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Future Generation Australia

INVESTMENT & SOCIAL RETURNS

Notice of 2021 Annual General Meeting

Future Generation Investment Company Limited

ABN: 97 063 935 553

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Notice of 2021 Annual General Meeting

Notice is given that the 2021 Annual General Meeting (AGM or the Meeting) of members of Future Generation Investment Company Limited (the Company) will be as follows:

Date	Thursday, 17 June 2021
Time	10.00am (AEST)
Venue	Warrane Theatre, Museum of Sydney, Corner Phillip and Bridge Streets, Sydney, NSW 2000 Register to attend in person at: https://events.humanitix.com/future-generation-australia-annual-general-meeting (link not supported by Internet Explorer)
Online Access	https://web.lumiagm.com/325559810

Information on how to participate in the virtual meeting is outlined in the AGM Online User Guide on pages 7 to 10 of this Notice of Meeting.

Business

Financial statements and Reports

To receive and consider the Company's financial statements, Directors' Report and the Auditor's Report for the financial year ended 31 December 2020.

Note: There is no requirement for shareholders to approve these reports.

Resolution 1: Adoption of Remuneration Report

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"That the Company adopt the Remuneration Report, as set out in the Directors' Report, for the year ended 31 December 2020 in accordance with Section 250R(2) of the Corporations Act."

Notes:

a) The vote on this resolution is advisory only and does not bind the Directors or the Company.

b) The Company's key management personnel and their closely related parties must not cast a vote on the remuneration report unless they are appointed in writing as a proxy for a member eligible to vote on the resolution and that proxy specifies how to vote on the resolution.

c) The Chairman will vote all undirected proxies in favour of this resolution. If you wish to vote "against" or "abstain" you should mark the relevant box in the attached proxy and question form.

Resolution 2: Re-election of Jonathan Trollip as a Director

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr Trollip who retires by rotation in accordance with the Company's constitution and, being eligible for re-election, be re-elected as a Director."

Without limitation, Rule 35(c) of the Company's constitution is relevant to this resolution.

Information about Mr Trollip appears in the Explanatory Memorandum attached to this Notice of Meeting.

Resolution 3: Re-election of David Paradice AO as a Director

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

"That Mr Paradice AO, who retires by rotation in accordance with the Company's constitution and, being eligible for re-election, be re-elected as a Director."

Without limitation, Rule 35(c) of the Company's constitution is relevant to this resolution.

Information about Mr Paradice AO appears in the Explanatory Memorandum attached to this Notice of Meeting.

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Resolution 4: Re-election of Kate Thorley as a Director

To consider, and if thought fit, to pass the following resolution as an **ordinary resolution**:

"That Ms Thorley, who retires by rotation in accordance with the Company's constitution and, being eligible for re-election, be re-elected as a Director."

Without limitation, Rule 35(c) of the Company's constitution is relevant to this resolution.

Information about Ms Thorley appears in the Explanatory Memorandum attached to this Notice of Meeting.

Other business

To consider any other business that may lawfully be brought forward in accordance with the constitution of the Company or the law.

Voting exclusions – Resolution 1

Resolution 1 is indirectly connected with the remuneration of members of the key management personnel of the Company (**KMP Members**). In accordance with the requirements of the Corporations Act 2001 (Cth) (Corporations Act) the Company will disregard any votes cast (in any capacity) on Resolution 1 by or on behalf of:

- a KMP Member other than the Chairman; and
- a closely related party of those persons (such as close family members and any companies the person controls), unless the vote is cast as proxy for a person entitled to vote in accordance with a direction on the proxy and question form.

In regard to votes cast by the Chairman as proxy for a person entitled to vote in accordance with a direction on the proxy and question form, the Company will not disregard such votes by the Chairman provided that the appointment expressly authorises the Chairman to exercise the proxy even though the Resolution is connected directly or indirectly with the remuneration of a KMP Member.

What this means for Shareholders: if you intend to appoint a KMP Member (such as one of the Directors) as your proxy, please ensure that you direct them how to vote on Resolution 1. If you appoint the Chairman as your proxy, and you do not direct your proxy how to vote on Resolution 1 on the proxy and question form, you will be expressly authorising the Chairman of the Meeting to exercise the proxy even if the resolution is connected, directly or indirectly, with the remuneration of the KMP which includes the Chairman. The Chairman of the Meeting intends to vote undirected proxies in favour of Resolution 1.

