

ASX RELEASE

14th June 2019

EUR €1,000,000 Further Luxembourg Space Agency Support Approved

Highlights

- Further project grant funding request approved by Luxembourg Space Agency
- Additional commitment of €1,000,000 (AU\$1,631,900¹)
- Funding toward further development of future, higher value Kleos data products
- Total Luxembourg Space Agency funding commitment to date – €2,958,000 (AU\$4,827,000)

Kleos Space S.A. (ASX: KSS, Frankfurt: KS1), (**Kleos** or **Company**) a space-powered Radio Frequency Reconnaissance data provider, advises that the Luxembourg Space Agency has approved **an additional EUR €1,000,000** (AU\$1,631,900) financial grant (non-equity) support for data product development.

Today, the Grand Duchy of Luxembourg is home to approximately 50 space companies and research labs. The space sector's contribution to the nation's GDP is among the highest ratios in Europe.

The country's expertise in international finance and dedicated funding resources foster the sustainable and ongoing development of the country's space capabilities.

With the funding support approval from the Luxembourg Space Agency, Kleos have entered the European Space Agency Business Applications programme process and aim to be on contract with initial funding receipts by the end of 2019.

Milestones to Revenue

The following roadmap illustrates a number of steps to commence and manage expected revenue post launch of the Kleos' Scouting Mission satellites:

- ✓ Investor and media engagement
- ✓ International broker engagement
- ✓ Appointment of CFO
- ✓ Ground Station Service contract
- ✓ GEOINT19 conference
- ✓ Early adopter contracts
- Transport Satellite to Launch site
- Kleos' Scouting Mission satellites launch
- Large data volume contracts

The funding, conditional on successful launch of the Kleos Scouting Mission, will be applied towards further developing Kleos data products, enhancing capability and increasing revenues.

Andy Bowyer, CEO of Kleos Space said, "The Luxembourg Space Agency eco system is highly supportive of commercial enterprises, assisting with product development financing and also licencing."

¹ All currency conversions – €1.00:AU\$0.6128 12 June 2019 (RBA) rounded to nearest hundred

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About Kleos Space S.A.

Kleos Space S.A. (ASX: KSS) is a space enabled, activity-based intelligence, data as a service company based in Luxembourg. Kleos Space aims to guard borders, protect assets and save lives by delivering global activity-based intelligence and geolocation as a service. The first Kleos Space satellite system, known as Kleos Scouting Mission (KSM), will deliver commercially available data and perform as a technology demonstration. KSM will be the keystone for a later global high capacity constellation. The Scouting Mission will deliver targeted daily services with the full constellation delivering near-realtime global observation – www.kleos.space.