

ASX RELEASE

29th May 2019

Operational Milestone – Government Concession Granted

Highlights

- **Satellite Operation Concession granted by Luxembourg Government**
- **Approval to operate under Luxembourg “Flag”**
- **Kleos Scouting Mission operation ready**

Kleos Space S.A. (ASX: KSS, Frankfurt: KS1), (**Kleos** or **Company**) a space-powered Radio Frequency Reconnaissance data provider, has been granted the Luxembourg Government Concession to establish and operate a Luxembourg satellite system (**Concession**).

The Concession, signed by Prime Minister, Xavier Bettel, is required to launch and operate the Kleos Scouting Mission¹ and any subsequent satellite constellations under the Luxembourg “Flag”.

The authority under the Concession reads (in part – translated from the original in French):

“The Government grants KLEOS SPACE SA, as a private concessionaire, which accepts, a Concession to establish and operate a Luxembourg satellite system consisting of a constellation of cubesat type satellites, including Cubesats 6U operating in circular low Earth orbit (LEO), in order to collect geolocation data from radio signals in the maritime VHF band.”

“The collected data should be able to detect activities involving border security, maritime safety, illegal fishing, arms / drug / people trafficking, etc.”

“To this end, the Government authorizes KLEOS SPACE SA to pursue activities in outer space in accordance with Article VI of the United Nations Treaty on Principles Governing the Activities of States in Exploration and Development of use of outer space, including the moon and celestial bodies.”

Kleos’ CEO said “The grant of the Luxembourg Government Concession is within Kleos expected schedule. This operational milestone is one of many that our team has achieved in readiness for the upcoming launch of the Kleos’ Scouting Mission.”

For further information, please contact:

Milestones to Revenue

The following roadmap illustrates a number of steps to commence and manage expected revenue post launch of the Kleos’ Scouting Mission satellites:

- ✓ Investor and media engagement
- ✓ International broker engagement
- ✓ Appointment of CFO
- ✓ Ground Station Service contract
- GEOINT19 conference
- Early adopter contracts
- Transport Satellite to Launch site
- Kleos’ Scouting Mission satellites launch
- Large data volume contracts

¹ The multi-satellite Scouting Mission system will form the foundation of a constellation that delivers a global picture of hidden maritime activity, enhancing the intelligence capability of government and commercial entities when AIS (Automatic Identification System) is defeated, imagery is unclear, or targets are out of patrol range. The first scouting mission is made up of 4x nano-satellites built by GomSpace in Denmark, each the size of a shoebox.

Europe**Kleos Space S.A.**

26, rue des Gaulois - L-1618 Luxembourg

P: +352 2088 2290

E: Andy.bowyer@kleosglobal.com

Australia**MMR Corporate Services Pty Ltd**

Level 2, 131 Macquarie Street
Sydney, NSW 2000 Australia

P: +61 2 9251 7177

E: Kleos@mmrcorporate.com

About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-realtime global observation – www.kleos.space.