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ASX Announcement

1 September 2020



Vimy Mandates KPMG as Corporate Advisor for Strategic Partner Process

Vimy Resources Limited (ASX:VMY) (**Vimy or the Company**) is pleased to announce the appointment of the international firm KPMG as its exclusive advisor to assist with the formal strategic investment process.

Under the mandate letter (**Mandate**) executed between the parties, KPMG will help Vimy to structure, manage and execute a formal process to pursue strategic investors / partners for the Mulga Rock Project in Western Australia and the Alligator River Project in the Northern Territory. Vimy is seeking to bring in financial and strategic partners to accelerate development of its two flagship uranium projects.

Commenting on the Mandate, Mike Young, CEO of Vimy, said, *“The appointment of KPMG as our corporate and financial advisor is important in the development of the advanced Mulga Rock Project and high-grade Alligator River Project. While we are confident that given the right conditions, our team can develop the projects on its own, the appointment of KPMG explores other options that may ultimately provide a better outcome for our shareholders.”*

The Mandate commenced on 1 September 2020.

Mike Young
Managing Director and CEO

Released for and on behalf of the Board of Vimy Resources Limited

KPMG Contact

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Vimy Contact

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About Vimy Resources

Vimy Resources Limited (ASX: VMY) is a Perth-based resource development company. Vimy's flagship project is the Mulga Rock Project, one of Australia's largest undeveloped uranium resources, which is located 290km by road ENE of Kalgoorlie in the Great Victoria Desert of Western Australia.

Vimy also owns (79%) and operates the largest granted uranium exploration package in the world-class Alligator River uranium district, located in the Northern Territory. Vimy is exploring for large high-grade uranium unconformity deposits identical to those found in the Athabasca Basin in Canada.

Directors and Management

The Hon. Cheryl Edwardes AM
Non-Executive Chairman

Mike Young
CEO and Managing Director

David Cornell
Non-Executive Director

Dr Tony Chamberlain
Non-Executive Director

Marcel Hilmer
Chief Financial Officer
and Company Secretary

Julian Tapp
Chief Nuclear Officer

Scott Hyman
Vice President Sales and Marketing

Xavier Moreau
General Manager, Geology and Exploration



For a comprehensive view of information that has been lodged on the ASX online lodgement system and the Company website please visit asx.com.au and vimyresources.com.au respectively.

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