

15 April 2019

BRAZILIAN ACQUISITION FORMAL AGREEMENT EXECUTED

Meteoric Resources NL (ASX: MEI; "Meteoric" or the "Company") is pleased to advise shareholders that the Share Sale Agreement for the Acquisition of the Juruena and Novo Astro Gold Projects in Brazil from Crusader Resources (ASX:CAS) has been executed.

All material conditions have been met and Completion of the Acquisition will occur following the transfer of ownership of the Australian and Brazilian entities that hold the Projects to Meteoric, a process that has commenced and completion is expected shortly.

Meteoric Resources MD, Dr Andrew Tunks commented:

"It's full steam ahead for the Brazilian gold projects as we are currently finalising planning of our first drilling program to commence at Juruena in Q2. Our Operations Manager Peter Sheehan and myself will be travelling to Brazil in the coming weeks to work alongside the Brazilian technical team and our exploration management group, Target Latin America, to commence resource definition and extension drilling at the two most advanced targets, Dona Maria and Querosene which contain a combined high-grade JORC 2012 Mineral Resource Estimate of 436,000t @ 14.7 g/t for 205,000oz Au."

Juruena Project JORC Code 2012 Mineral Resource Estimates

The December 2016 Juruena Project Mineral Resource Estimate totals 261Koz and is reported at two cut-offs: at 2.5 g/t for Querosene and Dona Maria (potential open pit & underground mining zones) and 1.0 g/t Au for Crentes (potential open-pit mining zone) and are detailed below.

PROSPECT	CATEGORY	CUT OFF	Tonnes	Grade (g/t)	Oz Au
Donna Maria	Indicated	2.5 g/t	67,800	13.7	29,800
	Inferred		148,500	12.2	58,200
	Sub-total		216,300	12.7	88,000
Querosene	Indicated	2.5 g/t	31,200	28.4	28,500
	Inferred		188,700	14.7	89,300
	Sub-total		219,900	16.7	117,800
Total Indicated			99,000	18.3	58,300
Total Inferred			337,200	13.6	147,500
Total High-Grade			436,200	14.7	205,800
Crentes	Inferred	1.0 g/t	846,450	2.0	55,100
Global Resources			1,282,650	6.3	260,900

Table 1. MRE for Juruena Project (Reported by ASX:CAS 22 December 2017).



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Competent Persons Statement

The information in this announcement that relates to mineral resource estimates and exploration results is based on information reviewed, collated and fairly represented by Mr Peter Sheehan who is a Member of the Australasian Institute of Mining and Metallurgy and a consultant to Meteoric Resources NL. Mr Sheehan has sufficient experience relevant to the style of mineralisation and type of deposit under consideration, and to the activity which has been undertaken, to qualify as a Competent Person as defined in the 2012 Edition of the Joint Ore Reserves Committee (JORC) Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves. Mr Sheehan consents to the inclusion in this report of the matters based on this information in the form and context in which it appears.