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27 September 2018

ASX Code: SAS

Binding MoU Agreement signed with OECS

Highlights

- Binding Memorandum of Understanding agreement signed with OECS (The Organization of Eastern Caribbean States), an International Inter-governmental Organization in the Eastern Caribbean
- The agreement confirms the ongoing negotiations for the provision of SAS' network services to the region and symbolises the ability for the Company to leverage existing regional relationships for commercial operations in the region
- MoU stipulates a mutually agreed commitment by OECS to satisfy a minimum number of devices and services
- Supports SAS' global growth strategy, further validates its proprietary communication platform capabilities and symbolises its ability to satisfy the needs of various types of organisations in remote areas

Sky and Space Global Ltd (**ASX: SAS, "Sky and Space Global" or "the Company"**) is pleased to announce it has signed a binding Memorandum of Understanding (MoU) agreement with OECS (The Organization of Eastern Caribbean States).

The OECS is an international inter-governmental Organisation dedicated to establishing a single financial and economic space within which goods, people and capital move freely, monetary and fiscal policies are harmonized and member states continue to adopt a common approach to trade, health, education and the environment, as well as to the development of such critical sectors as agriculture, tourism and energy.

The Eastern Caribbean is comprised of Antigua and Barbuda, Commonwealth of Dominica, Grenada, Montserrat, St. Kitts and Nevis, Saint Lucia, St Vincent and The Grenadines, British Virgin Island, Anguilla and Martinique.

Under the terms of the MoU, SAS and OECS will collaborate to explore how SAS' connectivity platform can be incorporated into the communication infrastructure of OECS member states, to improve and enhance its reliability, accessibility and feasibility. The MoU stipulates a mutually agreed commitment by OECS to satisfy a minimum number of devices and services, and also includes the option to increase the number of devices and services required to meet OECS' needs.

The signing of this MoU agreement supports the SAS business model of providing connectivity to equatorial locations and becoming a leading global player in the nano-satellite market.

Sky and Space Global's Managing Director and CEO, Mr. Meir Moalem said:

"I am delighted to report that we have leveraged our existing relationships in the Caribbean and signed an agreement with OECS. Over the last months we have focused on demonstrating our capabilities and building traction in this region, and our efforts have been fruitful."

"I look forward to working with the excellent team at OECS and bringing dependable connectivity to the people of the Eastern Caribbean."

Director General of the OECS Dr. Didacus Jules said :

"The OECS is constantly exploring emerging technologies and providers to address the unique connectivity need of our Member territories. We are looking forward to exploring the possibilities with Sky and Space Global's solutions as part of the OECS' broader communications resilience and security framework".

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About OECS

The Organization of Eastern Caribbean States (OECS) is an International Inter-governmental Organization dedicated to economic harmonization and integration, protection of human and legal rights, and the encouragement of good governance among independent and non-independent countries in the Eastern Caribbean.

The Organization came into being on June 18th 1981, when seven Eastern Caribbean countries signed a treaty agreeing to cooperate with each other and promote unity and solidarity among the Members. The Treaty became known as the Treaty of Basseterre, so named in honour of the capital city of St. Kitts and Nevis where it was signed.

The OECS is now a ten-member grouping comprising the full Member States of Antigua and Barbuda, Commonwealth of Dominica, Grenada, Montserrat, St Kitts and Nevis, Saint Lucia and St Vincent and the Grenadines, with the British Virgin Islands, Anguilla and Martinique as associate members of the OECS.

About Sky and Space Global Ltd

Sky and Space Global Ltd is an ASX listed (SAS) satellite company with European and Israeli centres of Aerospace, Satellite and Software Industry Experts.

The Company's core business is to operate a communications infrastructure based on nanosatellite technology and develop highly sophisticated software systems that will deploy, maintain orbit control and handle the communication network in space to provide a global coverage. The Company successfully launched its first three nanosatellites, the '3 Diamonds', into space in June 2017 and is preparing for the launch of a constellation of 200 more nanosatellites by 2020.

The Company's vision is to provide affordable communication coverage and services to anyone, anywhere, anytime with relatively low maintenance costs. This will enable Sky and Space Global to deliver cost-effective communications infrastructure and services to those who need it most and to disrupt the telecommunications and international transport industries. Sky and Space Global Ltd owns 100% of Sky and Space Global (UK) Limited.

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