

ASX RELEASE

Kleos' Scouting Mission satellites pass milestone and enter testing phase in preparation for final acceptance

Luxembourg, 5th April 2019: Kleos Space S.A. (ASX: KSS, Frankfurt: KS1), space-powered Radio Frequency Reconnaissance data provider, confirms its Scouting Mission satellites have entered the testing phase in preparation for final acceptance after successfully passing the Test Readiness Review milestone with GomSpace A/S.

Kleos' satellites are being built by nanosatellite specialist GomSpace A/S, a subsidiary of GomSpace AB (SS: GOMX), a European-based Nasdaq-listed global aerospace construction partner.

During the Test Readiness Review Kleos critically assessed; system documentation, interface control documentation, Radio Frequency (RF) subsystems, budgets, verification planning, acceptance test plans & criteria, RF test procedures, downlink test plans, geolocation payload verification, end-to-end test procedures and hardware availability.

The latest milestone confirms Kleos hardware is on track for its initial Scouting Mission satellites to be launched on a Rocket Lab Electron rocket from New Zealand by the end of the second quarter of 2019. Upon completion of the last main milestone before launch, Final Acceptance Review, due by May, Kleos' satellites will be integrated into Rocket Lab's bespoke Maxwell dispensers for deployment into low Earth orbit.

The multi-satellite Scouting Mission system will form the foundation of a constellation that delivers a global picture of hidden maritime activity, enhancing the intelligence capability of government and commercial entities when AIS (Automatic Identification System) is defeated, imagery unclear and targets out of patrol range.

Kleos' independent activity-based intelligence, geolocation Data-as-a-Service (DaaS) will enable governments to detect and locate activity such as drug and people smuggling, illegal fishing and piracy, and identify those needing search and rescue at sea.

Andy Bowyer, CEO of Kleos Space said: "Kleos continues to achieve important milestones on schedule and in line with the our plans. GomSpace's nanosatellite expertise has met and exceeded our expectations. We are focused on completing the final acceptance of the satellites on schedule."

"Kleos will be on the path to commercialisation with the launch of our Scouting Mission satellites, generating revenue following the successful collection of data. Our Scouting Mission satellites will provide daily intelligence geolocation data-as-a-service while our larger constellation will provide near-real time updates."

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About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-real-time global observation. For more information please visit: www.kleos.space.