ioneer Provides Clarification on Funding Solution Process

Tuesday, 23 June 2020 – **ioneer Ltd (ioneer or the Company) (ASX: INR), an emerging lithium-boron supplier**, refers to today's *Australian Financial Review*'s Street Talk column regarding its funding solution process, which the company has previously disclosed is underway.

While the Company does not wish to comment on speculation, it wishes to provide more clarity around the process and the current status of the discussions with potential strategic partners.

As disclosed in the Company's DFS, published 30 April 2020, ioneer intends to fund its Rhyolite Ridge Lithium-Boron Project (Project) with various sources of capital including strategic partnering, debt and equity. It is currently in advanced discussions with a wide range of strategic players who could become part of its funding solution.

These discussions are progressing well, despite the current conditions, which is a strong reflection of the significant value that ioneer is positioned to deliver over the life of the Project.

However, ioneer reiterates that this process is ongoing, and while discussions are advanced, a formal strategic partnering process has not commenced as reported. ioneer, along with its advisors, will seek to continue engaging with various interested parties as we move closer to securing the Project's funding solution.

ioneer looks forward to keeping the market informed on its progress and will make an announcement to the market in accordance with disclosure obligations.

-ENDS-

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This ASX release has been authorised by ioneer Managing Director Bernard Rowe.