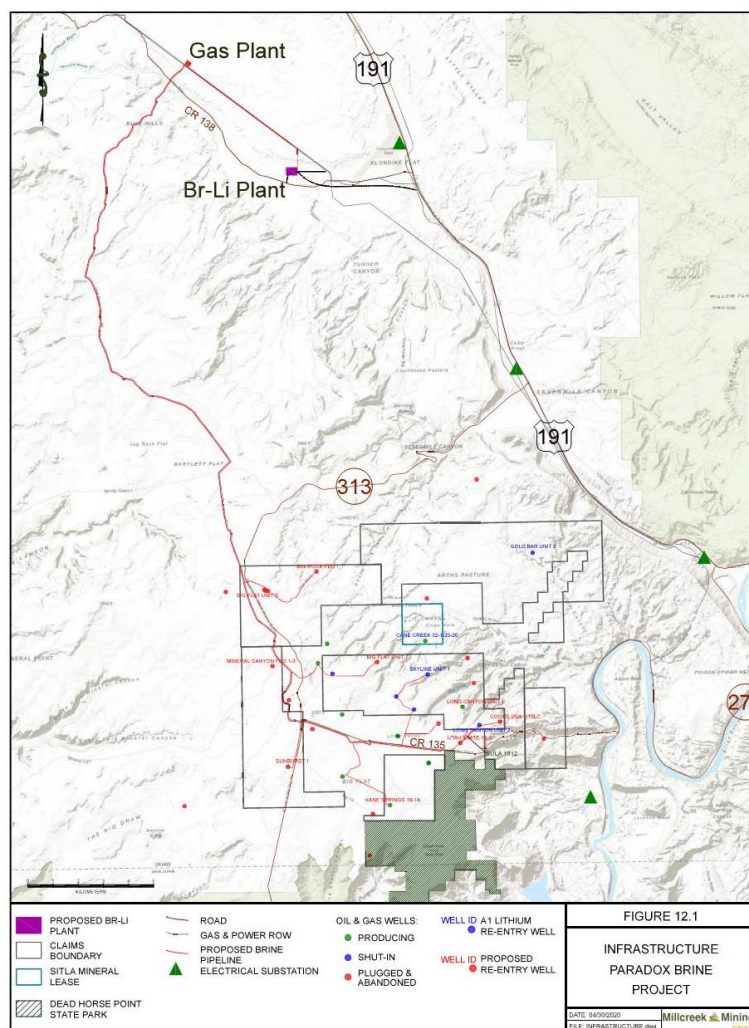


## Anson Progresses Paradox Brine Infrastructure Development

### Highlights:

- Industrial lease application lodged for 15,000tpa NaBr production plant
- Pipeline extension and well re-entry surveys commenced
- High-voltage power line access application progressing
- Negotiations commenced with natural gas provider

Anson Resources Limited (“Anson”) has progressed with applications and negotiations for the use of supporting infrastructure and utilities for the proposed 15,000tpa Sodium Bromide (NaBr) plant to process brine from the Paradox Brine Project in Utah, USA. As detailed in the Preliminary Economic Assessment (PEA) announcement of 5 June 2020, Anson plans to build a production facility at a site 46 km from the extraction wells to take advantage of the utility and other infrastructure already in place to reduce capital costs. This includes seeking access to power, natural gas, pipeline Rights of Ways (RoW) and extensions as well as road access. (See Map 1).



