Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Glennon Small Companies Limited

ACN/ARSN: 605 542 229

1. Details of substantial holder (1)

Name: Michael Glennon

ACN/ARSN (if applicable):

The holder became a substantial holder on 31 / 03 / 2020

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Shares	2,199,010	2,199,010	5.01%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Michael Glennon	Indirect	Ordinary Shares : 2,199,010

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Annexure A			

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Annexure B				

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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Annexure C	

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure D	

Signature

print name Michael Glennon capacity Director

sign here date 01 / 04 / 2020

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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This Annexure "A" referred to in ASIC Form 603 (Notice of initial substantial holder)

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above as follows:

Holder of Relevant Interest	Registered Holder of Securities	Person Entitled to be Registered as Holder	Class and Number of Securities
Michael Glennon	Glennon Capital Pty Ltd	Michael Glennon	638,300
Michael Glennon	Glennon Investments Pty Ltd	Michael Glennon	1,190,571
Michael Glennon	Towra Nominees Pty Ltd <Rhumb Super A/C>	Michael Glennon	370,139
			2,199,010

Signature

Name:
Michael Glennon

Position
Director

Date:
1/04/2020

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5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four month prior to the day that the substantial holder became a substantial holder is as follows:

Holder of Relevant Interest	Registered Holder	Date of Acquisition	Nature of Change	Consideration	Class	Number of Securities
Michael Glennon	Glennon Capital Pty Ltd	7/02/2020	On Market Trade	$ 3,975.00	Ordinary Shares	5,000
Michael Glennon	Towra Nominees Pty Ltd <Rhumb Super A/C>	24/02/2020	On Market Trade	$ 17,000.00	Ordinary Shares	20,000
Michael Glennon	Glennon Capital Pty Ltd	12/03/2020	DRP	$ 4,524.94	Ordinary Shares	5,762
Michael Glennon	Glennon Investments Pty Ltd	12/03/2020	DRP	$ 11,755.27	Ordinary Shares	14,969
Michael Glennon	Glennon Capital Pty Ltd	23/03/2020	On Market Trade	$ 51,000.00	Ordinary Shares	100,000
Michael Glennon	Towra Nominees Pty Ltd <Rhumb Super A/C>	26/03/2020	On Market Trade	$ 1,851.82	Ordinary Shares	3,494
Michael Glennon	Towra Nominees Pty Ltd <Rhumb Super A/C>	27/03/2020	On Market Trade	$ 7,158.18	Ordinary Shares	13,506
Michael Glennon	Glennon Capital Pty Ltd	31/03/2020	On Market Trade	$ 40,800.00	Ordinary Shares	80,000
				$ 138,065.21		**242,731**

Signature

Name:
Michael Glennon

Position
Director

Date:
1/04/2020

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This Annexure "C" referred to in ASIC Form 603 (Notice of initial substantial holder)

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name	ACN	Nature of Association
Glennon Capital Pty Ltd	137 219 866	Associated by way of common director
Glennon Investments Pty Ltd	101 491 249	Associated by way of common director
Towra Nominees Pty Ltd <Rhumb Super A/C>	108 247 721	Associated by way of common director

Signature

Name:
Michael Glennon

Position
Director

Date:
1/04/2020

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This Annexure "D" referred to in ASIC Form 603 (Notice of initial substantial holder)

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Glennon Capital Pty Ltd	Level 17, 25 Bligh Street, Sydney, NSW 2000
Glennon Investments Pty Ltd	Level 10, 234-242 George Street, Sydney, NSW 2000
Towra Nominees Pty Ltd <Rhumb Super A/C>	Level 10, 234-242 George Street, Sydney, NSW 2000

Signature

Name:
Michael Glennon

Position
Director

Date:
1/04/2020

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