Other information

An Explanatory Memorandum accompanies and forms part of this Notice of Meeting. All Shareholders should read the Explanatory Memorandum carefully and in its entirety. Shareholders who are in doubt regarding any part of the business of the Meeting should consult their financial or legal adviser for assistance.

Proxies

A Shareholder entitled to attend and vote at this AGM is entitled to appoint not more than two proxies to attend and vote in his/her place. A proxy does not need to be a Shareholder of the Company. If a Shareholder appoints two proxies, the Shareholder may specify the proportion or number of votes each proxy is entitled to exercise. If no proportion or number of votes is specified, each proxy may exercise half of the Shareholder's votes. If the specified proportion or number of votes exceeds that which the Shareholder is entitled to, each proxy may exercise half of the Shareholder's votes. Any fractions of votes brought about by the apportionment of votes to a proxy will be disregarded.

Proxies can be appointed in one of three ways:

a) online through the share registry's website at https://www.votingonline.com.au/fgxagm2021
b) by posting or delivering the proxy and question form to the share registry (address below); or
c) by faxing the proxy and question form to the share registry (fax number below).

Proxies must be appointed no later than 48 hours before the AGM i.e. 10.00am (AEST) on Tuesday, 15 June 2021.

Hand deliveries to our share registry:
Boardroom Pty Limited
Level 12, 225 George Street
Sydney NSW 2000

Postal address:
Boardroom Pty Limited
GPO Box 3993, Sydney NSW 2001

Fax number for lodgement:
+61 2 9290 9655

A proxy and question form is provided with this Notice of Meeting.

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Online voting procedures during the AGM

Shareholders who wish to participate in the AGM online may do so from their computer, by entering the following URL into their browser: https://web.lumiagm.com/325559810

If you choose to participate in the AGM online you can log in to the meeting by entering:

1. The meeting ID, which is 325-559-810
2. Your username, which is your Voter Access Code (located either on your proxy and question form or by logging into www.investorserve.com.au).
3. Your password, which is the postcode registered to your holding if you are an Australian shareholder. Overseas shareholders should refer to the user guide for their password details.
4. If you have been nominated as a third party proxy, please contact Boardroom on 1300 737 760.

Attending the meeting online enables shareholders to view the AGM live and to also ask questions and cast direct votes at the appropriate times whilst the meeting is in progress. More information regarding participating in the AGM online can be found by visiting www.futuregeninvest.com.au or at the end of this Notice of Meeting.

Optional question for the Chairman or Auditor

We aim to provide Shareholders with the best opportunity to ask questions about the Company and its external audit at the AGM. If you would like to ask a question in advance of the AGM, please complete the optional question for the Chairman or Auditor on the enclosed proxy and question form and return it to Boardroom.

Entitlement to vote

In accordance with Section 1074E(2)(g)(i) of the Corporations Act and Regulation 7.11.37 of the Corporations Regulations, the Company has determined that for the purposes of the Meeting all shares will be taken to be held by the persons who held them as registered Shareholders at 7.00pm (AEST) on 15 June 2021. Accordingly, share transfers registered after that time will be disregarded in determining entitlements to attend and vote at the Meeting.

Voting intentions

Subject to any voting restrictions and exclusions, the Chairman intends to vote in favour of all resolutions on the agenda.

In respect of undirected proxies, subject to any voting restrictions and exclusions, the Chairman intends to vote in favour of all resolutions on the agenda.

By order of the Board:

Jesse Hamilton
Joint Company Secretary

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Explanatory Memorandum

This Explanatory Memorandum sets out further information regarding the proposed resolutions to be considered by Shareholders of Future Generation Investment Company Limited (the Company) at the 2021 Annual General Meeting (AGM) to be held at 10.00am (AEST) on 17 June 2021 at Warrane Theatre, Museum of Sydney, Corner Phillp and Bridge Streets, Sydney, NSW 2000 and online via https://web.lumiagm.com/325559810

The Directors recommend that Shareholders read this Explanatory Memorandum before determining whether or not to support the resolutions.

