



14 December 2018

ASX ANNOUNCEMENT

ASX: ASN

Anson's NOI Drilling Application Granted

Highlights:

- Drilling permit received for 2 oil well re-entries:
 - Skyline Unit 1
 - Long Canyon No. 2
- Progression to a JORC Resource remains on track
- Drilling planned to commence early in the new year

Anson Resources Limited (Anson) is pleased to announce that approval has been received for the re-entry drilling of historic oil wells Skyline Unit 1 and Long Canyon No. 2 at its Paradox Lithium Project. The location of the wells is highlighted in Figure 1.

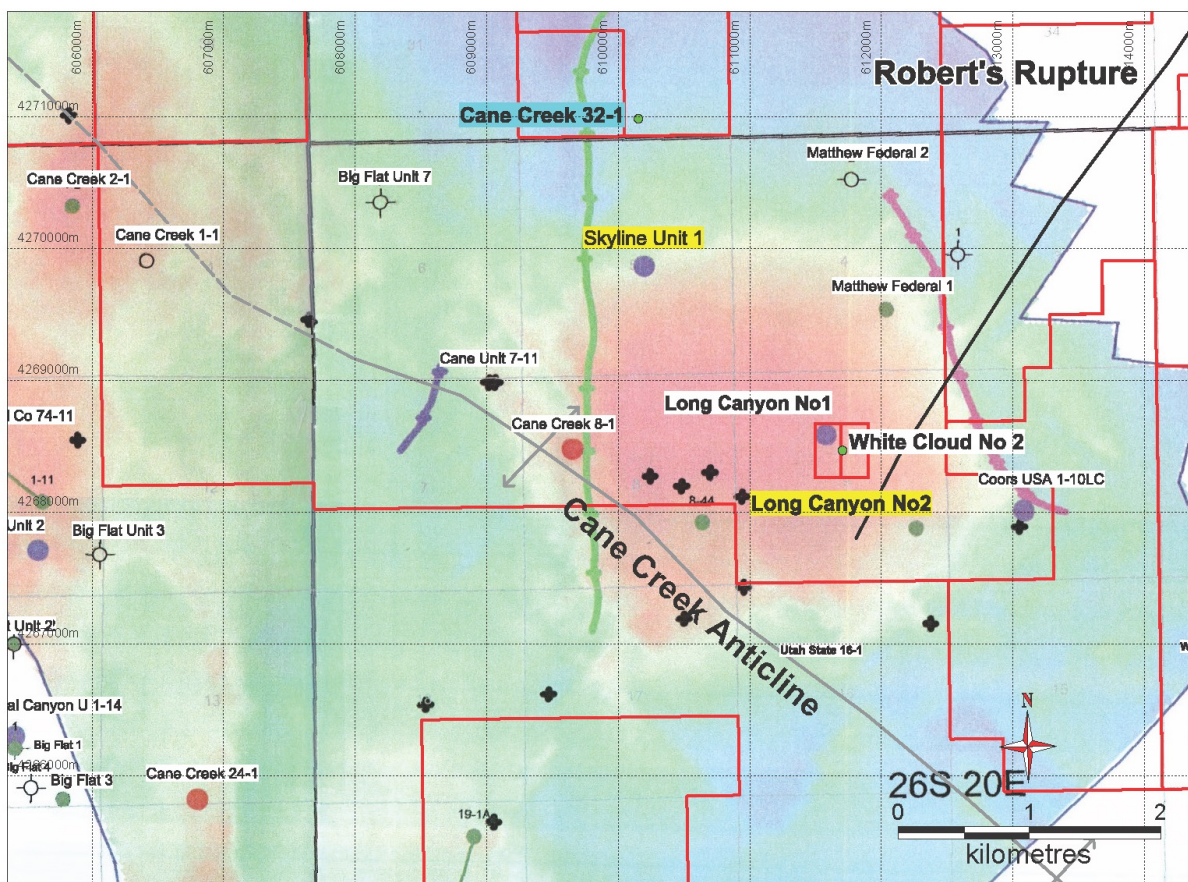


Figure 1: Map showing the location of the planned oil well re-entries.



The re-entry of these oil wells is planned to commence early in the new year, prior to which preparatory earth works will be undertaken to prepare access to the drill sites.

The data obtained from this drilling program will be used by SRK Consulting in the estimation of a maiden JORC Resource, the timing of which remains on track.

ENDS

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Forward Looking Statements: Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

Competent Person's Statement: The information in this announcement that relates to exploration results, geology and metallurgical data is based on information compiled and/or reviewed by Mr Greg Knox, a member in good standing of the Australasian Institute of Mining and Metallurgy. Mr Knox is a geologist who has sufficient experience which is relevant to the style of mineralisation under consideration and to the activity being undertaken to qualify as a "Competent Person", as defined in the 2012 Edition of the Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Knox is a director of Anson and a consultant to Anson.

Anson is targeting lithium rich brines in the deepest part of the Paradox Basin in close proximity to Moab, Utah. Lithium values of up to 1,700ppm have historically been recorded in close proximity to Anson's claim area. Anson's claims are shown below:

