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INVESTSMART

FUNDS MANAGEMENT LTD.

4 February 2020

ASX Limited
ASX Market Announcements Office
Exchange Centre
20 Bridge Street
SYDNEY NSW 2000

Intelligent Investor Australian Equity Income Fund (managed fund)

Monthly portfolio disclosure notification as at 31 January 2020.

InvestSMART Funds Management Limited, as responsible entity for the Intelligent Investor Australian Equity Income Fund (managed fund) advises that the portfolio holdings of the fund as at 31 January 2020 are set out below.

Name	Weight	Name	Weight
Commonwealth Bank of Australia	6.27%	Wesfarmers Limited	3.48%
Westpac Banking Corporation	5.73%	Woolworths Limited	3.18%
BHP Group Limited	5.62%	Woodside Petroleum Ltd	3.15%
Sydney Airport	5.42%	Platinum Asset Management Limited	2.80%
Chorus Limited	5.10%	Sonic Healthcare Limited	2.61%
360 Capital Group	4.88%	Flight Centre Travel Group Limited	2.53%
Link Administration Holdings Limited	4.70%	Crown Limited	2.52%
TABCORP Holdings Limited	4.67%	Smartgroup Corporation Ltd	2.39%
Seek Limited	4.66%	Integral Diagnostics Limited	2.05%
Reece Limited	3.98%	Blackmores Limited	1.88%
Lovisa Holdings Limited	3.90%	The Star Entertainment Group Ltd	1.62%
Carsales.Com Limited	3.63%	New Hope Corporation Limited	1.56%
OFX Group Limited	3.59%	Cash	8.06%

Yours faithfully,

Catherine Teo
Company Secretary

About the Intelligent Investor Australian Equity Income Fund (Managed Fund)

The Intelligent Investor Australian Equity Income Fund (Managed Fund) is an active ETF and is focused on generating income without forsaking capital growth, by investing in cash rich businesses with the expectation they will produce strong cash flows to support dividends in the future. Please contact Alastair Davidson with any questions (02) 8305 6072.