Financial statements and Reports

The financial report and the reports of the Directors and of the auditor for the financial year ended 31 December 2020 will be laid before the AGM, as required by Section 317 of the Corporations Act. The Corporations Act does not require a vote of Shareholders on these reports.

The Company's 2020 Annual Report (which includes the Directors', auditor's and financial reports) is available on the Company's website: www.futuregeninvest.com.au. Meeting attendees are invited to direct questions to the Chairman in respect of any aspect of the report they wish to discuss.

Representatives of the Company's auditor, Pitcher Partners, will be present for discussion purposes on matters of relevance to the audit.

Resolution 1 – Adoption of Remuneration Report

Resolution 1 provides Shareholders the opportunity to vote on the Company's Remuneration Report. The Remuneration Report for the year ended 31 December 2020 is set out on pages 26 to 27 of the 2020 Annual Report which is available at www.futuregeninvest.com.au. Under Section 250R (2) of the Corporations Act, the Company must put the adoption of its Remuneration Report to a vote at its AGM.

Shareholders should note that given the charitable nature of the Company, all Directors agreed to forego the payment of fees for their services.

This vote is advisory only and does not bind the Directors or the Company. The Board will take the outcome of the vote into account when considering the future remuneration arrangements of the Company.

Shareholders will be given a reasonable opportunity at the AGM to ask questions about, and make comments on, the Remuneration Report.

Board Recommendation

*The Directors unanimously recommend that Shareholders vote in favour of Resolution 1. The Chairman of the Meeting intends to vote undirected proxies in **FAVOUR** of Resolution 1.*

Resolution 2 – Re-election of Jonathan Trollip as Director of the Company

Jonathan Trollip has been a Director of the Company since October 2013. Jonathan Trollip has over 30 years legal and commercial global experience and is currently a professional non-executive director. Previously, Jonathan was a principal of Sydney based finance group Meridian International Capital Limited and before that a partner of Herbert Smith Freehills (previously Freehills) which he joined after qualifying and working as a lawyer in London. Jonathan has post graduate degrees in Economics and Law, is a Fellow of the Australian Institute of Company Directors (AICD) and has been admitted to practice as a solicitor in England and Australia.

Board Recommendation

*The Directors (with Mr Trollip abstaining) strongly recommend the re-election of Mr Trollip and unanimously recommend that Shareholders vote in **FAVOUR** of Resolution 2*

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Resolution 3 – Re-election of David Paradice AO as Director of the Company

David Paradice has been a Director of the Company since April 2015. David Paradice founded Paradice Investment Management in 1999. Paradice Investment Management invests in equities around the world with offices in Australia and the USA. It is a privately owned company with a team of 50 people and with approximately $18 billion funds under management. David sits on the investment committee of the GO Foundation, which provides scholarships to Indigenous students. He is currently the Chairman of the Taronga Foundation. He supports a number of charities across a number of fields including humanitarian, the arts, environmental and education. In 2017, he was awarded an AO for distinguished service to the community through philanthropic contributions and charitable support and to business and commerce in the field of investment management.

Board Recommendation

The Directors (with Mr Paradice abstaining) strongly recommend the re-election of Mr Paradice and unanimously recommend that Shareholders vote in ***FAVOUR*** *of Resolution 3.*

Resolution 4 – Re-election of Kate Thorley as Director of the Company

Kate Thorley has been a Director of the Company since April 2015. Kate Thorley has over 16 years' experience in the funds management industry and more than 21 years of financial accounting and corporate governance experience. Kate is the Chief Executive Officer of Wilson Asset Management (International) Pty Limited, Director of WAM Capital Limited, WAM Research Limited, WAM Active Limited, WAM Leaders Limited, WAM Microcap Limited, WAM Global Limited and Future Generation Global Investment Company Limited. She holds a Bachelor of Commerce, a Graduate Diploma in Applied Finance and Investment, Graduate Diploma of Applied Corporate Governance and is a fully qualified CA. She is a graduate member of the Australian Institute of Company Directors (AICD).

