



TESSERENT

ASX ANNOUNCEMENT

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TESSERENT SIGNS PARTNERSHIP AGREEMENT WITH DARKTRACE TO LICENSE ITS DISRUPTIVE ARTIFICIAL INTELLIGENCE TECHNOLOGY FOR CYBER DEFENCE

Tesseract Limited (ASX:TNT, Tesseract) has signed a strategic partnership agreement with the world-leader in cyber Artificial Intelligence (AI), Darktrace. Tesseract will offer Darktrace's market disruptive AI technology, alongside its suite of managed security services and delivered via its world-class Security Operations Centre (SOC).

Headquartered in San Francisco and Cambridge, UK, Darktrace's Enterprise Immune System uses machine learning and artificial intelligence algorithms to detect and respond to cyber-threats across diverse digital environments, including cloud and virtualized networks, IoT and industrial control systems.

"When we started evaluating the potential partnership with Darktrace, we were immediately impressed with their innovative approach to cybersecurity and ability to deliver results for top-tier global enterprises and financial institutions" said Julian Challingsworth, CEO of Tesseract. "Darktrace's Enterprise Immune System is adaptive and augments Tesseract highly skilled security engineers with AI technology for prevention and rapid response. Tesseract protects its customers with world class cybersecurity technology, backed by our team of experts and our state-of-the-art Security Operations Centre in Melbourne. The opportunity to empower our customer's CISOs and IT teams with AI-enabled cybersecurity tools, is complementary to our Security-as-a-Service model and an area in which Tesseract strives to be leader. Darktrace has an impressive growth story and we're really excited to be delivering this market leading solutions to our clients.

Modelled after the human immune system, the Enterprise Immune System leverages AI to develop a 'pattern of life' for every user and device on a network. Darktrace's self-learning platform detects and autonomously responds to emerging threats in real time by generating 'digital antibodies' to neutralize attacks and prevent damage.



Darktrace's unique AI approach to network visibility and rapid response is complimentary to Tesseract's approach of managed security and threat detection.

Sanjay Aurora, Asia Pacific Managing Director of Darktrace commented: "The Asia Pacific region continues to be a strong area of growth for Darktrace and organizations need to be alert to tomorrow's threats. As a widely-adopted Enterprise AI, we are excited to leverage on Tesseract's expertise to further accelerate deployment of the Enterprise Immune System across Asia Pacific. Customers will have the ability to adopt cutting-edge machine learning technology and undertake complementary security operations centre (SOC) services by Tesseract."

ABOUT DARKTRACE

Darktrace is the world's leading AI company for cyber defense. With over 7,000 deployments worldwide, the Enterprise Immune System is relied on to detect and fight back against cyber-attacks in real time. The self-learning AI takes one hour to install, works across the cloud, SaaS, corporate networks, IoT and industrial systems, and protects against the full range of cyber-threats and vulnerabilities, from insider threats and ransomware, to stealthy and silent attackers. Darktrace has 800 employees and 33 offices worldwide, with headquarters in San Francisco, and Cambridge, UK.

ABOUT TESSERENT

Tesseract is a specialist in managed cybersecurity and networking. Tesseract provides enterprise-grade managed cybersecurity and networking services to corporate customers in Australia and internationally in the UK and Korea. Tesseract provides a 24/7 Security-as-a-Service offer to small and large organisations', giving customers peace of mind that their networks and critical data are protected. Tesseract also provides innovative cybersecurity solutions to small-medium businesses via the CyberBiz suite of services. In July 2018 Tesseract announced the intention to acquire Asta. Together, the companies will offer a powerful suite of end-to-end managed IT security solutions. www.tesseract.com

CONTACT

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