

ASX RELEASE

Luxembourg Grant Support

Luxembourg, 21st February 2019 - Kleos Space S.A. (ASX: KSS) (FRA: KS1), Space powered RF (radio frequency) Reconnaissance data provider, has received the second tranche of grant funding totalling €391,600 of the current grant from the Luxembourg Government. The total grant funding received so far is €1,076,900 against a grant commitment of €1,958,000.

Despite being one of the smallest countries in Europe, Luxembourg is a giant in the Space market, with the Space industry estimated to generate 2% of GDP. The Luxembourg government have supported the Space industry in highly innovative ways; passing laws, creating public private partnerships, issuing grant funding and by creating a new investment fund.

This year, Kleos Space will begin to generate revenues by monitoring the Earth with the Scouting Mission which is on target for a Q2 2019 launch and selling the collected data, delivering an element of RF maritime situational awareness currently "hidden" from detection.

Kleos Space RF reconnaissance is a form of 'passive' sensing and geolocation of transmitters (VHF for Kleos) without relying on geolocation by other means such as GPS or AIS (automatic identification system). Each of our Scouting satellites receives signals from the ground that have several measurable parameters enabling the location of the transmitter and with more satellites we collect more data more often.

Kleos Space data is a commercial, restriction free geospatial data set collected from Space to enable disruption of illegal fishing, piracy, smuggling, trafficking and help with border monitoring to deliver enhanced situational awareness for a wide variety of maritime operations.

About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real-time global observation. For more information please visit: www.kleos.space.

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