



ASX Announcement | 15 January 2020

Tim Mason Commences as Chief Executive Officer

Eagle Mountain Mining Limited (ASX:EM2) ("Eagle" or "the Company") is pleased to advise that Mr Tim Mason has commenced as the Company's CEO effective today, as previously announced on 14 October 2019.

Mr Mason has 18 years' experience in the mining and engineering sectors across a broad range of corporate, operations, business development and engineering roles. His recent roles of General Manager Operations and General Manager Projects and Innovation involved conducting feasibility studies, project development and operations start up, business development, project financing and corporate presentations. Tim is a Graduate and member of the Australian Institute of Company Directors and holds an MBA from Murdoch University.



Mr Tim Mason said "I am excited to have formally joined the team at Eagle, following the recent acquisition of the Oracle Ridge Copper Mine. This project complements the Silver Mountain project providing Eagle with both greenfield and advanced projects. At Silver Mountain, drilling has indicated the potential for a deeper porphyry system as the source of outcropping gold and copper mineralisation.

I see tremendous opportunity at the Oracle Ridge Mine for a significant resource expansion which, if successful, may support future studies to recommence mining operations. I look forward to being part of the team as we advance these projects with the following Oracle Ridge workstreams currently underway and planned over the next 6-12 months:

- Consolidation of existing data into a comprehensive database (ongoing);
- Conducting new airborne geophysics (ongoing) and ground geophysics;
- Updating underground geological mapping;
- Designing a drill program to expand the existing resource; and
- Commencing mining studies based on the enlarged resource base."

Chairman Rick Crabb said, "Tim brings a wealth of mining experience and knowledge which will prove invaluable to Eagle as the Oracle Ridge Mine moves forward with a number of exploration and potentially predevelopment activities. We are extremely pleased to have Tim join the Eagle team in the role of CEO."

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Charles Bass, Managing Director, says "Tim has hit the ground running with his first day on the job being his arrival in Tucson, Arizona to join me and meet our team and stakeholders. We will soon head to Oracle Ridge, immersing Tim almost immediately in the great potential of this Project."

The Board would like to again acknowledge Mr Charles Bass for his significant contribution to Eagle, in particular for the acquisition of Oracle Ridge. Charles will remain as Managing Director.

For further information please contact:

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This Announcement has been approved for release by the Board of Eagle Mountain Mining Limited