Monthly NTA Statement

Henry Morgan Limited ACN 602 041 770

14 October 2019

Henry Morgan

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Net Tangible Assets (NTA) Per Share

Henry Morgan Limited (ASX: HML) sets out below the indicative estimate[1] of the unadjusted net tangible assets (**NTA**) of the Company's investment portfolio as at 30 September 2019.

NTA Post Audit Figures as at	September 2019
NTA before tax	$ 0.9494
Deferred tax asset on carry forward realised losses	$ 0.1610
Deferred tax liability on unrealised income and gains	$(0.1694)
NTA after tax	$ 0.9410

Board of Directors

John McAuliffe	Chairman
Stuart McAuliffe	Managing Director
Ross Patane	Non-executive Director
Peter Ziegler	Non-executive Director

Key Details

Company Secretary	Jody Wright cosec@henrymorgan.com.au
Share Registry	Link Market Services 1300 554 474

[1] Unless otherwise indicated, the estimates do not include the impact of corporate actions for the month-to-date. The indicative estimates provided in this announcement are after accrued performance fees. The indicative estimates are based primarily on internal data and, being estimates, should not be relied upon by any party.

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