council of the Chamber of Minerals & Energy. Andrew is also a current non-executive director of ASX listed BCI Minerals Ltd (formerly BC Iron Ltd).

Pioneer's Managing Director, David Crook, said *"Pioneer is very fortunate to have secured the services of two highly respected and experienced professionals with specific skillsets suited to advancing the Company's two key projects.*

"Peta is widely respected for her knowledge of the Kalgoorlie region, particularly the cobalt-nickel provinces which include Golden Ridge and for her lateral thinking when it comes to developing and implementing the exploration program.

"Andrew is well known and is a highly regarded mining professional who has been involved in just about every style of mining operation, from feasibility planning through development to steady-state operations, large and small."



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About Pioneer Resources Limited

Pioneer is an active exploration company focused on key global demand-driven commodities. The Company operates a portfolio of strategically located lithium, caesium, potassium ("alkali metals"), nickel, cobalt and gold projects in mining regions in Western Australia, plus a portfolio of high quality lithium assets in Canada. Drilling is in progress, or has been recently completed, at each of these Projects:

Pioneer Dome Project and the Sinclair Zone Caesium Deposit: In early 2017 Pioneer reported the discovery of Australia's first caesium (in the mineral 'pollucite') deposit.

Pollucite is a high value mineral and global supply is very constrained. It is a rare caesium mineral that forms in extremely differentiated LCT pegmatite systems. The primary use of pollucite is in the manufacture of Caesium Formate brine used in high temperature/high pressure oil and gas drilling.

The Company's core focus is to advance the Sinclair Zone Caesium Deposit towards development. The Project has the potential to be a high margin operation for the Company and works programmes continued during the quarter.

With Mining Lease M63/665 and Miscellaneous Licence L63/77 granted in December 2017, mine planning permitting is well under way.

Cobalt: Golden Ridge Project, WA: Cobalt demand is expanding in response to its requirement in the manufacture of cobalt-based lithium batteries in certain electric vehicles and electricity stabilisation systems (powerwalls). Other uses for cobalt include in the manufacture of super-alloys, including jet engine turbine blades, and for corrosion resistant metal applications.

Nickel: Blair Dome/Golden Ridge Project: The Company owns the closed Blair Nickel Sulphide Mine located between Kalgoorlie and Kambalda, WA, where near-mine target generation is continuing. The Company recently announced a significant new nickel sulphide drilling intersection at the Leo's Dam Prospect, highlighting the prospectivity of the greater project area.