*Rule 3.8A*

# Appendix 3E

## Daily share buy-back notice (*except* minimum holding buy-back and selective buy-back)

*Information and documents given to ASX become ASX's property and may be made public.*

Introduced 1/9/99. Origin: rule 3.6, Appendix 7C. Amended 30/9/2001, 11/01/10

| Name of Entity | ABN/ARSN |
|---|---|
| The Trust Company (RE Services) Limited in its capacity as responsible entity of Ophir High Conviction Fund | 620 920 201 |

We (the entity) give ASX the following information.

### Information about buy-back

| | | |
|---|---|---|
| 1 | Type of buy-back | On-market |
| 2 | Date Appendix 3C was given to ASX | Monday 13 Jan 2020 |

### Total of all shares/units bought back, or in relation to which acceptances have been received, before, and on, previous day

| | | Before previous day | Previous day |
|---|---|---|---|
| 3 | Number of shares/units bought back or if buy-back is an equal access scheme, in relation to which acceptances have been received | 447,780 | 10,977 |
| 4 | Total consideration paid or payable for the shares/units | $878,387.25 | $21,138.41 |

+ See chapter 19 for defined terms.



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| | Before previous day | Previous day |
|---|---|---|
| 5 If buy-back is an on-market buy-back | Highest price paid: $ 2.650<br>Date : 28-Jan-20<br><br>Lowest price paid: $ 1.715<br>Date : 23-Mar-20 | Highest price paid: $1.930<br><br>Lowest price paid: $1.915<br><br>Highest price allowed under rule 7.33: $1.9558 |

**Participation by directors**

| | |
|---|---|
| 6 Deleted 30/9/2001. | |

**How many shares/units may still be bought back?**

| | |
|---|---|
| 7 If the company/trust has disclosed an intention to buy back a maximum number of shares/units – the remaining number of shares/units to be bought back | 19,999,960 units. The remaining quantity of units to be purchased under the buy-back is 19,541,203. |

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: …… Date: 27 March 2020
Company Secretary

Print name: Gananatha Minithantri