Board Recommendation

The Directors (with Ms Thorley abstaining) strongly support the election of Ms Thorley, and unanimously recommend that Shareholders vote in ***FAVOUR*** *of Resolution 4.*

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AGM Online User Guide

Getting started

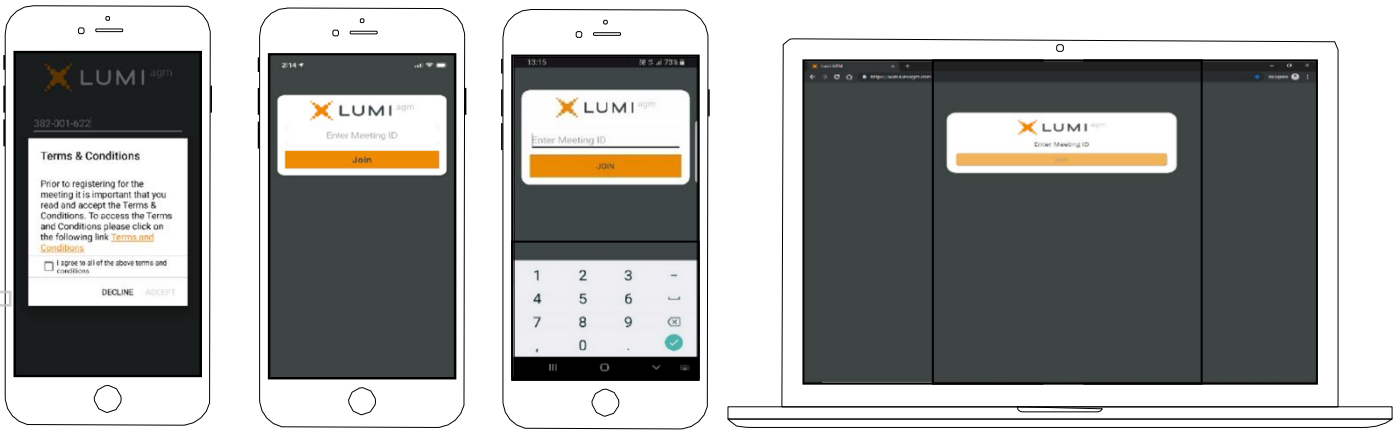
Lumi AGM can be accessed using any web browser on a PC, tablet or smartphone device. To use this method, please go to https://web.lumiagm.com.

To log in to the portal, you will need the following information:

Meeting ID: 325-559-810

Australian residents	**Username – Voting Access Code (VAC*)** and **Password** (postcode of your registered address). *Voting Access Code (VAC) can be located on the first page of your proxy and question form or on your notice of meeting email)
Overseas residents	**Username – Voting Access Code (VAC*)** and **Password** (three-character country code e.g. New Zealand – NZL. A full list of country codes can be found at the end of this guide). *Voting Access Code (VAC) can be located on the first page of your proxy and question form or on your notice of meeting email)
Appointed proxy	To receive your Username and Password, please contact our share registry, Boardroom Pty Limited on **1300 737 760** or **+61 2 9290 9600** between 8:30am to 5:30pm (Sydney time) Monday to Friday.

To join the meeting, you will be required to enter the above unique 9-digit meeting ID above and select '**Join**'. To proceed to registration, you will be asked to read and accept the terms and conditions.



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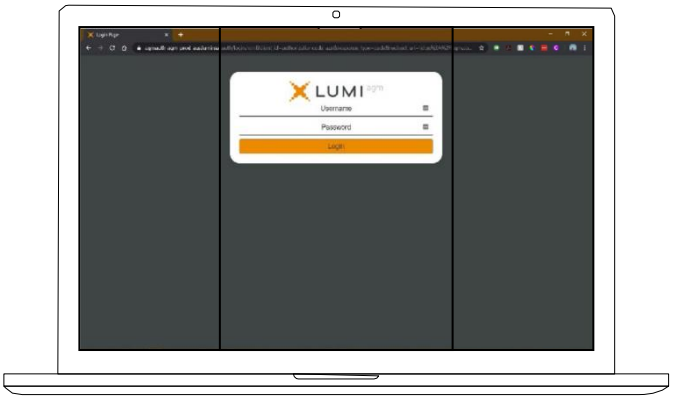
If you are a Shareholder, select 'I have a login' and enter your Username VAC (Voting Access Code) and Password (postcode or country code). **If you are a Proxy holder** you will need to enter the unique Username and Password provided by Boardroom and select '**Login**'.

