

18 April 2019

UPDATE ON MALAWI INJUNCTION GRANTED TO LINDIAN

Lindian Resources Limited (“**Lindian**” or “**Company**”) has previously announced the commencement of legal action in Malawi in respect of an exclusive option agreement (“**Agreement**”) entered into with Michael Saner (“**Saner**”) and Rift Valley Resource Developments Limited (“**RVR**”) regarding the Kangankunde Rare Earths Project in Malawi (“**Project**”) which has previously been reported as one of the world’s largest Rare Earth projects outside of China.

Lindian obtained an injunction from the High Court of Malawi in November 2018 to prevent RVR or Saner from dealing with the Project and / or shares in RVR (“**Injunction**”) as well as commenced legal proceedings seeking specific performance and / or damages. As part of the formal court process a mediation hearing was conducted on 16 April 2019 with no resolution agreed to by the parties. Based on legal advice received, Lindian remains committed to seeking to enforce specific performance of the Agreement (e.g. legally force Saner and RVR to proceed with the Agreement) or, as a backup, financial damages which will include actual and consequential losses. The matter will now move to a formal trial which is currently scheduled to be heard in July / August 2019.

Legal costs to date have been kept to a minimum and the formal trial process in Malawi will not be a significant drain on the Company’s ongoing cash requirements.

Importantly, Lindian looks forward to updating shareholders on the current bauxite drilling program in Tanzania as well as both assay results and a due diligence site visit in respect of the recently announced option over the Gauoal Bauxite Project in Guinea.

For further information, please contact:

Asimwe Kabunga

Chairman

Phone: 08 6557 8838

Email: asimwe@lindianresources.com.au

www.lindianresources.com.au

Level 24,
108 St Georges Terrace
Perth WA 6000
Australia

T. +61 8 6557 8838
E. info@lindianresources.com.au

Non-Executive Chairman
Asimwe Kabunga

Non-Executive Directors
Matt Bull
Steve Formica

Company Secretary
Geoff James



ASX Code : LIN.AX

Enquiries regarding this
announcement can be
directed to :

Geoff James
T. +61 439 915 297