



13 March 2019

## Update on Biranup Project Option

VRX Silica Limited (**VRX Silica** or **Company**) (ASX: VRX) announced on 15 November 2018 that it had entered into an option agreement with Metalicity Limited (ASX:MCT) (**MCT**) for MCT to acquire a 40% interest in the Company's Biranup Project (**Project**) and a farm-in and joint venture arrangement for the balance of the Project.

The Company has received written notice from MCT that it has decided not to progress the proposed transaction and the option has lapsed.

As its focus is on progressing its silica sand projects, the Company will seek new opportunities for a joint venture to further explore the many anomalies highlighted on the Project and enhance shareholder value.

----- Ends -----

### Further information:

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## ASX ANNOUNCEMENT

### ASX: VRX

#### Capital Structure

*Shares on Issue:*  
366 million

*Unlisted Options:*  
63 million

#### Corporate Directory

##### **Paul Boyatzis**

*Non-Executive Chairman*

##### **Bruce Maluish**

*Managing Director*

##### **Peter Pawlowitsch**

*Non-Executive Director*

##### **John Geary**

*Company Secretary*

#### Company Projects

*Arrowsmith Silica Sand Project, 270km north of Perth, WA.*

*Muchea Silica Sand Project, 50km north of Perth, WA.*

*Boyatup Silica Sand Project, 100km east of Esperance, WA.*

*Warrawanda HPQ Project south of Newman, WA.*

*Biranup base metals and gold project adjacent to the Tropicana Gold Mine, WA.*

*The Company is actively assessing other silica sand projects in Australia.*

VRX Silica Limited

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## About VRX Silica

VRX Silica Ltd (**VRX Silica**) (**ASX: VRX**) has significant silica sand projects in Western Australia.

The Arrowsmith Silica Sand Project, located 270km north of Perth, comprises four granted exploration licences with one exploration licence and two mining lease applications pending. The Muchea Silica Sand Project, located 50km north of Perth, comprises one granted exploration licence, with one exploration licence and one mining lease applications pending. Testwork has confirmed a range of silica sand products which are capable of production at both projects. Further work is underway to enable feasibility studies to be completed.

The recently purchased Boyatup Silica Sand Project, located 100kms east of Esperance, comprises one granted exploration licence and since acquisition the Company has applied for an additional Exploration License to extend the holding. Initial indications are that this project will complement both Arrowsmith and Muchea while adding to the silica sand products VRX Silica aims to produce.

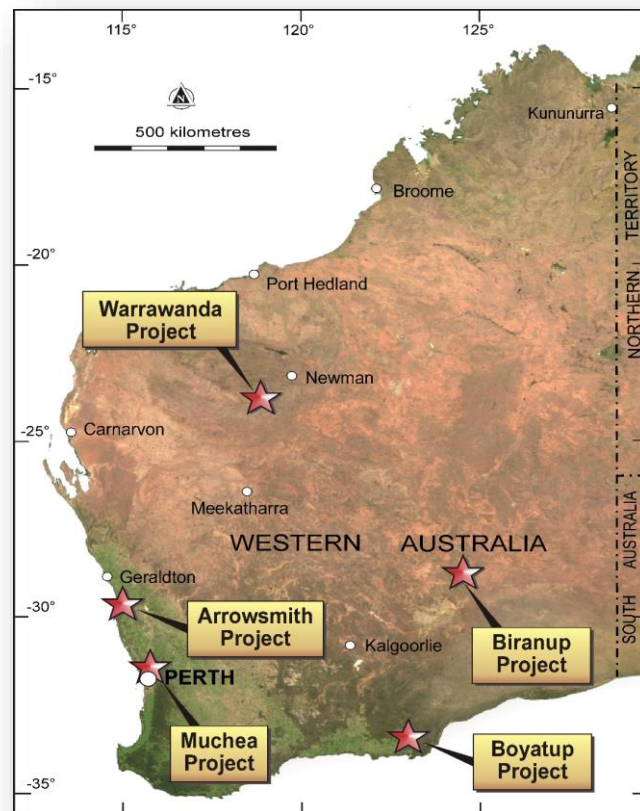
Also, in Western Australia, 40km south of Newman, is VRX Silica's Warrawanda HPQ Project, which is prospective for high purity quartz and nickel sulphides.

VRX Silica also has granted tenements at its Biranup Project, adjacent to the Tropicana Gold Mine in Western Australia's Goldfields that are prospective for gold and base metals.

## Proven Management

The VRX Silica Board and management team have extensive experience in mineral exploration and mine development into production and in the management of publicly listed mining and exploration companies.

## Project Locations



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