If you are not a Shareholder, select 'I am a guest'. You will be asked to enter your name and email details, then select 'Enter'. Please note, guests are not able to ask questions at the meeting.



Navigating

Once you have registered, you will be taken to the **homepage** which displays your name and meeting information.

To activate the webcast, please click on the **Broadcast bar** at the bottom of the screen. If prompted, you may have to click the play button in the window to initiate the broadcast.

Once you select to view the webcast from a smartphone it can take up to approximately 30 seconds for the live feed to appear on some devices. If you attempt to log into the app before the meeting commences, a dialog box will appear.

NOTE: We recommend once you have logged in, you keep your browser open for the duration of the meeting. If you close your browser you will be asked to repeat the log in process

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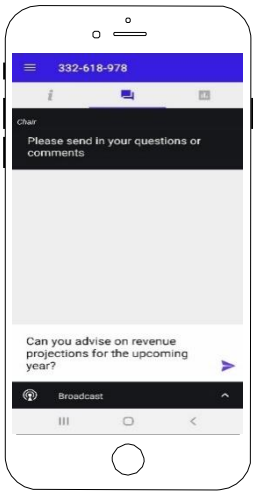
To ask a question

If you would like to ask a question:

1. Select the question icon
2. Compose your question.
3. Select the send icon
4. You will receive confirmation that your question has been received.

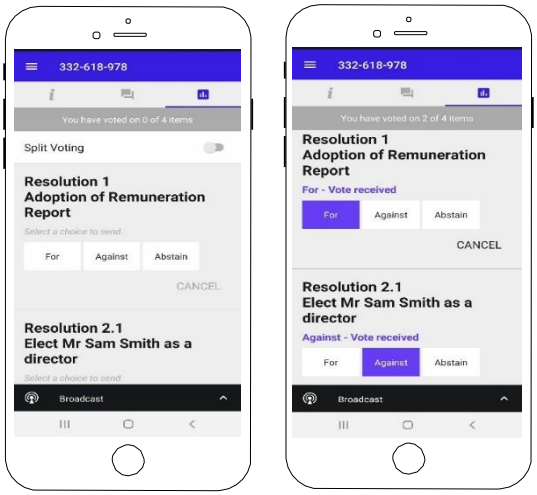


The Chair will give all Shareholders a reasonable opportunity to ask questions and will endeavor to answer all questions at the meeting.

To vote

If you would like to cast a vote:

1. When the Chair declares the polls open, the resolutions and voting choices will appear.
2. Press the option corresponding with the way in which you wish to vote.
3. Once the option has been selected, the vote will appear in blue.
4. If you change your mind and wish to change your vote, you can simply press the new vote or cancel your vote at any time before the Chair closes the polls.
5. Upon conclusion of the meeting the home screen will be updated to state that the meeting is now closed.



Need help? If you require any help using this system prior to or during the meeting, please call **1300 737 760** or **+61 2 9290 9600** so we can assist you.

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Country codes

For overseas shareholders, select your country code from the list below and enter it into the password field.

