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MAGELLAN
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1 August 2019

ASX Limited
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Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

MAGELLAN INFRASTRUCTURE FUND (CURRENCY HEDGED) (Managed Fund) ("Fund")("MICH")
UNITS ISSUED UNDER DISTRIBUTION REINVESTMENT PLAN

Magellan Asset Management Limited advises the units issued pursuant to the Distribution Reinvestment Plan for the distribution of the Fund paid 29 July 2019 were as follows:

Distribution Details:

Units entitled to distribution	118,025,377
Percentage of units participating in DRP	4.66%
Distribution cents per unit	5.0
Distribution reinvestment price	$3.1708
Units issued under DRP on 29 July 2019	86,683

Yours faithfully

Marcia Venegas
Company Secretary

Magellan Asset Management Limited
as responsible entity for
Magellan Infrastructure Fund (Currency Hedged)

About the Magellan Infrastructure Fund (Currency Hedged)
The Magellan Infrastructure Fund (Currency Hedged)'s investment objective is to achieve attractive risk-adjusted investment returns over the medium to long-term, whilst minimising the risk of permanent capital loss. The investment process involves intensive bottom-up stock analysis, industry research and macroeconomic analysis, overlaid with a rigorous portfolio construction and risk discipline. The Fund will invest in a portfolio of between 20 and 40 global securities whose primary business is the ownership and operation of infrastructure assets. It has the ability to manage equity market risk by holding up to 20% of its net assets in cash. Currency exposure is substantially hedged.