Map 1: Map showing location of existing and planned infrastructure

Anson Resources Limited

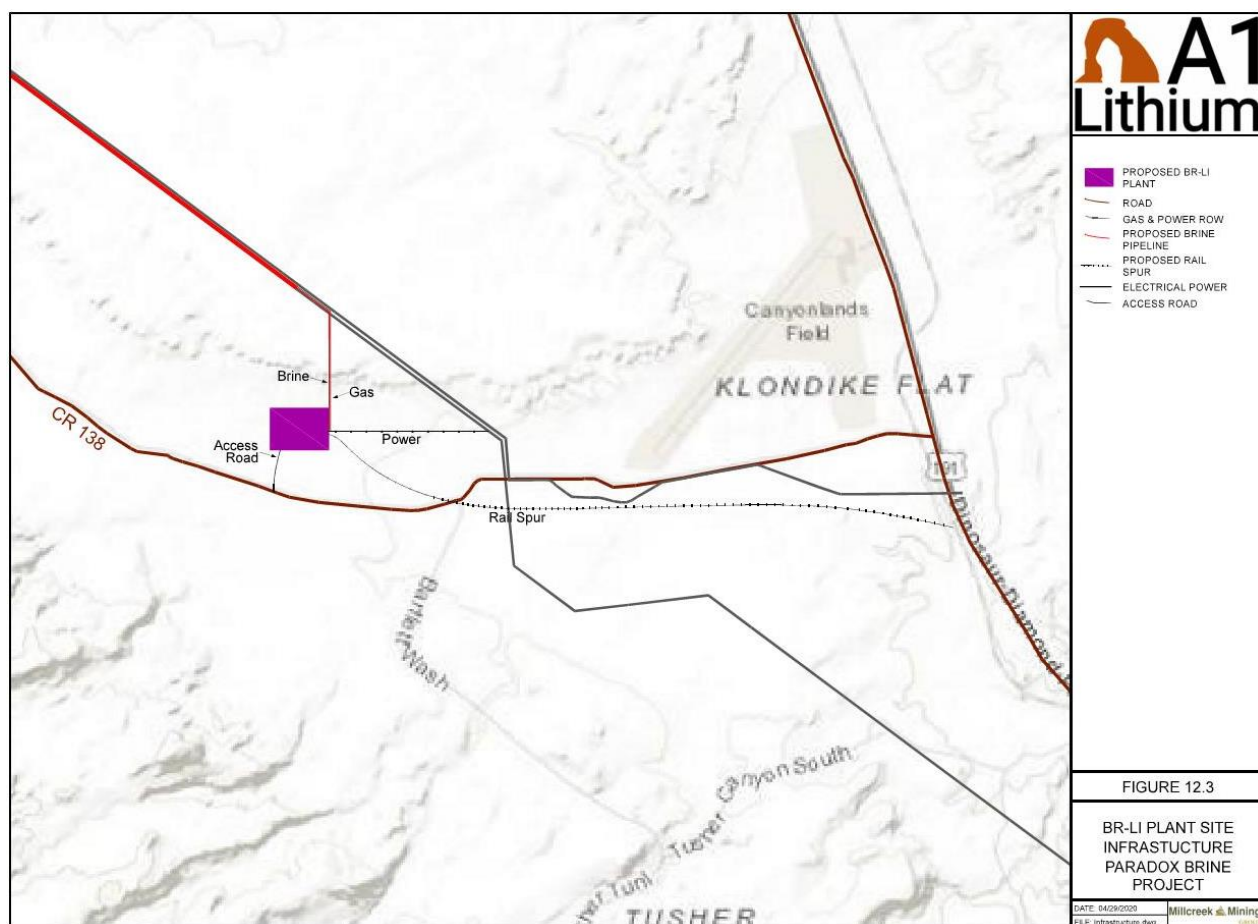
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## Proposed Production Site

An application for an industrial lease of 35 acres (140,000 m<sup>2</sup>) as the site for the 15,000tpa NaBr production facility has been submitted to the State of Utah, Schools Institutional Trust Lands Administration (SITLA). The proposed lease area is located in close proximity to electric power, natural gas pipelines, access roads, highway, and airport (See Map 2).



Map 2: Showing location of proposed production plant and surrounding infrastructure.

The location of the industrial lease application area provides access to Blue Hills Rd (CR138), highway (HWY191) and to the nearby Moab Canyonlands airport as well as power and gas pipelines (See Map 2).