ABW Aruba
AFG Afghanistan
AGO Angola
AIA Anguilla
ALA Aland Islands
ALB Albania
AND Andorra
ANT Netherlands Antilles
ARE United Arab Emirates
ARG Argentina
ARM Armenia
ASM American Samoa
ATA Antarctica
ATF French Southern
ATG Antigua & Barbuda
AUS Australia
AUT Austria
AZE Azerbaijan
BDI Burundi
BEL Belgium
BEN Benin
BFA Burkina Faso
BGD Bangladesh
BGR Bulgaria
BHR Bahrain
BHS Bahamas
BIH Bosnia & Herzegovina
BLM St Barthelemy
BLR Belarus
BLZ Belize
BMU Bermuda
BOL Bolivia
BRA Brazil
BRB Barbados
BRN Brunei Darussalam
BTN Bhutan
BUR Burma
BVT Bouvet Island
BWA Botswana
CAF Central African Republic
CAN Canada
CCK Cocos (Keeling) Islands
CHE Switzerland
CHL Chile
CHN China
CIV Cote D'ivoire
CMR Cameroon
COD Democratic Republic of Congo
COK Cook Islands
COL Colombia
COM Comoros
CPV Cape Verde
CRI Costa Rica
CUB Cuba
CXR Christmas Island
CYM Cayman Islands
CYP Cyprus
CZE Czech Republic
DEU Germany
DJI Djibouti
DMA Dominica
DNK Denmark
DOM Dominican Republic
DZA Algeria
ECU Ecuador
EGY Egypt
ERI Eritrea
ESH Western Sahara
ESP Spain
EST Estonia
ETH Ethiopia
FIN Finland
FJI Fiji
FLK Falkland Islands (Malvinas)
FRA France
FRO Faroe Islands
FSM Micronesia
GAB Gabon
GBR United Kingdom
GEO Georgia
GGY Guernsey
GHA Ghana
GIB Gibraltar
GIN Guinea
GLP Guadeloupe
GMB Gambia
GNB Guinea-Bissau
GNQ Equatorial Guinea
GRC Greece
GRD Grenada
GRL Greenland
GTM Guatemala
GUF French Guiana
GUM Guam
GUY Guyana
HKG Hong Kong
HMD Heard & Mcdonald Islands
HND Honduras
HRV Croatia
HTI Haiti
HUN Hungary
IDN Indonesia
IMN Isle Of Man
IND India
IOT British Indian Ocean Territory
IRL Ireland
IRN Iran Islamic Republic of
IRQ Iraq
ISL Iceland
ISM Isle of Man
ISR Israel
ITA Italy
JAM Jamaica
JEY Jersey
JOR Jordan
JPN Japan
KAZ Kazakhstan
KEN Kenya
KGZ Kyrgyzstan
KHM Cambodia
KIR Kiribati
KNA St Kitts And Nevis
KOR Korea Republic of
KWT Kuwait
LAO Laos
LBN Lebanon
LBR Liberia
LBY Libyan Arab Jamahiriya
LCA St Lucia
LIE Liechtenstein
LKA Sri Lanka
LSO Lesotho
LTU Lithuania
LUX Luxembourg
LVA Latvia
MAC Macao
MAF St Martin
MAR Morocco
MCO Monaco
MDA Republic Of Moldova
MDG Madagascar
MDV Maldives
MEX Mexico
MHL Marshall Islands
MKD Macedonia Former Yugoslav Rep
MLI Mali
MLT Mauritania
MMR Myanmar
MNE Montenegro
MNG Mongolia
MNP Northern Mariana Islands
MOZ Mozambique
MRT Mauritania
MSR Montserrat
MTQ Martinique
MUS Mauritius
MWI Malawi
MYS Malaysia
MYT Mayotte
NAM Namibia
NCL New Caledonia
NER Niger
NFK Norfolk Island
NGA Nigeria
NIC Nicaragua
NIU Niue
NLD Netherlands
NOR Norway Montenegro
NPL Nepal
NRU Nauru
NZL New Zealand
OMN Oman
PAK Pakistan
PAN Panama
PCN Pitcairn Islands
PER Peru
PHL Philippines
PLW Palau
PNG Papua New Guinea
POL Poland
PRI Puerto Rico
PRK Korea Dem Peoples Republic
PRT Portugal
PRY Paraguay
PSE Palestinian Territory Occupied
PYF French Polynesia
QAT Qatar
REU Reunion
ROU Romania
RUS Russian Federation
RWA Rwanda
SAU Saudi Arabia Kingdom Of
SCG Serbia & Outlying
SDN Sudan
SEN Senegal
SGP Singapore
SGS Sth Georgia & Sth Sandwich Islands
SHN St Helena
SJM Svalbard & Jan Mayen
SLB Solomon Islands
SLE Sierra Leone
SLV El Salvador
SMR San Marino
SOM Somalia
SPM St Pierre And Miquelon
SRB Serbia
STP Sao Tome And Principe
SUR Suriname
SVK Slovakia
SVN Slovenia
SWE Sweden
SWZ Swaziland
SYC Seychelles
SYR Syrian Arab Republic
TCA Turks & Caicos Islands
TCD Chad
TGO Togo
THA Thailand
TJK Tajikistan
TKL Tokelau
TKM Turkmenistan
TLS Timor-Leste
TMP East Timor
TON Tonga
TTO Trinidad & Tobago
TUN Tunisia
TUR Turkey
TUV Tuvalu
TWN Taiwan
TZA Tanzania United Republic of
UGA Uganda
UKR Ukraine
UMI United States Minor
URY Uruguay
USA United States of America
UZB Uzbekistan
VNM Vietnam
VUT Vanuatu
WLF Wallis & Futuna
WSM Samoa
YEM Yemen
YMD Yemen Democratic
YUG Yugoslavia Socialist Fed Rep
ZAF South Africa
ZAR Zaire
ZMB Zambia
ZWE Zimbabwe

