

ASX ANNOUNCEMENT

MINING APPROVALS RECEIVED FOR YANDAL GOLD PROJECT

- **Julius Mining Proposal - Approved**
- **Julius Mine Closure Plan - Approved**
- **Orelia Mining Proposal - Approved**
- **Orelia Mine Closure Plan - Approved**

Echo Resources Limited (ASX:EAR) is pleased to advise that it has received approval for the Mining Proposal and Mine Closure Plan for both the Julius and Orelia deposits at the Yandal Gold Project ("Yandal Project") from the West Australian Department of Mines, Industry Regulation and Safety ("DMIRS").

This is the final approval required to allow commencement of mining activities at the Yandal Project. A conditional Letter of Intent has been signed with MACA Limited (ASX:MLD) for the Open Pit Mining and Mill Refurbishment contracts (refer to ASX announcement dated 6 December 2018).

Echo is currently completing an updated Bankable Feasibility Study for the Yandal Project which is expected to be released in the March quarter 2019. Project development remains subject to the outcomes of the revised BFS, securing project funding and approval of the Echo Board.

Echo Managing Director and CEO Mr Victor Rajasooriar added: *"Receipt of the final key mining approvals needed for the Yandal Project ahead of the completion of the updated BFS later this month is an important milestone for Echo. We are now in a stronger position to secure project financing and seek the final Board approval required to commence project development during 2019."*

For further information:

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Managing Director & CEO
Echo Resources Ltd

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5 March 2019

ASX CODE

EAR

KEY ASSETS

- Julius
- Orelia
- Bronzewing Hub

DIRECTORS

Victor Rajasooriar
Managing Director and CEO

Barry Bolitho
Non-Executive Chairman

Robin Dean
Non-Executive Director

Mark Hanlon
Non-Executive Director

Anthony McIntosh
Non-Executive Director

Alan Thom
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