In selecting the proposed site of the production facility Anson has taken into consideration that a State Park is located to the immediate south of its Paradox claims and that this area is used for various recreational activities. The exiting pipeline corridor provides an opportunity to transport the brine away from this area to a location where there are minimal recreational activities, reducing land disturbance in addition to providing close proximity to existing infrastructure.

Public comment and the Utah Resource Development Coordinating Committee (RDCC) processes have been completed. Surveys are being conducted as required by SITLA as part of the approval process. A photograph of the proposed site is provided in Figure 1.

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Figure 1: Picture taken from the south-west corner of the SITLA Section 2 shows the proposed site.

### Power Supply

The site selected for the proposed NaBr production plant is within close proximity to the power transmission and natural gas lines and the Blue Hills Rd which intersect approximately 1km from the proposed site. (See Figure 2). The initial power requirement for the proposed production facility is 10 megawatts.



Figure 2: Picture of the Intersection of power transmission lines, natural gas lines and Blue Hills Rd.

Anson has commenced discussions with the local power provider regarding mains power connection to the planned NaBr production site. The company has provided two options, option 1 a 345kV transmission line and option 2 a 138 kV transmission line with a connection to sub-station

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to be located within SITLA Section 2. Anson is examining the options to provide power from either transmission lines which pass approximately 1,000 meters (within the same SITLA section) from the proposed production site (see Map 2 & Figure 3).