Future Generation Australia
INVESTMENT & SOCIAL RETURNS

All Correspondence to:

By Mail Boardroom Pty Limited
GPO Box 3993
Sydney NSW 2001 Australia

By Fax: +61 2 9290 9655

Online: www.boardroomlimited.com.au

By Phone: (within Australia) 1300 737 760
(outside Australia) +61 2 9290 9600

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YOUR VOTE IS IMPORTANT

For your vote to be effective it must be recorded **before 10:00am (AEST) on Tuesday, 15 June 2021.**

TO VOTE ONLINE

BY SMARTPHONE

STEP 1: VISIT https://www.votingonline.com.au/fgxagm2021

STEP 2: Enter your Postcode OR Country of Residence (if outside Australia)

STEP 3: Enter your Voting Access Code (VAC):

Scan QR Code using smartphone
QR Reader App

TO VOTE BY COMPLETING THE PROXY FORM

STEP 1 APPOINTMENT OF PROXY

Indicate who you want to appoint as your Proxy.

If you wish to appoint the Chair of the Meeting as your proxy, mark the box. If you wish to appoint someone other than the Chair of the Meeting as your proxy please write the full name of that individual or body corporate. If you leave this section blank, or your named proxy does not attend the meeting, the Chair of the Meeting will be your proxy. A proxy need not be a securityholder of the company. Do not write the name of the issuer company or the registered securityholder in the space.

Appointment of a Second Proxy

You are entitled to appoint up to two proxies to attend the meeting and vote. If you wish to appoint a second proxy, an additional Proxy Form may be obtained by contacting the company's securities registry or you may copy this form.

To appoint a second proxy you must:

(a) complete two Proxy Forms. On each Proxy Form state the percentage of your voting rights or the number of securities applicable to that form. If the appointments do not specify the percentage or number of votes that each proxy may exercise, each proxy may exercise half your votes. Fractions of votes will be disregarded.

(b) return both forms together in the same envelope.

STEP 2 VOTING DIRECTIONS TO YOUR PROXY

To direct your proxy how to vote, mark one of the boxes opposite each item of business. All your securities will be voted in accordance with such a direction unless you indicate only a portion of securities are to be voted on any item by inserting the percentage or number that you wish to vote in the appropriate box or boxes. If you do not mark any of the boxes on a given item, your proxy may vote as he or she chooses. If you mark more than one box on an item for all your securities your vote on that item will be invalid.

Proxy which is a Body Corporate

Where a body corporate is appointed as your proxy, the representative of that body corporate attending the meeting must have provided an "Appointment of Corporate Representative" prior to admission. An Appointment of Corporate Representative form can be obtained from the company's securities registry.

STEP 3 SIGN THE FORM

The form **must** be signed as follows:

Individual: This form is to be signed by the securityholder.

Joint Holding: where the holding is in more than one name, all the securityholders should sign.

Power of Attorney: to sign under a Power of Attorney, you must have already lodged it with the registry. Alternatively, attach a certified photocopy of the Power of Attorney to this form when you return it.

