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ETFS Physical Renminbi ETF (ZCNH)

ARSN: 605 617 490

Supplementary Product Disclosure Statement

Date issued 6 June 2018

Responsible Entity

ETFS Management (AUS) Limited
ACN 13 150 433 828 AFSL No 466778

This is the third Supplementary Product Disclosure Statement (**SPDS**) to the Product Disclosure Statement dated 9 June 2017 (**PDS**) for ETFS Physical Renminbi ETF (**Fund**). The issuer of this SPDS and the PDS is ETFS Management (AUS) Limited ACN 150 433 828, Australian financial services licence number 466778 (**ETFS**) or (the **Responsible Entity**).

This SPDS is to be read together with the PDS, the first Supplementary PDS dated 3 April 2018 and the second Supplementary PDS dated 18 May 2018. This SPDS has been issued to inform Holders the Responsible Entity has determined to close the Fund by compulsorily redeeming their Units on 6 August 2018.

Defined terms used in this SPDS have the meaning given to them in the PDS.

Change to the PDS

As a result of this proposed compulsory redemption, the following is to be inserted after the final paragraph under the 'IMPORTANT NOTICE' section on the inside front cover of the PDS:

> **'Compulsory Redemption**
>
> The Responsible Entity has resolved resolved to permanently close the Fund, realise all investments of the Fund and distribute the available proceeds to Holders by compulsorily redeeming all Units in the Fund (**Redemption**), effective after the close of trading on 6 August 2018 (**Last Trading Day**). As a result of the Redemption, Units in the Fund will be suspended from quotation on the AQUA market of the Australian Securities Exchange (**ASX**) and removed from trading status after the close of trading on the Last Trading Day and all Units will then be compulsorily redeemed in accordance with the Fund's constitution.

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The Responsible Entity recently undertook a review of the Fund and determined that would be in the best interests of Holders to close the Fund by compulsorily redeeming all Units in the Fund.

Set out below are a summary of the key dates relating to the Redemption.

Last day for dealings in the Units in the Fund and last day for redemption of Units in the Fund by Authorised Participants (the **Last Trading Day**)	6 August 2018
Ex-date for distribution of income for the period 1 July 2018 to 7 August 2018	7 August 2018
The date at which the Redemption of Units in the Fund will occur (the **Redemption Record Date**).	8 August 2018
Redemption amount to be paid to investors holding Units on the Redemption Record Date (the **Redemption Payment Date**).	17 August 2018

The dates above are subject to change. Any change will be announced to the market via the ASX.

As a Holder of Units, you may either:

1. sell your Units on the ASX in the ordinary way via your broker prior to the close of trading on the Last Trading Day. ETFS expects that the market makers will continue to make a market for Units until 6 August 2018, or
2. hold your Units until the Redemption and receive the proceeds of the compulsory redemption of your Units after that time.

In addition, if you are an Authorised Participant, you will be able to redeem your Units with ETFS by lodging a redemption request in the ordinary way prior to the close of trading on 6 August 2018.

If you choose to sell your Units on the ASX, you will incur brokerage costs and any spread costs as you normally would when transacting on the ASX. Similarly, if you are an Authorised Participant and choose to redeem your Units with ETFS, you will incur the costs associated with a redemption as set out in section 6.4 of the PDS. Holders deciding to sell or redeem their Units are able to have regard to the exchange rate for the Renminbi against the Australian dollar and the price of their Units at the relevant time. Performance information for both the Fund and the benchmark exchange rate are published daily on www.etfsecurities.com.au.

Where you hold your Units until the Redemption Record Date, you should receive a distribution of income for the period 1 July 2018 to 7 August 2018, together with an amount in Australian dollars equal to the net asset value per Unit of the Fund on the Last Trading Day, multiplied by the number of Units you hold. ETFS will bear all transaction costs associated with converting the Redemption proceeds from Renminbi into Australian dollars and the other costs associated with the closure of the Fund. Holders should

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be aware that the exchange rate for the Renminbi against the Australian dollar may change and the net asset value per Unit of the Fund may change between the date of this communication and the time at which the Redemption proceeds are determined (including any changes that occur after the close of trading on the Last Trading Day).

Following the Redemption, the assets of the Fund will be sold and the proceeds will be distributed to Holders. If you hold Units on the date of the Redemption, the proceeds of your redemption are expected to be paid to your nominated bank account on the Redemption Payment Date. ETFS will bear the costs associated with selling the assets of the Fund and the Redemption. These costs will not be borne by Holders.

To verify or amend your nominated bank account, please contact Computershare Investor Services Pty Limited (the Registrar) either by phone on 1300 382 656 (or on +61 3 9415 4339 if calling from outside Australia) or by registering for an 'Investor Centre' account at www-au.computershare.com/investor.

Contact

If you require any further information, please contact your financial adviser or ETFS on **+61 2 8311 3488** or infoAU@etfsecurities.com.au.'

Information contained in this SPDS may change from time to time. To the extent that the change is not materially adverse to Holders, it may be updated by the Responsible Entity posting a notice of the change on its website as www.etfsecurities.com.au. In addition, any updates will also be notified to Holders through the ASX Market Announcements Platform.

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