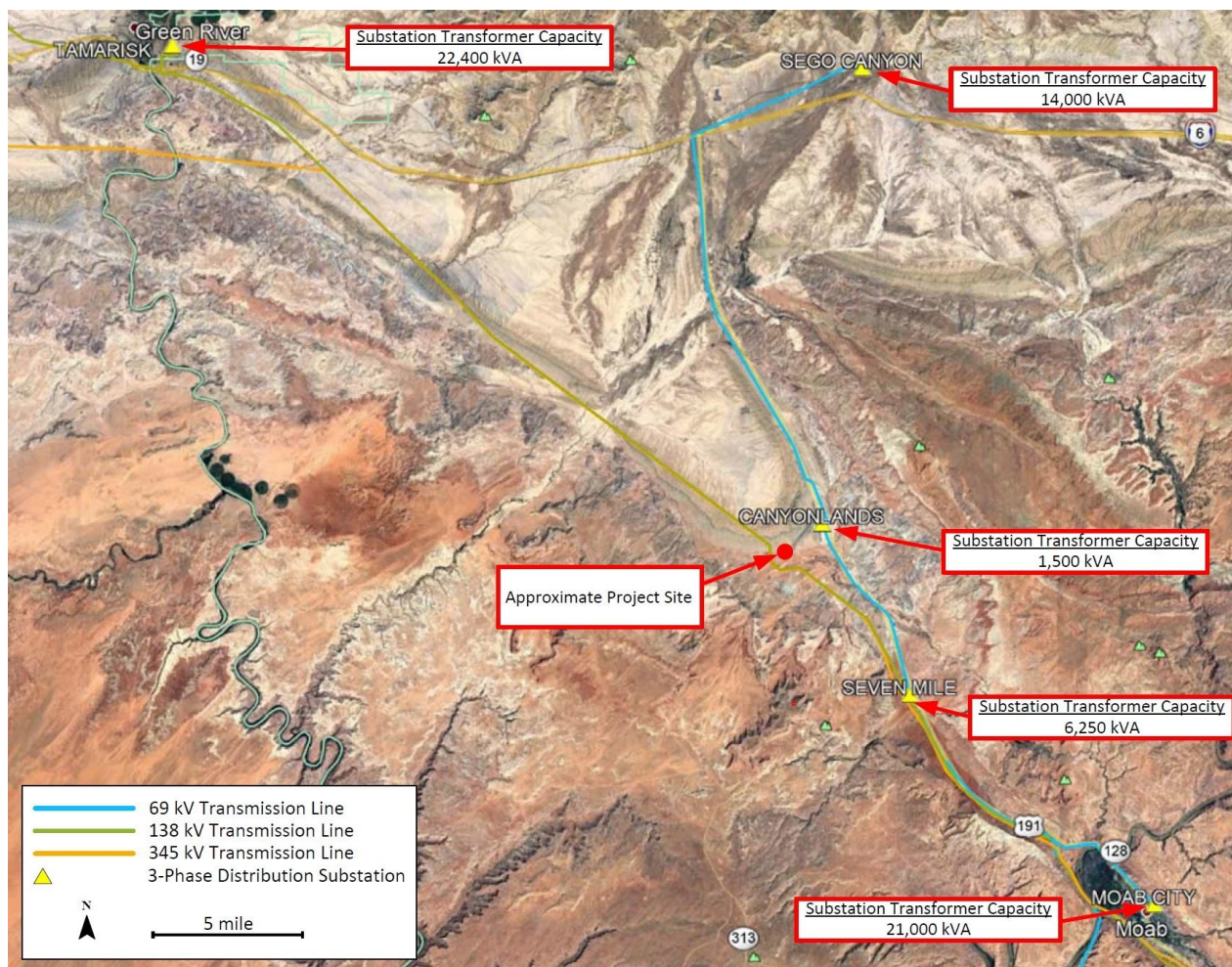


Figure 3: Map of available power transmission lines.

### Natural Gas

Another major consideration for the development of the project is access to natural gas. Gas from production wells is collected and transport by pipeline to a natural gas production area. Once the gas is converted to natural gas it is transported by a network pipeline for sale to existing customers or is flared as waste. Anson plans to take natural gas from an existing gas conversion facility through a 6.8 km pipeline to be constructed directly from the plant but following the exiting pipeline corridor to the proposed NaBr production facility. (See Map 1).

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Figure 4: Existing natural gas conversion plant at Blue Hills

## Rail

An existing rail line that runs parallel to highway 191, is located 4.9 km from the proposed site (see Figure 5). An extension of the rail to the proposed production facility site will be considered in the future. The Union Pacific owned rail, which was built for the transport of concentrated uranium from a processing plant in Moab, remains in use and connects with the national rail network approximately 20 km to the north at Floy where an existing rail siding is currently in use.



Figure 5: Picture of existing rail intersection with Deadhorse Point Rd. Highway 191 heading into Moab in background.

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This announcement has been authorised for release by the Executive Chairman and CEO.

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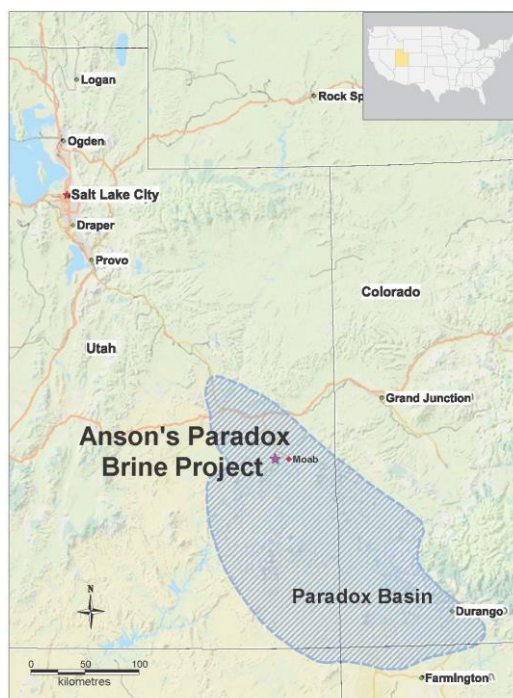
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**Forward Looking Statements:** Statements regarding plans with respect to Anson's mineral projects are forward looking statements. There can be no assurance that Anson's plans for development of its projects will proceed as expected and there can be no assurance that Anson will be able to confirm the presence of mineral deposits, that mineralisation may prove to be economic or that a project will be developed.

**About the Paradox Brine Project**

Anson is targeting mineral rich brines in the deepest part of the Paradox Basin in close proximity to Moab, Utah. The location of Anson's claims within the Paradox Basin is shown below:



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