Companies: this form must be signed by a Director jointly with either another Director or a Company Secretary. Where the company has a Sole Director, who is also the Sole Company Secretary, this form should be signed by that person. **Please indicate the office held by signing in the appropriate place.**

STEP 4 LODGEMENT

Proxy forms (and any Power of Attorney under which it is signed) must be received no later than 48 hours before the commencement of the meeting, therefore by **10:00am (AEST) on Tuesday, 15 June 2021.** Any Proxy Form received after that time will not be valid for the scheduled meeting.

Proxy forms may be lodged using the enclosed Reply-Paid Envelope or:

Online https://www.votingonline.com.au/fgxagm2021

By Fax + 61 2 9290 9655

By Mail Boardroom Pty Limited
GPO Box 3993,
Sydney NSW 2001 Australia

Attending the Meeting

If you wish to attend the physical component of the meeting, please register online at https://events.humanitix.com/future-generation-australia-annual-general-meeting.

To participate electronically, please refer to the Online User Guide which forms pages 7-10 of the Notice of Meeting.

Future Generation Investment Company Limited
ABN 97 063 935 553

☐ **Your Address**
This is your address as it appears on the company's share register. If this is incorrect, please mark the box with an "X" and make the correction in the space to the left. Securityholders sponsored by a broker should advise their broker of any changes.
Please note, you cannot change ownership of your securities using this form.

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PROXY FORM

STEP 1 APPOINT A PROXY

I/We being a member/s of **Future Generation Investment Company Limited** (Company) and entitled to attend and vote hereby appoint:

☐ the **Chair of the Meeting (mark box)**

OR if you are **NOT** appointing the Chair of the Meeting as your proxy, please write the name of the person or body corporate (excluding the registered securityholder) you are appointing as your proxy below

or failing the individual or body corporate named, or if no individual or body corporate is named, the Chair of the Meeting as my/our proxy at the Annual General Meeting of the Company to be held **as a hybrid meeting simultaneously via http://web.lumiagm.com/325559810 and at Warrane Theatre, Museum of Sydney, Corner of Phillip and Bridge Streets, Sydney 2000 on Thursday, 17 June 2021 at 10:00am (AEST)** and at any adjournment of that meeting, to act on my/our behalf and to vote in accordance with the following directions or if no directions have been given, as the proxy sees fit.

Chair of the Meeting authorised to exercise undirected proxies on remuneration related matters: If I/we have appointed the Chair of the Meeting as my/our proxy or the Chair of the Meeting becomes my/our proxy by default and I/we have not directed my/our proxy how to vote in respect of Resolution 1, I/we expressly authorise the Chair of the Meeting to exercise my/our proxy in respect of this Resolution even though Resolution 1 is connected with the remuneration of a member of the key management personnel for the Company.

The Chair of the Meeting will vote all undirected proxies in favour of all Items of business (including Resolution 1). If you wish to appoint the Chair of the Meeting as your proxy with a direction to vote against, or to abstain from voting on an item, you must provide a direction by marking the 'Against' or 'Abstain' box opposite that resolution.

STEP 2 VOTING DIRECTIONS

* If you mark the Abstain box for a particular item, you are directing your proxy not to vote on your behalf on a show of hands or on a poll and your vote will not be counted in calculating the required majority if a poll is called.

		For	Against	Abstain*
Resolution 1	Adoption of Remuneration Report	☐	☐	☐
Resolution 2	Re-election of Jonathan Trollip as a Director	☐	☐	☐
Resolution 3	Re-election of David Paradice AO as a Director	☐	☐	☐
Resolution 4	Re-election of Kate Thorley as a Director	☐	☐	☐

STEP 3 SIGNATURE OF SECURITYHOLDERS

This form must be signed to enable your directions to be implemented.

Individual or Securityholder 1	Securityholder 2	Securityholder 3
Sole Director and Sole Company Secretary	Director	Director / Company Secretary

Contact Name…….. Contact Daytime Telephone……..... Date / / 2021

STEP 4 OPTIONAL QUESTIONS FOR THE CHAIRMAN OR AUDITOR

We aim to provide shareholders with the best opportunity to ask questions about the Company and its external audit at the Annual General Meeting.
We will seek to respond to as many of the frequently asked questions as possible.